

57221 STM

18752 119

Mean the trustee sells, assigns to the powers provided, trustee shall apply the proceeds of sale to payment of (1) the expenses of sale, (2) the obligations secured by this trust deed, (3) to all persons having recorded liens subsequent to the interest of the beneficiary and the trust deed as their interest may appear in the order of their priority, and (4) the surplus, if any, to the grantor or to his successor in interest entitled to such surplus.

For any reason permitted by law, the beneficiary may from time to time appoint a successor or successors to any trustee named herein or to any successor trustee appointed hereunder. Upon such appointment, and without conveyance to the successor trustee, the latter shall be vested with all title, powers and duties conferred upon any trustee herein named or appointed hereunder.

This deed applies to, inures to the benefit of and binds all parties hereto, their heirs, legatees, devisees, administrators, executors, successors and assigns. The term beneficiary shall mean the holder and owner, including pledgee, of the Retail Installment Contract secured hereby, whether or not named as a beneficiary herein. In construing this deed and whenever the context so requires, the masculine gender includes the feminine and the neuter, and the singular number includes the plural.

IN WITNESS WHEREOF, the grantor has hereunto set his hand and seal the day and year first above written.

\_\_\_\_\_  
Witness  
\_\_\_\_\_  
Witness  
\_\_\_\_\_  
Witness

x Kathleen Diane Heath  
Kathleen Diane Heath  
Grantor

\_\_\_\_\_  
Grantor  
\_\_\_\_\_  
Grantor

STATE OF OREGON  
County of Multnomah  
Personally appeared the above named  
foregoing instrument to be  
Before me, [Signature]  
Notary Public

Kathleen Diane Heath  
Her

\_\_\_\_\_  
voluntary act and deed and acknowledged the  
My commission expires 2-22-86  
Notary Public

ASSIGNMENT

STATE OF OREGON  
COUNTY OF Washington  
For value received, Sears Home Maintenance Program  
assign and set over to American Savers Mortgage Corporation, an Oregon corporation, the within Trust Deed and the indebtedness secured thereby.  
This 17th day of January, 19 86

Beneficiary herein, does hereby transfer,  
Declar Sears Home Maintenance Program  
By [Signature]

STATE OF OREGON  
County of Multnomah  
On this day before me appeared before me  
individual(s) Georgia Jo Friend  
(delete (s) if not applicable) who executed the foregoing instrument and acknowledged such execution to be the free and voluntary act and deed of such person, for  
the uses and purposes therein expressed. I have read the foregoing instrument and stated on oath that it is the true and correct copy of the original as the same appears of record in my office.

Georgia Jo Friend  
Representative

known to me to be the  
of the corporation  
authorized to execute it on behalf of the corporation.

My commission expires 7-14-89  
Notary Public

ASSIGNMENT - FOR VALUE RECEIVED, the receipt and sufficiency of which is hereby acknowledged and confessed, Assignor hereby sells, assigns, transfers, and sets over to American Savings & Loan Assoc., Lake Jackson, Texas, this Deed of Trust, and the Retail Installment Contract together with all of Assignor's right, title and interest in and to the other property therein described.

EXECUTED THIS 17th day of January, 19 86

ASSIGNOR  
AMERICAN SAVERS MORTGAGE CORPORATION  
By: [Signature]  
Robert G. Buchanan, Secretary

STATE OF OREGON  
County of Multnomah  
Personally appeared the above named  
foregoing instrument to be  
Before me, [Signature]  
Notary Public

Robert G. Buchanan  
His

\_\_\_\_\_  
voluntary act and deed and acknowledged the  
My commission expires 7-14-89  
Notary Public

TRUST DEED

Kathleen Diane Heath  
Grantor

TO

Sears Home Maintenance Program  
Beneficiary

AFTER RECORDING RETURN TO  
AMERICAN SAVERS MORTGAGE CORP  
9320 S.W. Barbur Blvd.  
Suite 255  
Portland, Oregon 97219

(DON'T USE THIS  
SPACE; RESERVED  
FOR RECORDING  
LABEL IN COUN-  
TIES WHERE  
USED.)

STATE OF OREGON  
County of Klamath ss.

I certify that the within instrument was received  
for record on the 24th day of  
January, 19 86  
at 10:48 o'clock A M., and recorded  
in book 486 on page 1196  
Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk  
County Clerk Recorder

By [Signature]  
Deputy

Fee: \$9.00