

THIS TRUST DEED, made this
DOUGLAS E. WILSON

1st day of April

, 19 85, between

DOUGLAS E. WILSON

Grantor,

CRATER TITLE INSURANCE CO., AN OREGON CORPORATION

, as Trustee,

and HAROLD C. HARDESTY

as Beneficiary.

WITNESSETH:

Grantor irrevocably grants, bargains, sells and conveys to trustee in trust, with power of sale, the property in Klamath County, Oregon, described as:

and William C. Meridian and more particularly

The herein described real property is not currently used for agricultural, timber or grazing purposes.

This deed applies to, inures to the benefit of and binds all parties hereto, their heirs, legatees, devisees, administrators, executors, successors and assigns. The term beneficiary shall mean the holder and owner, including pledgee, of the note secured hereby, whether or not named as a beneficiary herein. In construing this deed and whenever the context so requires, the masculine gender includes the feminine and the neuter, and the singular number includes the plural.

IN WITNESS WHEREOF, said grantor has hereunto set his hand the day and year first above written.

Douglas E. Wilson
Douglas E. Wilson

(If the signer of this instrument is a corporation, use the form of acknowledgment opposite.)

STATE OF OREGON

County of TJACKSON } ss.
1985

Personally appeared the above named DOUGLAS E. WILSON

and acknowledged the foregoing instrument to be his voluntary act and deed.

(OFFICIAL SEAL)

Allen M. Mueller
Notary Public for Oregon

My commission expires: 6-24-85

(ORS 93.490)

STATE OF OREGON, County of _____) ss.

Personally appeared _____

and _____ who, being duly sworn, each for himself and not one for the other, did say that the former is the president and that the latter is the secretary of _____

a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.

Notary Public for Oregon
My commission expires: _____

(OFFICIAL SEAL)

TRUST DEED

DOUGLAS E WILSON
MARILYN RAE BENSON
KATHLEEN FOLS OR 97601
APR 26 RECORDING MAIL TO
HAROLD C HARDISTY
1291 OAK ST
ASHLAND OR 97520

STATE OF OREGON

County of _____ ss.

I certify that the within instrument was received for record on the _____ day of _____, 19____ at _____ o'clock _____ M., and recorded in book _____ on page _____ filing fee number _____ or as _____ of Mortgages of said County.

Witness my hand and seal of _____ County affixed.

By _____ Title _____ Deputy _____

REQUEST FOR FULL RECONVEYANCE

To be used only when obligations have been paid.

TO:

Trustee

The undersigned is the legal owner and holder of all indebtedness secured by the foregoing trust deed. All sums secured by said trust deed have been fully paid and satisfied. You hereby are directed, on payment to you of any sums owing to you under the terms of said trust deed or pursuant to statute, to cancel all evidences of indebtedness secured by said trust deed (which are delivered to you herewith together with said trust deed) and to reconvey, without warranty, to the parties designated by the terms of said trust deed the estate now held by you under the same. Mail reconveyance and documents to _____

DATED: _____

19____

Beneficiary

On _____ of _____ this Trust Deed OR THE NOTE which it secures. Both shall be delivered to the trustee for cancellation before reconveyance will be made.

PROMISSORY NOTE

\$ 86,000⁰⁰
Each of the undersigned promises to pay to the order of 1ST APRIL 1985
at HAROLD C. HARDESTY

EIGHTY SIX THOUSAND AND 00/100 DOLLARS
with interest thereon at the rate of 10 (TEN) percent per annum from
1ST APRIL 1985 until paid, payable in ONE
installments of not less than \$ 86,000⁰⁰ in any one payment;
interest shall be paid and *in addition to *is included
in the minimum payments above required; the first payment to be made on
the 1ST day of JANUARY, 19 86, and a like payment on
the 1ST day of JANUARY, 19 86, and a like payment on
principal and interest has been paid; if any of said installments is not
so paid, the whole sum of both principal and interest to become
immediately due and collectible at the option of the holder of this
note. If this note is placed in the hands of any attorney for
collection, each of the undersigned promises and agrees to pay the
reasonable collection costs of the holder hereof; and if suit or action
is filed hereon, also promises to pay (1) holder's reasonable attorney's
fees to be fixed by the trial court and (2) if any appeal is taken from
any decision of the trial court, such further sum as may be fixed by the
appellate court, as the holder's reasonable attorney's fees in the
appellate court.

This note is secured by a trust deed on real property in KLAMATH
County, Oregon and subsequent matters of public record may affect the
security, identity of the holder, or other terms hereof. So long as the
trust deed remains as security for this note, any transaction relating
to this note or the trust deed must be recorded in the above county in
order to be effective as to the trustee.
Due 1ST JAN, 19 86 W. Douglas E. Wilson

AT _____
NO. _____

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of _____
of January A.D. 19 86 at 3:55 o'clock P M., and duly recorded in Vol. 486
of Mortgages on Page 389
FEE \$13.00
By Evelyn Biehn, County Clerk
Ann Smith