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the grantes and beneficiary may purchase at the sale 15 When trustee sells pursuant to the powers provided herein trustee shall apply the proceeds of sale to parmeet of (1) the expresses of sale as all only the procession of the instruction and a "secondaria" in the first of sale of the process of the sale of the second of the first of the sale of the process of the second of the second of the second of the herein and expression of the second of the instruct of the instruct second of these second of the instruct of the instruct of the instruct second of the instruction of the instruct of the instruct of the instruct second of the instruction of the instruct of the instruction of the instruct of the instruction of the instruction of the instruction of the instruct of the instruction of the instruct of the instruct of the instruct of the instruction of the instruction of the instruction of the instruct of

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The above described real property is not currently used for agriculation of the security of this inust deed drantor adrees in a protect process and mannian said property in good conditions and to remove an asses of said property and the second drant and the sec burdl, timber of grazing purposes
a. moment to the making its ani may its plat of such property the image and an instant and its such and property the image and an instant and its deal or the lean or chains and its such and an instant and its deal or the lean or chains and its such and and an instant and its deal or the property chains and its such and and and an instant and its deal or the property chains and its such and and an instant and its deal or the property of the instant and its such and the such and an instant and its deal or the property of the instant and its such and an instant and its deal or the property of the instant and its such and and its such and its best of the such and its best of the such and its best of the instant and its deal of the instant and its best of the instant and its and instant and its best of the instant and its best of the instant and its and instant and its and property its instant and and property its instant and its and its and its and and and its and its and its and its and its and its and and and its and its and its and its and the instant and its and its and its and its and being and its a

now or hereafter appertaining, and the rents issues and profits thereof and all listures now or nerealter attached to or used in connec-tion with said real estate. FUR THE PURPOSE OF SECURING PERFORMANCE of each agreement of grantur herein contained and payment of the sum of ONE HUNDRED FIVE THOUSANC AND NO/100-----

together with all and singular the tenements, hereditaments and appurtenances and all other rights thereunto belonging or in anywise now or hereafter appertaining, and the rents issues and profits thereof and all fixtures now or hereafter attached to or used in connec-tion with and roal extract

LOT 1 IN BLOCK 3 OF THE HIGHLANDS, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE FO THE COUNTY CLERK OF KLAMATH COUNTY, OREGON. THIS IS ONE OF FOUR DOCUMENTS SECURING THIS LOAN.

KLAMATH

POBIA No. 611

as Grantor.

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THET

Grantor irrevocably grants, bargains, sells and conveys to trustee in trust, with power of sale, the property

SOUTH VALLEY STATE BANK , as Trustee, and as Beneficiary

LARRY D AND EVELYN K BATSELL JANUARY , 19 86 , between as tenants by the entirety WILLIAM P. BRANDSNESS

day of

MAC 15-165 With rights to future advances and renewalling Page THIS TRUST DEED, made this

rgen Trust Doed Series-TELIST DEED.

57369

Dursuant to such noise. 13 Upon default by grantor in payment of any indebtedness secured hereby on his perior manye of any agreement hereunder the beneficiary many declare all sums secured herein minimized declare do beneficiary in the network the beneficiary at his election may proceed to forecome this trust deed monoparty as a moving at in election may proceed to forecome this trust deed advertisement and also in the latter seens the beneficiary of the instead ded advertisement and also the instead his written noise of default as fruster abally execute and cause to be invested his written noise of default and the election for well the said described real property to tailably the sublightions secured hereby sheerupon the truster shall lis the time and pick that sais diverse there as provided in ORS 46 410 to 83 yrs.

STEVENS HESS LAW PUSLISHING CO., PORTLARD, OR. 87

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The grantor covenants and agrees to and with the beneficiary and those claiming under him, that he is lawfully seized in fee simple of said described real property and has a valid, unencumbered title thereto

and that he will warrant and lorever defend the same against all persons whomsoever

The dignicy, residents that the proceeds of the loan (entrempled for the above described pole and this trust deed are (a) a matrix with the process of the description of the below). (b) for an organization, or (even if grantor is a natural person) are for business or commercial purposes other than agrigatively process. purposes This doed applies to inures to the benefit of and binds all parties hereto their heirs legatees, devisees, administrators, execu-tors, personal representatives, successors and assigns. The term beneficiary shall mean the holder and owner, including pledgee of the construct secured hereby, whether or not named as a beneficiary herein. In construing this deed and whenever, including pledgee of the masculture gender includes the feminine and the neuter and the singular number includes the plural.

IN WITNESS WHEREOF, said grantor has hereunto set his hand the day and year first above written

Evelyn K. Batall

929

IMPORTANT NOTICE: Delete, by linking out, whichever warranty (a) or (b) is not applicable if warranty (a) is applicable and the beneficiary is a crediter as such ward is defined in the Trath-in-Lending Act and Regulation 2, the beneficiary MUST compty with the Act and Regulation by making required disclosures; for this purpose, if this instrument is to be a FIRST lien to finance the purchase of a dwelling, use Sevens-Ness Form No 1205 or equivalent; of a dwelling was Sevens-Ness Form No 1205 or equivalent; of a dwelling was Sevens-Ness Form No 1205 or equivalent; of a dwelling was Sevens-Ness Form No 1206, or equivalent If compliance with the Act is not required, disregard fils notice. (If the signer of the abave is a carporation, eso the form of acknowledgment opposite ;

STATE OF OREGON

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County of KLAMATH January 15 185	STATE OF OREGON, County of
Personally enneered the st	Personally appeared
LARRY D. AND EVELYN K. BATSELL as tenants by the entirety	and duly sworn, did say that the former is the who, each being first
· · · · · ·	provident and that the latter is the secretary of
and ecknowledged the foregoing instru ament to be thier robuntery ect and deed Before one SEAL) ARA A ARALA)	a corporation, and that the seal allised to the foregoing instrument is the corporate seal of said corporation and that the instrument was signed and sealed in behalf of said corporation by authority of its board of directors, and each of them acknowledged said instrument + be its voluntary act Before me
NEL COMPANIESON expires 4-17-89	Notery Public for Oregon (OFFICIAL My commission expires SEAL)

REQUEST FOR FULL RECONVEYANCE

Is be used only when obligations have been po

Trustee

The undersigned is the legal owner and holder of all indebtedness secured by the foregoing trust deed. All sums secured by said trust deed have been fully paid and satisfied. You hereby are directed, on payment to you of any sums owing to you under the terms of said trust deed or pursuant to statute, to cancel all evidences of indebtedness secured by said trust deed (which are delivered to you and must deed or pursuant to statute, to cauce all evidences of lituation of the parties designated by the terms of said trust deed (which we converse to you herewith together with said trust deed) and to reconvey, without warranty, to the parties designated by the terms of said trust deed the estate now held by you under the same Mail reconveyance and documents to

DATED

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Beneticiary

re reconveyance will be a

