

The grantor covenants and agrees to and with the beneficiary and those claiming under him, that he is lawfully seized in fee simple of said described real property and has a valid, unencumbered title thereto

and that he will warrant and forever defend the same against all persons whomsoever.

The grantor warrants that the proceeds of the loan represented by the above described note and this trust deed are (a) primarily for grantor's personal, family, household or agricultural purposes (see Important Notice below), (b) for an organization, or (even if grantor is a natural person) are for business or commercial purposes other than agricultural purposes.

This deed applies to, inures to the benefit of and binds all parties hereto, their heirs, legal heirs, devisees, administrators, executors, personal representatives, successors and assigns. The term beneficiary shall mean the holder and owner, including pledgee, of the contract secured hereby, whether or not named as a beneficiary herein. In construing this deed and whenever the context so requires, the masculine gender includes the feminine and the neuter, and the singular number includes the plural.

IN WITNESS WHEREOF, said grantor has hereunto set his hand the day and year first above written.

* IMPORTANT NOTICE: Deletion, by being set, whichever warranty (a) or (b) is not applicable; if warranty (a) is applicable and the beneficiary is a creditor as such, would be defined in the Truth-in-Lending Act and Regulation Z, the beneficiary MUST comply with the Act and Regulation by making required disclosures; for this purpose, if this instrument is to be a FIRST Deed to Finance the purchase of a dwelling, use Stevens-Hess Form No. 1303 or equivalent; if this instrument is NOT to be a first loan, or is not to finance the purchase of a dwelling use Stevens-Hess Form No. 1304, or equivalent. If compliance with the Act is not required, disregard this notice.

(In the signature of the above is a corporation, use the form of acknowledged opposite.)

STATE OF OREGON,

County of Klamath
January 20, 1986

Personally appeared the above named
Ronald L. Young Sr. and
Jeanne R. Young

and acknowledged the foregoing instrument to be a voluntary act and deed.

Before me:
Notary Public for Oregon
My commission expires: 5-11-86.

STATE OF OREGON, County of _____, 19____

Personally appeared _____

who, each being first

duly sworn, did say that the former is the president and that the latter is the secretary of _____

a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that the instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.

Before me:

Notary Public for Oregon

My commission expires:

(OFFICIAL SEAL)

REQUEST FOR FULL RECONVEYANCE

To be used only when obligations have been paid.

Trustee

TO:

The undersigned is the legal owner and holder of all indebtedness secured by the foregoing trust deed. All sums secured by said trust deed have been fully paid and satisfied. You hereby are directed, on payment to you of any sums owing to you under the terms of said trust deed or pursuant to statute, to cancel all evidences of indebtedness secured by said trust deed (which are delivered to you herewith together with said trust deed) and to reconvey, without warranty, to the parties designated by the terms of said trust deed the estate now held by you under the same. Full reconveyance and documents to

DATED: _____, 19____

Beneficiary

Do not lose or destroy this Trust Deed OR THE NOTE which it secures. Both must be delivered to the trustee for cancellation before reconveyance will be made.

TRUST DEED

(FORM No. 881)

STEVENS-HESS LAW PUBLISHING CO., PORTLAND, ORE.

Ronald L. Young Sr. and
Jeanne R. Young
Grantor

Suburban Finance Company
Beneficiary

AFTER RECORDING RETURN TO

Suburban Finance Company
3928 S. 6th
Klamath Falls, Ore 97603

SPACE RESERVED
FOR
RECORDERS USE

STATE OF OREGON, } as
County of Klamath

I certify that the within instrument was received for record on the 21st day of January, 1986, at 2:44 o'clock P.M., and recorded in book/reel/volume No. 1196 on page 1728 or as fee/file/instrument/microfilm/reception No. 57630. Record of Mortgages of said County. Witness my hand and seal of County attested.

Evelyn Biehn, County Clerk
NAME
By Pam Smith, Deputy

Fee: \$9.00