

57273

TRUSTEE'S NOTICE OF DEFAULT AND ELECTION TO SELL AND OF SALE

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Reference is made to that Trust Deed wherein HERBERT R. BARRETT is Grantor,
WILLIAM SISEMORE is Trustee, and
KLAMATH FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION is Beneficiary,
 recorded in Official/Microfilm Records, Vol M77, Page 20039 Klamath County, Oregon,
 covering the following-described real property in Klamath County, Oregon

Lot 7 of Block "B", HOMECREST, according to the official plat thereof
 on file in the office of the County Clerk of Klamath County, Oregon.

No action is pending to recover any part of the debt secured by the trust deed

The obligation secured by the trust deed is in default because the grantor has failed to pay the following

\$510.00 due November 15, 1985, and a like amount due on the 15th day
 of each month thereafter.

The sum owing on the obligation secured by the trust deed is.

\$40,666.54, plus interest and late charges,

plus trustee's fees, attorney's fees, foreclosure costs and any sums advanced by beneficiary pursuant to the terms of said
 trust deed.

Beneficiary has and does elect to sell the property to satisfy the obligation pursuant to ORS 86 705 to 86 795

The property will be sold as provided by law on May 23, 19 86, at 10:10 o'clock a.m.
 based on standard of time established by ORS 187 110 at Room 204, 540 Main Street, Klamath Falls
Klamath County, Oregon

Interested persons are notified of the right under ORS 86 753 to have this proceeding dismissed and the trust deed reinstated
 by payment of the entire amount then due, other than such portion as would not then be due had no default occurred, together
 with costs, trustee's and attorney's fees, and by curing any other default complained of in this Notice, at any time prior to
 five days before the date last set for sale.

Dated: January 15 19 86 William L. Sisemore Trustee

STATE OF OREGON, County of Klamath ss
 The foregoing was acknowledged before me on January 15, 19 86 by William L. Sisemore

Chris M. Farney Notary Public for Oregon — My Commission Expires Feb. 5, 19 89

Certified to be a true copy

Attorney for Trustee

STATE OF OREGON, County of Klamath ss
 Filed for record on January 15, 19 86 at 2:43 o'clock P.m.
 and recorded in M86 page 735 of mortgages

Evelyn Biehn Klamath County Clerk by Tom Smith Deputy
 Fee: \$5.00

After recording return to:

William L. Sisemore
 540 Main St.,
 Klamath Falls, Or. 97601

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