

57438

## ASSIGNMENT OF REAL ESTATE CONTRACT

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In consideration of the sum of ten dollars and other valuable consideration to us in hand paid we, Edward R. Zarosinski

do hereby assign, transfer and set over to Western Bank  
an Oregon banking corporation, all our right, title and interest in and to that  
certain agreement made and entered into on the 2nd day of June  
19 83 between \_\_\_\_\_

Edward R. Zarosinski, as sellers,  
and Anthony K. and Juanita M. Borello, as buyers in  
the principal sum of \$ 10,000.00 for the sale of and purchase  
of certain <sup>personal</sup> real property situate in Klamath County, Oregon  
particularly described as follows:

1977 Fleetwood 14' x 60' mobile home, Serial No. WAFL1A704640563

Also all our right and interest in and to the property hereinabove described subject to said agreement.

We do hereby covenant and agree that we are the owners of the property hereinabove described and that the same is free and clear of all encumbrances, save and excepting said agreement for sale, and we do hereby further covenant and agree that there is now due and owing on said contract the sum of \$ 5,736.78  
with interest at the rate of 12.00 per cent  
per annum from December 1, 1985.

This assignment is intended as a mortgage, however, to secure unto said  
Western Bank the payment of a note <sup>dated June 16, 1982</sup> ~~or even date here with~~  
in the amount of \$ 10,000.00 or renewals thereof, and provided  
that upon full payment of said note with interest thereon this assignment and  
mortgage shall become null and void, otherwise to remain in full force and effect.

Dated this 17th day of January 19 86

Edward R. Zarosinski

STATE OF Oregon  
COUNTY OF Klamath

On this 17th day of January 19 86 personally came before me, a  
notary public in and for said county and state, the within named \_\_\_\_\_

Edward R. Zarosinski  
to me personally known to be the identical persons described in and who executed  
the foregoing assignment, and they acknowledged to me that they executed the same  
freely for the uses and purposes therein named. Witness my hand and seal, the  
day and year in this certificate above written.

Return to:  
Western Bank  
P O Box 669  
Klamath Falls  
Or 97601

Caroline H. Marshall  
My Commission expires 2-9-86

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of \_\_\_\_\_ the 22nd day  
of January A D. 19 86 at 3:52 o'clock A M., and duly recorded in Vol. 185  
of \_\_\_\_\_ Misc. \_\_\_\_\_ on Page 1749

FEE \$5.00

By Evlyn Biehn, County Clerk  
Ed Smith

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