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1. PLEASE TYPE THIS FORM.
2. Filing fee of \$2.00 per page plus \$2.00 per page (not).

57867

UNIFORM COMMERCIAL CODE-FINANCING STATEMENT-FORM UCC-1

REORDER FROM
Registered, Inc.
214 PRINCE ST.
P.O. BOX 218
ANOKA, MINN. 55303
(612) 421-1712

77. When a copy of the financing statement is filed as a financing statement it is not valid until it is accompanied by a completed but unsigned set of these forms without extra fee.
78. When a copy of the financing statement is filed as a financing statement it is not valid until it is accompanied by a completed but unsigned set of these forms without extra fee.
79. When a copy of the financing statement is filed as a financing statement it is not valid until it is accompanied by a completed but unsigned set of these forms without extra fee.

KEY-BROADCASTING, INC.

110 North Sixth Street
Klamath Falls, OR 97601-0215

A. J. Krisik, John L. Fern,
Sturtevant, Jr., and Theodore J.
5716 Coda Lane
Carmichael, CA 95608

Filing Officer Use Only
Vol. 17-86 Page 1970

2. This financing statement covers the following types of collateral (ORS 79.4020): All of the property employed in the operation of radio stations KAGO (AM) and KAGO (FM) in Klamath Falls, Oregon, and listed in the attached Exhibit A, together with all proceeds of that property and all subsequently acquired equipment, inventory and fixtures employed in the operation of either radio station.

4A. Assignee of Secured Party(ies) if any:
4B. Address of Assignee from which security information obtainable:

Check box if products of collateral are also covered ☐

No. of additional sheets attached 24

Signature(s) of Debtor(s) registered in most cases.
Signature(s) of Secured Party(ies) in cases covered by ORS 79.4020.

KEY-BROADCASTING, INC.

STANDARD FORM-UNIFORM COMMERCIAL CODE-FORM UCC-1
Revised 9-1-81
This form of Financing Statement approved by the Secretary of
FILING OFFICER - ALPHABETICAL

Return to
Bowen

1975

1.05. Closing Date means the first business day of the first full month following the granting of FCC consent to the Assignment Application which approval the BUYER and SELLER reasonably anticipate will become a Final Order, or such other date upon which the parties may agree.

ARTICLE 2.

PURCHASE AND SALE OF ASSETS.

2.01. Conveyance of Assets. On the Closing Date, SELLER will sell, transfer, assign and convey to BUYER by instruments of conveyance in a form satisfactory to BUYER of all the assets (tangible and intangible, real, personal and mixed) used, useful or intended to be used in the operation of the Stations (except cash on hand and on deposit and accounts receivable) including, without limitation, the following (hereinafter referred to as the "Transferred Assets"):

A. The Licenses listed on the cover page to Schedule A, true and correct copies of which have already been provided to BUYER.

B. All of the physical assets, machinery, equipment and tangible personal property listed in Schedule B-1 on which BUYER will have acknowledged its inspection and review of all physical assets, together with any replacements thereof or additions thereto made between the date hereof and the Closing Date, less any items used, consumed or expended in the ordinary course of business between the date hereof and the Closing Date which are replaced by items of similar value and utility, free and clear of all liens, claims and encumbrances.

C. The real property, including improvements thereon and fixtures thereto, described in Schedule C, free and

1976

clear of all liens, claims and encumbrances.

D. All pertinent files, records, documents and logs pertaining to the Stations or their operation.

E. The leases of real and personal property listed and described in Schedule D-1, true and correct copies of which have already been provided to BUYER.

F. All contracts which are listed on the cover page to Schedule E-1, true and correct copies of which have been provided to BUYER, which comply with the provisions of Section 7.07; all contracts for the sale of time on the Stations which are outstanding on the Closing Date and which comply with the provisions of Section 7.07; and any new contracts entered into between the date hereof and the Closing Date which comply with the provisions of Section 9.06G,

G. All of SELLER'S right, title and interest in and to the use of the call letters "KAGO."

2.02. Cash and Accounts Receivable. SELLER'S cash and accounts receivable are not included in the assets being sold to BUYER ("Excluded Items"). As set forth in Section 9.06D, SELLER'S cash shall not include insurance proceeds which SELLER fails to use to repair or replace any damage which constitutes the basis of any insurance claim; such insurance proceeds shall be paid to BUYER at the closing.

