

MC 5571

57536

ASSIGNMENT OF CONTRACT

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KNOW ALL MEN BY THESE PRESENTS, That the undersigned, for the consideration hereinafter stated, has sold and assigned and hereby does grant, bargain, sell, assign and set over unto Motor Investment Co.

his heirs, successors and assigns, all of the vendor's right, title and interest in and to that certain contract for the sale of real estate dated November 29, 1978, between Hoy Dillard Johnson as seller and Michael A. Chase, a single person and Josepha M. Chase, a single person as buyer,

Memorandum of which contract is recorded in the Deed* ~~XXXXXX~~ Records of Klamath County, Oregon, in book ~~reel~~/volume No M-78 at page 26988 or as fee/file/instrument/microfilm/reception No 59134 (indicate which) (reference to said recorded contract hereby being expressly made) together with all the right, title and interest of the undersigned in and to all moneys due and to become due thereon, the undersigned hereby expressly covenants and warrants to the assignee above named that the undersigned is the owner of the vendor's interest in the real estate described in said contract of sale and that the unpaid principal balance of the purchase price thereof is not less than \$ 11,788.97 with interest paid thereon to January 10, 1986.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ 10,644.74 ~~However, the actual consideration consists of or includes other property or value given or promised which is part of the consideration (indicate which)~~

In construing this assignment, it is understood that if the context so requires, the singular shall be taken to mean and include the plural, the masculine shall include the feminine and the neuter and that generally all grammatical changes shall be made, assumed and implied to make the provisions hereof apply equally to one or more individuals and/or corporations.

IN WITNESS WHEREOF, the undersigned assignor has hereunto set his hand, if the undersigned is a corporation, it has caused its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its board of directors

DATED January 24, 19 86

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

STATE OF OREGON, County of Klamath } ss. JANUARY 24, 1986. Personally appeared the above named HOY DILLARD JOHNSON

STATE OF OREGON, County of } ss. 19 Personally appeared and who, being duly sworn, each for himself and not one for the other, did say that the former is the president and that the latter is the secretary of

and acknowledged the foregoing instrument to be his voluntary act and deed. Before me: Chas. O. Bailey Notary Public for Oregon My commission expires: 6/12/87

Notary Public for Oregon My commission expires: (If executed by a corporation, affix corporate seal) (OFFICIAL SEAL)

*Strike whichever is not applicable. NOTE—The sentence between the symbols (), if not applicable, should be deleted. See ORS 92.030. If the contract is not already of record, it should be recorded, preferably in the Deed Records.

GRANTOR'S NAME AND ADDRESS

GRANTEE'S NAME AND ADDRESS

After recording return to:

MC 5571

NAME ADDRESS ZIP

Until a change is requested all tax statements shall be sent to the following address:

Same as know listed

NAME ADDRESS ZIP

STATE OF OREGON, County of Klamath } ss.

I certify that the within instrument was received for record on the 24th day of January, 19 86, at 1:45 o'clock P. M., and recorded in book/reel/volume No. 186 on page 1204 or as fee/file/instrument/microfilm/reception No. 57536, Record of Deeds of said county.

Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk

By Phyllis Smith Deputy

Fee: \$5.00