57347

UNITED STATES BANKRUPTCY COURT

Vol.<u>M&1</u> Page 890

FOR THE DISTRICT OF OREGON

IN RE

DON T. PATTERSON and SHAWNNA K. PATTERSON, husband and wife,

CASE NO. 685-08631

Debtors.

TRUSTEE'S RELEASE OF COLLATERAL

IT APPEARING to the Trustee that Transamerica Title Insurance Company as Trustee and PATRICIA CHARLESWORTH as Beneficiary have a purchase money security interest or a protected security interest in that certain real property in Klamath County, Oregon, described as:

"Lot 35, Block 38, Tract No. 1084, SIXTH ADDITION TO KLAMATH RIVER ACRES, in the County of Klamath, State of Oregon."

which said Trust Deed was dated the 5th day of May 1982, and recorded in M82, Page 5692, mortgage records of Klamath County, Oregon, and which said Trust Deed contains the specific language, "this Trust Deed is an all inclusive Trust Deed and is being recorded second and junior to a first Trust Deed in favor of Suburban Finance Company, and financing statement in favor of Western Bank."

"TOGETHER WITH THE CERTAIN MOBILE HOME LOCATED ON THE SUBJECT REAL PROPERTY."

IT FURTHER APPEARING that the above-named Debtors do not object to a release of the property, the Trustee hereby releases his interest in the real and personal property described above and the creditor is hereby authorized to foreclose the security interest as provided in the Security Agreement or applicable law, provided, however, that the Creditor shall account to the Trustee for any surplus over the balance due which may be realized upon foreclosure; or alternatively the Debtor is authorized to execute a form of estoppel deed relinquishing a debtors interest in the subject real and personal property. DATED this 6 day of Necember 1985.

Kennth B. Fry

689)

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__ day

STATE OF OREGON) COUNTY OF KLAMATH) ss.

December 6th, 1985

Personally appeared the above-named Kenneth B Fox and acknowledged the foregoing instrument to be $h \le v$ voluntary act and deed.

on Page _____ 800

Fvelvn Bielin, Coupty Clerk By Annutt

(SEAL)

Before) Me: NOTARY PUBLIC FOR OREGON Ny commission expires: 12-20-65

Sebtor's de not algest to Tructaio release of Progenty.

Ret neal & Buchanan 601 main St, #210 MFC.

PAGE TWO - TRUSTEE'S RELEASE OF COLLATERAL

STATE OF OREGON COUNTY OF KLAMATH Filed for record at request of

of _____A.D. 19 86 at 2:26 o'clock P__M. and duly recorded in Vol ______ FEE \$3.00