If this sale is not closed, all revenues from sales made after the date of execution of this Asset Purchase Agreement shall belong to SELLER. In the event the sale is closed, the revenues and accounts receivable from sales made between execution of this Asset Purchase Agreement and the Closing Date shall belong to SELLER, and the revenues

1977

SCHEDULE A

FCC LICENSES

1. Standard broadcast station license, call sign KAGO(AM), frequency 1150 KHz, renewal granted on January 17, 1984 for a term expiring on February 1, 1991.

2. Standard broadcast station license, call sign KAGO-FM, frequency 99.5 MHz, renewal granted on January 17, 1984 for a term expiring on February 1, 1991.

1978

SCHEDULE B-1
TANGIBLE PERSONAL PROPERTY

SCHEDULE B-1

Page 1 of 17

1979

GENERAL MANAGER OFFICE

- 1 Metal Credentia/6 Drawer/2Shelf (Black w/wood grain)
- 1 Metal File Cabinet/2 Drawer (Black)
- 1 Executive Desk /3Drawer w/typewriter table(fold out) Solid Oak
- 1 Cork Bulletin Board 4' X 2'
- 1 Black Naugahyde Executive Desk Chair/Castors
- 1 Metal Standup File Organizer (Brown)
- 1 Alphabet Card Holder (Addresses) Woodgrain
- 1 Metal Extender Clamp Desk Lamp (Black)
- 1 Oak End Table
- 1 Pottery Table Lamp (BEIGE/BROWN/ORANGE)
- 1 Sofa - Nylon Frizee Indian Print W/Wood Trim
- 1 Chair - " " " " "
- 1 Desk Floor PROTECTOR Matt /Clear Acrylic 4' X 4'
- 1 Metal Desk Chair/Castors Brown/Cloth
- 1 Wastebasket/Oblong
- 1 Bostitch Desk Stapler (Brown/Tan)

1980

BOOKKEEPING/OFFICE MANAGER

- 1 Desk/Executive/W/Typewriter Table (3Drawer/Solid Oak)
- 1 Victor 100 10 Key Electric Adding Machine
- 1 Brown Metal Extender Clamp Desk Lamp
- 1 4 Shelf Book Case - Solid Wood
- 1 Pecan Wood End Table
- 1 Large Table Lamp (Cork & Brown Ceramic)
- 1 Brown Naugahyde Love Seat /Plush - W/Wood Trim
- 1 Metal Credenza / 6 Drawer/2Shelf (Black w/wood grain top)
- 1 Metal Oxford Pendaflex Tub File/Casters (Brown)
- 1 IBM Selectric Electric Typewriter
- 1 Metal 3 Drawer File Cabinet/Tan & Brown) with locks
- 1 Small Wall Mount Speaker/Woodgrain
- 1 Plastic File Tray (Blue)
- 1 Metal Organizer/4shelf/4 slot (Tan)
- 1 Plastic File Organizer/4 Slot/Small (Black)
- 1 Brown Metal Waste Basket (Oblong)
- 1 Tape Dispenser/Desk (Tan)
- 1 Swingline Desk Stapler/Tan
- 1 Desk Calender Base/Double Exposure (Tan)
- 1 Cork Bulletin Board 4' X 2'
- 1 Desk Floor Protector Matt (Clear Acrylic) 4' X 4'

1981

FRONT RECEPTION AREA & HALL

- 2 Brown & Chrome Chairs w/Arms
- 1 Tan Naugahyde Love Seat/Plush
- 1 Orange Table Ceramic Lamp
- 1 Glass & Metal Table Lamp
- 1 Pecan End Table
- 1 Walnut Step End Table
- 1 Red Carpet Door Pad
- 1 4 Shelf Wood/Oak Bookcase
- 1 Shetland/Lewyt Portable Vacuum Cleaner
- 1 Metal Step Stool/Brown/Castors
- 1 Small Wall Mount Speaker
- 1 Small Round Wall Mirror
- 2 Crown Zellerback Paper Towel Holders

