

The grantor covenants and agrees to and with the beneficiary and those claiming under him, that he is lawfully seized in fee simple of said described real property and has a valid, unencumbered title thereto and that he will warrant and forever defend the same against all persons whomsoever.

The grantor warrants that the proceeds of the loan represented by the above described note and this trust deed are (a) primarily for grantor's personal, family or household purposes (see Important Notice below) (b) for an organization, or (even if grantor is a natural person) are for business or commercial purposes.

This deed applies to, inures to the benefit of and binds all parties hereto, their heirs, legatees, devisees, administrators, executors, personal representatives, successors and assigns. The term beneficiary shall mean the holder and owner, including pledgee, of the contract secured hereby, whether or not named as a beneficiary herein. In construing this deed and whenever the context so requires, the masculine gender includes the feminine and the neuter, and the singular number includes the plural.

IN WITNESS WHEREOF, said grantor has hereunto set his hand the day and year first above written.

* IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is not applicable; if warranty (a) is applicable and the beneficiary is a creditor on such word is defined in the Truth-in-Lending Act and Regulation Z, the beneficiary MUST comply with the Act and Regulation by making required disclosures; for this purpose use Stevens-Ness Form No. 1219, or equivalent. If compliance with the Act is not required, disregard this notice.

Gary Lee Fanning
Gary Lee Fanning

Sandra E. Fanning
Sandra E. Fanning

(If the signer of the above is a corporation, use the form of acknowledgment opposite.)

STATE OF OREGON,
County of Klamath
This instrument was acknowledged before me on 4/28/88, 1988, by Gary Lee Fanning & Sandra E. Fanning.

Chimela Spencer
Notary Public for Oregon
My commission expires 8/16/88

STATE OF OREGON,
County of _____
This instrument was acknowledged before me on 19__ by _____ of _____
Notary Public for Oregon
My commission expires _____

(SEAL)

TO: REQUEST FOR FULL ESCROW/TITLE
To be read only when obligations have been paid.

Trustee

The undersigned is the legal owner and holder of all indebtedness secured by the foregoing trust deed. All sums secured by said trust deed have been fully paid and satisfied. You hereby are directed, on payment to you of any sums owing to you under the terms of said trust deed or pursuant to statute, to cancel all evidences of indebtedness secured by said trust deed (which are delivered to you herewith together with said trust deed) and to reconvey, without warranty, to the parties designated by the terms of said trust deed the estate now held by you under the same. Mail reconveyance and documents to _____

DATED _____, 19__

TRUST DEED

(FORM No. 887)
STEVENS-NESS LAW PUB CO PORTLAND ORE

GARY LEE FANNING & SANDRA E. FANNING

Grantor

FOREST PRODUCTS FEDERAL CREDIT UNION

Beneficiary

AFTER RECORDING RETURN TO

MOUNTAIN TITLE COMPANY

SPACE RESERVED FOR RECORDER'S USE

Beneficiary

STATE OF OREGON,
County of _____
I certify that the within instrument was received for record on the _____ day of _____, 19__ at _____ o'clock _____, and recorded in book/leaf/volume No. _____ on page _____ or as fee/file/instrument/microfilm/reception No. _____.
Record of Mortgages of said County.
Witness my hand and seal of County attested.

By _____ TITLE _____
Deputy

1528

A tract of land situated in a portion of Lot 43, Block G, HOMECREST, a duly recorded subdivision in Klamath County, Oregon, more particularly described as follows:

Beginning at a point on the Easterly right of way line of Crest Street and the West line of said Lot 43, from which the Southwest corner of said Lot 43 bears South 00° 06' 23" West 75.00 feet; thence North 00° 06' 23" East along said Easterly right of way line 16.00 feet; thence South 89° 53' 37" East, parallel with the South line of said Lot 43, 298.78 feet to the Easterly line of said Lot 43; thence South 00° 04' 34" West 91.00 feet to the Southeast corner of said Lot 43; thence North 89° 53' 37" West along the South line of said Lot 43, 166.61 feet, more or less, to a point South 89° 53' 37" East 132.21 feet from the Southwest corner of said Lot 43; thence North 00° 06' 23" East, parallel with the West line of said Lot 43, 75.00 feet; thence North 89° 53' 37" West 132.21 feet to the point of beginning, with bearings based on the recorded survey map of said Minor Land Partition No. 32-85.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of _____
of _____

A.D. 19 86 at 9:03 o'clock A M., and duly recorded in Vol. H86 day _____
of Mortgages on Page 1526

By Zvelyn Biehn, County Clerk
Tam Smith

FEB 13 1986