57686

TRUST DEED

Vol.M& Page , 19 86 , between

THIS TRUST DEED, made this 28th day of ... January

CARY LEE FAMILING & SANDRA E. FANNING, husband and wife

as Grantor, MOUNTAIN TITLE COMPANY OF KLAMATH COUNTY

, as Trustee, and

FOREST PRODUCTS FEDERAL CREDIT UNION es Beneficiary.

5 Mg

Grantor irrevocably grants, bargains, sells and conveys to trustee in trust, with power of sale, the property County, Oregon, described as:

> SEE LEGAL DESCRIPTION ATTACHED HERETO AS EXHIBIT A, UFFE AND MADE A PART THEREOF

together with all and singular the tenements, hereditaments and appurtenances and all other rights thereunto belonging or in anywise now or hereafter appertaining, and the rents issues and profits thereof and all fixtures now or hereafter attached to or used in connection with anul real section.

(\$12,646.80)--

To protect the security of this trust deed, grantor agrees

I to protect preserve and maintain said property in good condition

I to protect preserve and maintain said property in good condition

of in chronic operation and demandable any headdang or improvement thereon.

I to obligatest or instead property and in good and work markle of the publishing or improvement which may be constructed damaged or

of this of the publishing or improvement of high instruction therefore

of this of the publishing of instruction of the second damaged or

of the second second second property of the baselicitiest in requests to

you and restrictions affecting superior property of the baselicitiest in requests to

if the second second second second in pay for failed same in the

failing officers or searching degrees as may be deemed damaged in the

second of the second second second second of the second second in the

failing officers or searching degrees as may be deemed damaged to be seed to be second and the second s

serol, timber or grazing purposes:

(a) convert to the making of any map or plat of said property, 'b) nom in designating any essentied any essentied or creating any restriction therein, 'c non in any designating any essential standard that doed or the less of changes abordination or other adjectment all standard that doed or the less of the matter than a standard that doed or the less of the said that the property of the control of a receivery without a serial-standard that so the previous themself of receivery without the creation of any matters or lack shall survive any reconvey since may be described as the previous described and the property of the control of the standard that the serial standard that the s

the manner provided in ORS 86.715 is .86.784.

[1] After the truster has commerce of love linears is advertisement and sale and all many lame prior to 5 days before the date the truster conducts the sale and at long fermior or any other person in converged by ORS 86.751 may offer the delambin or delambin in the delambin manufacture in pas when due some or the sales of the sales of a lastine in pas when due some or the sales of the delambin may be comed the delambin may be comed to at the time of the strength of the sales of the sale

her with trasses a and attorners a less not exceeding the arrounce provided in the sale shall be held on the date and at the tame and designated in the notice of sale or the time it which said sale may proposed as provided by tow. The truster may sail said property either as parcels or in separate parcels and shall sell the parcel of the property either and sale to the parcel of the highest bidder how cash parable at the time of sale. Truster apparate to sold, but without any convenient or warrant, represent or trustless the parable shall be dead of any marters of last shall be restricted to trust trust the parable structures proof the trusters thereof a parable shall be formed truster parable.

who and beneficiary may purchase at the sale.

If When trustee sells parameter to the powers provided herein t gift the experience of sale to payment of the the experience of sale trustee said to the experience of sale trustee said to the consequential of the trustee said to the consequential of the trustee said to the consequential of the trustee said to the trustee of the trus

whichery may have term to time appeared a surround the named become or to any nurround treated appeared and athems from the second of the seco

i frust when the cloud duly executed and "second as provided by law Trusteen not reveto of preding alle under any other deed of edging as which grantes beneficiary or frustee tion or precending in brought by frustee

70

DATED

TRUST DEED PORM No 687) GARY LEE PANNING & SANDRA E. STATE OF OREGON, County of .. I certify that the within instrument was received for record on the FOREST PRODUCTS FEDERAL CREDIT UNION SPACE RESERVED day ~ o'clock __ , 19 in book real volume No. FOR M, and recorded RECORDER S USE AFTER RECORDING RETURN TO Page ment/microfilm/reception No. or as fee/file/instru-· on Record of Martinges of said County MOUNTAIN TITLE COMPANY Withous my hand and seal of County effized. TITLE +- Deputy

A tract of land situated in a portion of Lot 43, Block C, HOMECREST, a duly recorded subdivision in Klamath County Oracon more centification described A tract of land situated in a portion of Lot 43, DLOCK O, DUMECRESI, a UNLY recorded subdivision in Klamath County, Oregon, more particularly described

Beginning at a point on the Easterly right of way line of Crest Street and the West line of said Lot 43, from which the Southwest corner of said Lot 43 bears South 00° 06' 23" West 75.00 feet; thence North 00° 06' 23" East along said Easterly South 00° 06' 23" West 75.00 Feet; thence North 00° 06' 23" East along said East along said Last along said La South line of said Lot 13, 298.78 feet to the Easterly line of said Lot 13; thence South line of said Lot 43, 490.10 feet to the Easterly line of said Lot 43; thence South 80° 04' 34 West 91.00 reet to the boutnesst corner of said Lot 43, 166.61 feet, more or North 89° 53' 37" West along the South line of said Lot 43, 166.61 feet, more or less, to a point South 89° 53' 37" East 132.21 feet from the Southwest corner of said Lot 43, 75.00 feet; thence North 89° 53' 37" West 132.21 feet to the West line of said hearings hased on the recorded survey map of said Minor Land beginning, with bearings based on the recorded survey map of said Minor Land

SEATE OF OREGON:	COUNTY OF KLAMATH:
Filed for record as	SOUNTY OF KLAMATH:

Filed to record at re	OF KLAMATH:	E I.			
35. O	AD to				
m wide	A.D. 19 86 at of Mortgages	2:03 Octob			
		O CHOCK	A M., and duly real	the 20th	
111		Zvely By			- day
**************************************			TA	any Clerk	
				Sullo	