1982

HALLWAY

- 1 Bulletin Board 3' X 3'
- 3 File Cabinets/Metal
 - (1-4 Drawer/Black)
 - (1-3 Drawer/Green)
 - (1-2 Drawer/18" X28")
Tan /Cream
- 1 Crown Zellerback Paper Towel Holder
- 1 Silver Metal Standing Coat Rack
- 1 Wall Cabinet (Wooden) Multi-Divider 6½' X 7½'
- 1 Open Shelf Cabinet / Wooden 6' X 4' (used for 45 records)
- 1 Solid Brass Wall Mount Bell and Holder
- 2 Yellow Plastic Wall Mount Organizer
- 2 Trash Containers
 - (1 Small Green -Round 2' tall)
 - (1 Large 40 Gal. Plastic/Grey)
- 7 Wire File Baskets
- 2 Small Wall Mount Speakers (WOOD GRAIN)
- 1 Wall Mount 6 slot Message Holder (woodgrain)
- 1 Amana Radarange 1983
- 1 Toaster/2 slice - Green
- 1 Hot Plate / 1 burner (Green)
- 1 Westbend Electric Coffee Maker / 36 cup

RECEPTION OFFICE & TRAFFIC DEPT.

1983

- 1 I.B.M. Selectric Typewriter
- 1 Silver Reed Electric Typewriter 1983 Model
- 2 Metal Desks/w/Typewriter Tables (1 Tan - 5 Drawer / 1 Tan - Wood Grain/ 3 Drawer)
- 1 EPC - 120P Adding Machine
- 1 Texas Instrument Adding Machine
- 1 Presto Portable Heater
- 1 Green Premier Paper Cutter
- 2 Tan Metal Desk Organizers/5 Shelf
- 5 File Trays (1 Wood) Oak (4 Plastic/ 2 Black/1 Blue/1 Grey)
- 2 Metal Traffic/Log Stands with Wood Bases
- 1 Metal (Brown) Log Tray
- 3 Metal Waste Baskets (2 Oblong) (1 Round)
- 1 Cork Bulletin Board 4' X 3'
- 1 Wall Mount Small Speaker /Light Wood Grain
- 1 White Desk Tape Dispenser
- 2 Desk Bases for Calander's (1 Black) (1 Grey)
- 1 Grey Metal Swingline Stapler/Heavy Duty
- 1 Black Plastic File Organizer (Small)
- 1 Hunt Boston 1508 3 Hole Punch/Black
- 1 Rex Punch /3 Hole Paper Line - Grey
- 1 Quazar 12" Black and White T.V.
- 1 Small Wooden File /1 Drawer/1 door

SCHEDULE B-1

FM AND COMPUTER ROOM

1984

- 2 Metal Desks/Tan w/wood Grain Top (1 - 2 drawer)
(1 - 6 drawer)
- 2 Tan Metal Desk Chairs (1 w/arms & Cloth seat)
(1 Adjustable Naughahyde)
- 1 Brown Plastic Waste Basket/Round
- 1 Red Metal w/Chrome Legs - Kitchen Formica Table Top
- 1 Canada Dry Electric Wall Clock
- 1 12" Curtis Mathis T.V. Black & White
- 1 Tan - 4 Slot Desk Organizer
- 1 Desk Base Calender
- 1 2 Shelf Wooden Book Case
- 1 Metal Rack
- 4 Stackable Wire Baskets
- 3 Plastic Stackable Trays (2 Blue/ 1 Clear)
- 1 Epson Computer Printer
- 1 Commodore Vic 20 Computer

*****None of the Technical Equipment is listed in this room
With respect to the FM Tapes.....

1985

NEWS ROOM

- 3 Chairs
 - (1 Orange /Metal)
 - (1 Brown/Metal w/Arm)
 - (1 Brown/Castor Desk Chair)
- 1 4 Drawer Metal File Cabinet/Red & Grey
- 2 Wastebaskets /Metal (1 Brown)
(1 Tan)
- 1 Small Alphabet Index Holder (Grey)
- 1 Remington Manual Typewriter
- 2 Wire File Baskets
- 1 Five Tray Desk Organizer /Tan
- 1 Royal 440 Manual Typewriter
- 1 Sony Cassette Tape Recorder # 252360
- ~~1 Sony Electric Condenser Microphone ECM21 / 1/2" 5 Pin Top~~
- 1 Seth Thomas Wall Clock (Round/Tan)
- 1 Sony Stereo Receiver
- ~~1 Shure Microphone Electric / 1/2" 5 Pin Top~~
- 1 Optonica Stereo Cassette Deck # RT 3300
- 1 Mixer - 5 Chanall Input
- 1 Spot Master Cart Machine
- 1 Marantz Cassette Recorder /Wood Grain
- ~~1 Metal Microphone Stand 4' High~~
- ~~1 Spears # 4 Bulk Eraser (Tan) #PUC k SCH 40/B2466~~
- 2 Metal Table Top Microphone Stands (1Black/1 Orange)

