

57305

CORRECTED

ATC 21845
SUBORDINATION BY THE GOVERNMENT

The United States of America acting through the Administrator of the Farmers Home Administration (hereinafter called the "Government") is the owner and holder of the following-described instrument(s) executed by GRANT F. BROWN of KLAMATH and LOIS M. BROWN

| County, State of | Date of Instrument | Date Filed | Office Filed | Document File or Book No. | Page No. |
|------------------|--------------------|-----------------|--------------------------|---------------------------|-------------|
| <u>OREGON</u> | <u>05-04-73</u> | <u>05-08-73</u> | <u>KLAMATH CO. CLERK</u> | <u>M 73</u> | <u>5535</u> |

Real Estate Mortgage

to AND OREGON DEPT. OF VETERAN AFFAIRS (hereinafter called the "Lender") has agreed to loan \$ 180,000.00 and LOIS M. BROWN (hereinafter called the "Borrower") for the following purposes:
Real estate purchase and irrigation improvement.

THEREFORE, in consideration the Lender's agreement to make such loan to Borrower, the Government hereby (1) consents for the Borrower to obtain said loan from the Lender for such purposes, and (2) agrees to and hereby subordinates in favor of the Lender and his/her successors and assigns its liens or security interests created or evidenced by the above-described instrument(s) insofar as they cover the following-described property: The W $\frac{1}{2}$ SE $\frac{1}{4}$, EXCEPT that portion lying North of the Center of the County Road running Easterly and Westerly thru said Tract, and the SE $\frac{1}{4}$ SW $\frac{1}{4}$, NW $\frac{1}{4}$ SW $\frac{1}{4}$ Section 1, NW $\frac{1}{4}$ NE $\frac{1}{4}$ and NE $\frac{1}{4}$ NW $\frac{1}{4}$ Section 12, Township 38 South, Range 11 $\frac{1}{2}$ East of the Willamette Meridian, in the County of Klamath, State of Oregon, EXCEPT those portions lying within right of way for roads and highways.

This instrument is being recorded as an accommodation only, and has not been examined as to validity, sufficiency or effect it may have upon the herein described property. This courtesy recording has been requested of **ASPEN TITLE & ESCROW, INC.**

This subordination is limited to the amount actually loaned by the Lender to the Borrower (principal and accrued interest) for the foregoing purposes and also the amount actually advanced for foreclosure costs and other advances made or to be made by the Lender, for a total limitation not to exceed \$ 180,000.00 plus interest. * Any amount which is in excess of this figure will not be covered by this subordination unless prior written consent was obtained from the Government for incurring the expenditure in question.

IN WITNESS WHEREOF, The United States of America has caused this subordination to be signed on the 31ST day of DECEMBER, 19 85, pursuant to the delegated authority published in 7 CFR Part 1800.

UNITED STATES OF AMERICA,

BY DAVID T. CHEN
Title STATE DIRECTOR
Farmers Home Administration,
U.S. Department of Agriculture.

WITNESS: _____

*NOTE TO LENDER You are advised to obtain a perfected security interest on the above property. When the indebtedness has been satisfied please mark this form "PAID IN FULL" and return it to the Farmers Home Administration at the following address: _____
2455 Patterson, Suite 1, Klamath Falls, Oregon 97603.

STATE OF OREGON
COUNTY OF MULTNOMAH

ACKNOWLEDGMENT

On this 31ST day of DECEMBER, 19 85, before me, the subscriber, a

NOTARY PUBLIC

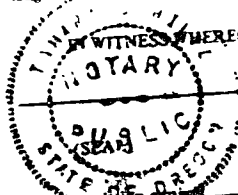
DAVID T. CHEN

, in and for the above county and State, appeared

OREGON STATE DIRECTOR, FmHA

known to me to be _____, and the person who executed the foregoing instrument, and he/she acknowledged to me that he/she executed the same as the free act and deed of the United States of America, for the uses and purposes therein mentioned.

PORTLAND, OREGON



IN WITNESS WHEREOF, I have hereunto set my hand and seal at _____

the day and year aforesaid

[Signature]
TAMARA S. HILTZ
NOTARY PUBLIC

(Signature)

(Title)

09-16-88

My commission expires _____ (If not a notary public)
ASBEN LILJE & ESCROW INC
This company is located at _____
and has been in business for _____
years. It is a corporation or partnership
and is duly organized under the laws of
the State of Oregon. It is not a
natural person and does not have
the right to sue or be sued in its
own name.

Ret: A.T.C.

STATE OF OREGON COUNTY OF KLAMATH ss.

Filed for record at request of _____ the 16th day
of January A.D. 19 96 at 10:41 o'clock A.M., and duly recorded in Vol 196
of Mortgages on Page 833

Evelyn Biehn, County Clerk
By *[Signature]*

FEE \$9.00