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MT 15448
SUBSTITUTION OF TRUSTEE

Vol. m86 Page 1236

KNOW ALL MEN BY THESE PRESENTS:

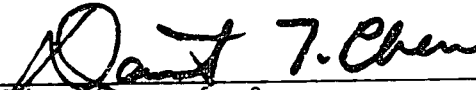
That WHEREAS, a Deed of Trust was executed on July 11, 1979 between David L. Finchum and Gloria J. Finchum, husband and wife, Trustor(s), the State Director of the Farmers Home Administration, United States Department of Agriculture, as Trustee, and the UNITED STATES OF AMERICA, acting through the Farmers Home Administration, United States Department of Agriculture, as Beneficiary, which was recorded on July 12, 1979, in the Mortgage Records of Klamath County, Oregon, under Microfilm Records Volume M79, Page 16399, covering the following described real estate:

The North one-half of Lots 4 and 5, in Block 43, GRANDVIEW ADDITION TO BONANZA, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

WHEREAS, it is the desire of the Beneficiary to designate a Trustee to administer the terms of said Deed of Trust;

NOW, THEREFORE, for the consideration of ten dollars (\$10.00) and other valuable consideration, the undersigned Beneficiary does hereby revoke the appointment of the State Director, as Trustee and does hereby nominate and appoint Robert Haase, of Farmers Home Administration to hold said office in accordance with the terms of said Deed of Trust.

DATED this 22nd day of January, 1986.



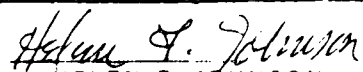
 State Director for Oregon
 Farmers Home Administration
 U. S. Department of Agriculture

ACKNOWLEDGMENT

State of Oregon)
) ss.
 County of Multnomah)

On this 22nd day of January, 1986 before me, a Notary Public in and for said county and state, appeared DAVID T. CHEN, known to me to be the State Director, Farmers Home Administration, United States Department of Agriculture, and the person who executed this instrument on behalf of the United States of America and acknowledged to me that the United States of America executed the same.

IN WITNESS WHEREOF, I hereunto set my hand and seal at Portland, Oregon, the day and year aforesaid.


 HELEN F. JOHNSON
 NOTARY PUBLIC - OREGON
 My Commission Expires 10-3-87

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AFFIDAVIT OF SERVICE

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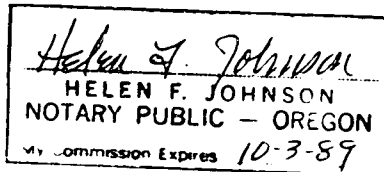
I, DAVID T. CHEN, being first duly sworn on oath, depose and say:

- (1) That I am the person who executed the above instrument.
- (2) That a copy of same has been served Kenneth K. Keudell, the former Trustee, at his last known address.

David T. Chen
State Director for Oregon
Farmers Home Administration
U. S. Department of Agriculture

Subscribed and sworn to before me this 22nd day of January, 1986.

Return to: mte



STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of _____ the _____ day
of January A.D. 19 86 at 4:17 o'clock P M., and duly recorded in Vol. 186
of Mortgages on Page 1236

FEE \$9.00

Evelyn Biehn, County Clerk
By Pam Smith