FM PRODUCTION ROOM

1986

- 1 Optonica Stereo Cassette Deck RT ⁶⁴⁰⁵ ~~3000~~ / Dolby System
- 1 JVC-SEA 60 - SEA Stereo Graphic Equalizer
- 1 Nakamichi 480 - 2 Head Cassette Deck
- 2 Interaudio Speakers 12" X 18 1/2"
- 1 International Tapetronics Cart Machine
- 1 Telex Magnecord Cart Machine
- 1 Telex Record Level Machine
- 1 Otari Reel to Reel Play Back Unit MX 5050
- 1 Bulk Eraser Machine ~~(1 Blanket Videtapak)~~ *Fidel pro*
- 2 Sparta Turntables
- 1 12" ~~Curtis Mathis~~ T.V. (Black & White) (15 IN STATION)
- 1 Commodore Vic 20 Computer
- 1 Sansui Stereo 3 Head Cassette Deck D970
- 1 Five Shelf Cabinet/Wood 7' X 24"
- 1 Metal Stand for Computer
- 1 Brown Metal Desk Chair/Castors

1987

SALES OFFICE

- 1 White Wooden 6 Shelf - Multi Divider Cabinet 5' 2" X 6'3"
- 5 Filing Cabinets:
 - (1 Wooden 3 Drawer) Dark Natural Wood
 - (1 Metal 3 Drawer) With Brass Trim
 - (2 Metal 4 Drawer) Tan
 - (1 Metal 4 Drawer) 1Tan/1 Orange
 - (1 Metal 4 Drawer) Black
- 5 Metal (Woodgrain Tops) Desks
 - (3 - 2Drawer)
 - (2 - 6 Drawer) All Tan
- 8 Chairs
 - (3 - No Arm Desk Chairs/Castors)
 - 1 Orange/1 Brown/1 Lite Green
 - **All Cloth Covered)
 - (2 - Chairs with Arms /Castors)
 - 1 Green/1 Brown
 - (1 - Hi Back Gold Upholstered Chair)
 - with arms/Castors
 - (2 - Side Table Metal Desk Chair)
 - Orange
- 1 I.B.M. Electric Typewriter
- 1 Typewriter Table/Portable/Castors
- 1 Victor 10 Key Electric Adding Machine (Tan and Brown)
- 1 4 Shelf Solid Wood Bookcase
- 1 Metal 2 Shelf Utility Shelve
- 3 Individual Placement Wood Grain Wall Shelves
- 1 Coca Cola Wall Clock/Electric
- 1 White "Marker" Bulletin Board 48" X 24"
- 3 Cork Bulletin Boards
 - (1 - 24" X 36")
 - (1 - 24" X 48")
 - (1 - 18" X 24")
- 1 Apsco Pencil Sharpener/Wall Mount
- 1 Small Wood Grain Wall Speaker
- 3 Waste Baskets
 - (2 Oblong Brown/Metal)
 - (1 Round Green/Metal)
- 2 Alphabetical Sorters
- 1 Hand Stapler - Rexal (Black & Grey)

SCHEDULE B-1

ARIEL ASSOC.

1988

SALES OFFICE (Continued)

- 1 Acco 20 Black Metal 3 Hole Punch
- 1 Aspco Metal 2 Hole Punch (Grey)
- ~~1 Sony Cassette Recorder & Case # 268398 TC 110A~~
- ~~1 Sony Auto Shut Off Cassette Recorder #TC 110B / # 3-763-649-21~~
- 1 Sparta-Matic Cart Machine (Silver) Model # 300BP/Serial # 1621
- 2 Desk Top Tape Dispensers (1 Gold)
(1 Beige)
- 12 Plastic Stackable Trays
(1 Black)
(3 Grey)
(4 Clear)
(4 Red)
- 1 Wire Stackable File Basket
- 3 Metal Desk Top Organizers
(1 - 6 Shelve)
(1 - 7 Shelve) All Tan
(1 - 5 Shelve)
- 2 File Folder Organizers
(1-5 Slot Cream Color)
(1-5 Slot Wood Grain)
- 3 Desk Calender Bases : Double Exposure Holders
7 1/2" X 8"

SHELTER

1989

- 1 Gestetner 420
- 1 Oval Table /Conference 5' X 3'
- 6 Oak Fold-Up Chairs
- 1 Oak Oblong Coffee Table
- 1 4 Shelf Book Case-Unfinished (not Painted or Stained)
- 1 Brown Naugahyde Office Chair/Casters
- 1 Aqua Occasional Chair
- 1 Turntable and Board (Metal) Grey
- 2 Sparta Matic Cart Machines
- 1 30" Speaker
- 1 G.E. Wall Clock (White)
- 1 Metal Waste Basket /Round

addition 7/76

PRODUCTION ROOM

1990

- 1 RUSSCO CUE MASTER TURNTABLE -WITH CARTRIDGE & STYLUS
- 1 TEAC A 3300SX-2T REEL TO REEL DECK
- 1 SPARTA A-10B 4 CHANNEL MIXER W/POWER SUPPLY
- 1 ELECTRO VOICE MIC 635A W/WIND SCREEN
- 1 McMARTIN LT-250A TRANSISTOR AMP.
- 1 RUSSCO DA 2418 DIST. AMP.

AM COMPUTER PRODUCTION SYSTEM

- 1 WINTEK COMPUTER SYSTEM
- 1 QUASAR 12" DIAG. B/W T.V. MONITOR
- 1 "THE PEACH" EMI/RFI FILTER
- 1 SPARTA TEP-3 STEREO TT PREAMP
- 1 FIDELPAC HAND HELD TAPE BULKER
- 1 CABINET MOUNT MIC STAND

NEWS ROOM

- 1 REALISTIC PRO 77 PATROLMAN SCANNER
- 2 ELECTRO VOICE 635 A MICS
- 1 PANASONIC PORTABLE CASSETTLE TAPE RECORDER W/POWER CORD
- 1 SPEAKER
- 2 MIC CORDS (PORTABLE)
- 2 MIC WIND SCREENS

AM CONTROL ROOM

1991

1 AM REMOTE CONTROL PANEL
1 COLLINS 9 CHANNEL MIXER
2 REVOX A77 REEL TO REEL DECKS BOTH W/REMOTE CONTROL
1 GATES GTM 885 FM STEREO MOB. MON
1 FM REMOTE CONTROL PANEL
1 MOTOROLA TWO WAY TRANSMITTER
1 G.E. TWO WAY RECEIVER
1 COMTECK PART 384 SATELLITE RECEIVER
1 REIL ELECTRO VOICE MIC W/WIND SCREEN YELLOW
1 SHELF MOUNT MIC STAND
3 LAZY SUSAN CART STANDS
3 SPEAKERS
1 REALISTIC NOVA40 HEADPHONES
2 SPARTA 4510 MONO CART MACHINE
1 SPARTA 4610 MONO RECORD CART MACHINE
1 RAMCO SP-8D STEREO TURNTABLE PREAMP
1 SPARTA LAM-1 LINE/MONITOR AMP W/BAUER POWER SUPPLY
1 DAYTON 6 INCH FAN
4 COMPUTER AUTOMATION SYSTEM
1 SANSUI D-970 CASSETTE DECKS
1 QUASAR 12" DIAG. T.V. MONITOR
1 ~~VIC-20 KEYBOARD W/POWER SUPPLY (REPEAT)~~
1 MODULATION ASSOCIATES STEREO SATELLITE RECEIVER
1 WINTEK COMPUTER SYSTEM
1 LAUDERDALE ELECT. LABS DESKTOP TAPE BULKER
1 WEATHER INFORMATION PANEL

SCHEDULE B-1

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(2)

FM CONTROL ROOM

2 RUSSCO STUDIO PRO TURNTABLES
 1 SPARTA AS-30B 5 CHANNEL MIXER
 1 SPEAKER
 2 SHORE STEREO TURNTABLE PREAMPS
 1 ELECTRO VOICE RE20 MIC W/WIND SCREEN
 1 WALL MOUNT MIC STAND
 1 FM MONITOR AMP
 1 CUE AMP.

HALLWAY TO FM CONTROL ROOM

1 COLLINS DIRECTIONAL ANTENNA SWITCHER
 1 TRT EBS GENERATOR DECODER
 1 VOLUMAX 400 AUTOMATIC PEAK CONTROLLER
 1 GATES M6659 AM MOD. MON.
 1 POTOMAC INSTRUMENTS ANTENNA MON AM 19
 1 G.E.. AM HOUSE MONITOR AMP
 1 COLLINS 820E/F-1 AM TRANSMITTER

OLD ENGINEER ROOM

1 JVC T-X200 FM/AM QUARTZ DTEREO TUNER
 1 REVOK A 77 REEL TO REEL DECK
 1 SYMPHASE TC 280 REEL TO REEL DECK
 1 SPARTA 4510 CART MACHINE
 1 LOYOLA SCR POWER CONTROLLER
 1 micronta multimeter

1993

(OLD ENGINEER ROOM CONTINUED)

- 1 HEATH KIT RMS COLTMETER
- 2 I COM PORT. TWO WAY WALKIE TALKIES
- 1 EVERREADY RECHARGABLE FLASHLIGHT
- 1 DSI 3600A FREQ. COUNTER
- 1 BOYNTON STUDIOS AU7A CONDENSER MIC
- 1 SKILL POWER SAW
- 1 DRILL

***ASSORTED PARTS & MANUALS

BASEMENT

- 1 HARRIS 6550 SATELLITE RECEIVER
 - 3 SONY TC-PB5 STEREO CASSETTE PLAYERS (SHOULD BE 4) *****
 - 1 ITT BUSINESS PHONE SYSTEM
 - 1 TAPECASTER RECORD (MONO) CART MACHINE
 - 1 AIR COMPRESSOR
 - 1 DITTO COPY MACHINE
- ***** ASSORTED OLD GEAR AND PARTS

SHELTER

- 2 SATELLITE RECEIVE DISHES
- 1 GATES "THE YARD" 8 CHANNEL MIXER

1994

FM TRANSMITTER SHACK

- 1 AEL FM25-KD TRANSMITTER
- 1 V322 VERSACOUNT FM EXCITER
- 2 MOSLEY LIMITERS
- 1 CBS LABS AUTOMATIC GAIN CONTROL
- 1 HEWLITT PACKER AUDIO GENERATOR
ASSORTED PARTS
- 1 CIRCULAR POLARIZED FM ANTENNA (1 BAY)

MIC

- 4 ROCKSTAR FM/AM RECEIVERS
- 1 SPARTAMATIC CART MACHINE

SPARE TRANSMITTER HOUSE ****RENTED TO KTEC/O.I.T.)

OLD SPARTA AUTOMATION SYSTEM MINUS ONE CART CAROSEL, CART MACHINES
AND LINE AMP.

- **** ONE KOHLER GENERATOR UNIT MODEL # 70R202
SERIAL # 010289
- 2 guyed towers for AM
 - 1 1-bay stand-by FM antenna (assumed to be unserviceable)
 - 1 6-bay FM antenna

SCHEDULE C

1995

DESCRIPTION OF PROPERTY

All the following described real property situated in Klamath County, Oregon:

Beginning at the Southeast corner of Section 31, Twp. 39 S., R. E., W.M.; thence South $89^{\circ}4'$ West 380 feet; thence North $49'$ West a distance of 147.5 feet more or less to the intersection of the extension of the Northerly line of Lot 3, Block 5 WESTLAKE PARK ADDITION to the City of Klamath Falls, Oregon; thence Westerly along the course of the northerly line of said Lot 3, 146.6 feet more or less to the Northwest corner of said Lot 3, Block 5; thence Northerly 45 feet more or less to the Southwest corner of Lot 5 of said Block 5; thence Easterly along the Southerly line of Lot 5 of said Block 5, 146.6 feet; thence North 49° West to the Southerly line of Henrietta Street; thence Easterly along the Southerly line of Henrietta Street to the section line between Sections 31 and 32, Twp. 38 S., R. 9 E., W.M.; thence Southerly along said section line to the point of beginning, being vacated Blocks 1 and 4 and Lot 4 of Block 5 WESTLAKE PARK ADDITION to the City of Klamath Falls, Oregon, and those portions of Armour Avenue, Seymour Avenue, and Pasadena Avenue accruing to said blocks and lot by reason of such vacation.

Beginning on the section line between Section 31, Twp. 38 S., R. 9 E., W.M. and Section 6 Twp. 39 S., R. 9 E., W.M. at a point $89^{\circ}41'$ West 586.6 feet from the Southeast Corner of said Section 31; thence Northerly along the Westerly line of Inez Avenue WESTLAKE PARK ADDITION to the City of Klamath Falls, Oregon, to the Southwest corner of the intersection of said Inez Avenue and Henrietta Street; thence Westerly along the Southerly line of Henrietta Street 280 feet; thence Southerly and parallel with the Easterly line of Inez Avenue 135 feet to the Northwesterly corner of Lot 3, Block 10 WESTLAKE PARK ADDITION to the City of Klamath Falls, Oregon; thence Easterly along the course of the Northerly line of said Lot 3, 140 feet to a point; thence Southerly and parallel with the Easterly side of said Lot 3, 45 feet to a point; thence Westerly and along the course of the Southerly line of Lot 3 of said Block 10, 200 feet to a point on the Westerly line of Roy Avenue, WESTLAKE PARK ADDITION to the City of Klamath Falls, Oregon; thence Northerly along the Westerly line of said Roy Avenue to the intersection of the South line of Henrietta Street; thence Westerly along the southerly line of Henrietta Street 290 feet to a point; thence Southerly and parallel with the Easterly line of Lots 5 and 6, Block 20 WESTLAKE PARK ADDITION to the City of Klamath Falls, Oregon, 90 feet to a point; thence Westerly and along the course of the Southerly line of said Lot 5, Block 20 to the Southwest corner thereof; thence Southerly to the Northwest corner of Lot 2, Block 20 WESTLAKE PARK ADDITION to the City of Klamath Falls, Oregon; thence Easterly along the course of the Northerly line of said Lot 2, 129.5 feet to a point; thence Southerly and parallel to the Easterly line of Lots 1, and 2, Block 20 WESTLAKE PARK ADDITION to the City of Klamath Falls, Oregon, to the Section line between Section 31, Twp. 38 S., R. 9 E., W.M. and Section 6, Twp. 39 S., R. 9 E., W.M.; thence Easterly along said Section line to the point of beginning, being vacated Block 9, 14, and 15, and Lots 1, 2, 4, 5, and 6, Block 10, and Lots 3 and 4 Block 20 WESTLAKE PARK ADDITION to the City of Klamath Falls, Oregon, and the portions of Estella Avenue, Roy Avenue, Carroll Avenue, and Robbins Avenue accruing thereto by reason of such vacation.

1936

Beginning at the Northwest corner of the intersection of Henrietta Street and Armour Avenue in WESTLAKE PARK ADDITION to the City of Klamath Falls, Oregon, thence Westerly along the Northerly line of Henrietta Street 1281.9 feet more or less to the Southwest corner of the vacated Lot 1, Block 19, WESTLAKE PARK ADDITION to the City of Klamath Falls, Oregon; thence Northerly 873.9 feet to the Southerly line of Bridge Street, WESTLAKE PART ADDITION to the City of Klamath Falls, Oregon; thence North 89° East 115 feet; thence Southerly and along the Westerly line of Robbins Avenue 182.9 feet to a point; thence Easterly and along the course of the Southerly line of Lot 8, Block 17 WESTLAKE PARK ADDITION to the City of Klamath Falls, Oregon, 160 feet more or less to the Southeast corner of said Lot 8; thence Southerly along the Westerly line of Lot 1, said Block 17 to the Southerly corner thereof; thence North 89° East to a point on the Easterly line of Roy Avenue WESTLAKE PARK ADDITION to the City of Klamath Falls, Oregon; thence Northerly along the Easterly line of said Roy Avenue to its intersection with the Northerly line of Bridge Street WESTLAKE PARK ADDITION to the City of Klamath Falls, Oregon; thence North 89° East 340 feet to a point; thence South 0°49' East 465 feet; thence North 89° East 466.6 feet to a point on the Westerly line of Armour Avenue; thence Southerly along the Westerly line of Armour Avenue 465 feet more or less to the point of beginning, begin vacated Block 2, 3, 6, 8, 11, 13, 16, 19, 18, 12 and 7, and Lots 9 and 12, Block 17, WESTLAKE PARK ADDITION to the City of Klamath Falls, Oregon, and the portions of Seymour Avenue, Pasadena Avenue, Inez Avenue, Estella Avenue, Roy Avenue, Carroll Avenue, Robbins Avenue, and Chittenden Street, Westlake Boulevard, and Bridge Street accruing thereto by reason of said vacation.

Beginning at the Southeasterly corner of Lot 2, Block 1, CARROLL'S ADDITION to the City of Klamath Falls, Oregon; thence Southerly along the Westerly line of Armour Avenue of said CARROLL'S ADDITION to the City of Klamath Falls, Oregon, 45 feet to a point; thence South 89° West 466.6 feet to a point; thence North 0°49' West 465 feet to a point; thence North 89° East 526.6 feet more or less to the Easterly Section line of Section 31, Twp. 39 S., R. 9 E., W.M. thence South 49' East 330 feet; thence Westerly and along the course of the Northerly line of Lot 3, Block 1, CARROLL'S ADDITION to the City of Klamath Falls, Oregon, to the Northwest corner of said Lot 3; thence Southerly and along the Westerly line of Lots 2 and 3 of said Block 1, CARROLL'S ADDITION to the City of Klamath Falls, Oregon, 90 feet more or less to the Southwesterly corner of Lot 2 of said Block 1; thence Easterly along the Southerly line of said Lot 2, Block 1, CARROLL'S ADDITION to the City of Klamath Falls, Oregon, 115 feet more or less to the point of beginning, being vacated Blocks 2 and 3, and Lot 1, 4, 5, 6, 7, 8, and 9 of Block 1, CARROLL'S ADDITION to the City of Klamath Falls, Oregon, and those portions of Armour Avenue, Seymour Avenue, Pasadena Avenue, and Bridge Street accruing thereto by reason of said vacation, and Lots 3 and 4 Block 17, WESTLAKE PARK ADDITION to the City of Klamath Falls, Oregon.

Lots 2 and 3, Block 1, CARROLL'S ADDITION to the City of Klamath Falls, Oregon, according to the duly recorded plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

1997

SCHEDULE D-1
LEASES OF REAL AND PERSONAL PROPERTY

1. Loan Agreement No. 82-2 between ARIEL ASSOCIATES and UNITED STATES OF AMERICA FEDERAL COMMUNICATIONS COMMISSION dated February 23, 1982, issued in conjunction with one or both of the licenses listed in Schedule A hereof, subject to termination by the government at any time without notice. (concerns various equipment described in the agreement)
2. Lease dated September 24, 1984 with ALLIED BROADCAST EQUIPMENT of the following:
 - a) 1 Comtech Receiver:
down converter BPSK,
demod, decoder, demux
 - b) 2 15 KHz program channel
 - c) 1 3 KHz voice cue module
3. Lease between ARIEL ASSOCIATES and SUNSHINE TELEVISION, INC. for a term of 10 years extending from May 1, 1985 plus option period granting SUNSHINE TELEVISION, INC. the right to construct, erect, operate and maintain a television transmitter antenna on a pole to be erected by lessee, plus granting SUNSHINE TELEVISION, INC. the right to construct and maintain a building, together with the right to install and maintain transmission cables and wires upon the real property described in Schedule C hereof.

1998

SCHEDULE E-1

MATERIAL CONTRACTS TO WHICH SELLER IS A PARTY

1. License agreement with WATERMARK, INC. dated February 25, 1981 concerning AMERICAN TOP 40 PROGRAMS.
2. License agreement between ARIEL ASSOCIATES and the STATE OF OREGON dated March 7, 1984 concerning the use of property described in Schedule C by the State Board of Higher Education for Oregon Institute of Technology and its radio station KTEC.
3. AMERICAN INFORMATION RADIO NETWORK affiliation agreement between ARIEL ASSOCIATES and AMERICAN BROADCASTING COMPANIES, INC. dated October 16, 1980 regarding network basis scheduled information broadcasts.
4. TRANSTAR RADIO NETWORK affiliation agreement dated February 14, 1983.
5. Agreement with SELCOM, INC. appointing SELCOM, INC. as sales representative for certain designated areas.
6. Agreement with PETERS PRODUCTIONS, INC. dated March 18, 1982 concerning subscription services for radio station programming.
7. Agreement with SESAC, INC. confirmation of assignment letter dated March 6, 1981, original agreement dated April 9, 1963; also confirmation of assignment letter dated March 6, 1981, original agreement dated May 27, 1971.
8. Contract with BROADCAST MUSIC, INC. dated February 13, 1981 as amended by agreement dated September 1, 1984 (separate agreements KAGO(AM) and KAGO-FM).

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of _____ the _____ day
of January _____ A.D. 19 86 at 4:28 o'clock P M., and duly recorded in Vol. M86
of Mortgages _____ on Page 1974

FEE \$101.00

Evelyn Brehn County Clerk

By Bernetha H. H. H.