THIS TRUST DEED, made this THIS TRUST DEED, made this LeesW. Matchett and Jannette	TRUST DEED		_Page 2169	10000000
TPIIST DEED, made this		and renewals		
THIS TRUST DEED, made this	to future auvances 24thday ofd	anuary	19.00., between	-
Matchett and Janie Lie.	M. Matchett, husband	and write	Survey and	-, · · · · · · · · · · · · · · · · · ·
as Grantor, William Brandsness South Valley State Bi				11
as Grantor, South Valley State Bi	ank			
as Beneficiary, Grantor irrevocably grants, bargain County,	WITNESSETH:	rustee in trust, with	power of sale, the proper	iy a
Grantor irrevocably grants, bargan inKlamathCounty,	Oregon, described as:	م می از این	nin en en stat van state - en en alle en een 1999 - Een en stat van state	
inKlamath				·• 11 문화성
Lot 12, Block 2, Tract #114 Irvington Heights, Mountain Klamath, State Joff Dregon, S	View Addition and E	ldorado (Heights	orthwesterly	
KIAMATN JLOUG 10 2 32 55	the second s			
2 feet thereof THIS TRUST DEED IS A SECOND SECOND TO A FIRST TRUST DEE SECOND TO A FIRST TRUST DEE	THE DEED AND IS	REING RECORDED J	UNIOR AND	
THIS TRUST DEED IS A SECOND	D IN FAVOR OF KLAMA	TH FIRST FEDERAL	SAVINGS	
AND LOAN ASSOCIATION.		a and a second	Star .	
	toonditements and appurtenan	ces and all other rights	thereunto belonging or in an iter attached to or used in co	ywise nnec-
together with all and singular the tenements, now or hereafter appertaining, and the rents, tion with said real estate. FOR THE PURPOSE OF SECURIN FOR THE PURPOSE OF SECURIN	issues and profits thereof and i	all fixtures now or nerea	erein contained and payment of	of the
I HON WITH THE PUPPOSE OF SECONIN	*:	riants to income		in the second se
sum of Une nunured 111.0	Dollars,	with interest thereon a	t of principal and interest ner	- G1
note of even the he due and payable	January 20 s	ate, stated above, on wh	interest therein is sold, agreed	to be
note of even date herewith, payable to be not sconer paid, to be due and payable	within described property, or a orantor without first having	obtained the written co	insent or approval of the bene- naturity dates expressed there	ein, or
not sooner paid, to be due The date of maturity of the debt secur becomes due and payable. In the event the sold, conveyed, assigned or alienated by th sold, conveyed, assigned or alienated by th then, at the beneficiary's option, all obligation then, at the beneficiary's option, all obligation the solution of the solution of the solution of the solution the solution of the solution of the solution of the solution the solution of the solutio	ushia	The section DUIDOSES.		
The above described real property is nor	currently used for agricultural,	onsent to the making of any one any easement or creatin	map or plat of said property; (b) g any restriction thereon; (c) join attenting this deed or the lien. o	in any r charge
The above described that put of this trust d To protect the security of this trust d 1. To protect, preserve and maintain said p 1. To protect, preserve and maintain said p	property in good condition subord thereon; for improvement thereon; denne	lination or other agreement l; (d) reconvey, without wa in any reconveyance ma	map or plat of said property; (b) g any restriction thereon; (c) join altecting this deed or the prope irranty, all or any part of the prope y be described as the "person or recitals therein of any matters or la uness thereol. Truster's lees for an th shall be not less than \$5. beneticing matters or la terestor hereunder, beneticing matters terestor hereunders terestor hereunder hereunder her	persons acts shall
To protect the security of this trust of 1. To protect, preserve and maintain said p and repair; not to remove or demolish eny, building and to commit or permit any waste of said property. To complete or restore promptly and is manner any building or improvement which may be destroyed thereon, and pay when due all costs incurry destroyed thereon due to the same due to the same due to the same due to the destroyed thereon due to the same due to the s	in good and workmanlike legally e constructed, damaged or be co ed therefor.	y entitled thereto, and the inclusive proof of the truthing is mentioned in this paragrap to Hoon any default by	ulness thereof. Trusters lees not an h shall be not less than \$5. grantor hereunder, beneticiary may rison, by agent or by a receiver t rison, by agent or by a receiver t	y at any
destroyed thereon, and pay with all laws, ordinances, red 3. To comply with all laws, ordinances, red 5. To comply with all laws, ordinances, red 5. To comply with all laws, ordinances, red	beneficiary so requests, to to the Uniform Commer-	without notice, either in pe	regard to the adequacy of any set regard to the adequacy of any set	aid prop-
cial outplic office or offices, as may be	e deemed desirable by the issued	or any part thereoi, in its	own hame and unpaid, and apply	the same,
beneficiary provide and continuously maintain beneficiary provide and continuously maintain		fees upon any indebtedness	and taking possession of said pro	perty, the
now or herealter and as the president internet	written m		and taking possession of said pro- ind profits, or the proceeds of lire no rawards for any taking or darm release thereof as aforesaid, shall r default hereunder or invalidate any commant of any indebtedn	
policies of insurance shall be delivered to procure	any such insurance expira-	suant to such notice. 12. Upon default by fr	antor in payment of any indebtedn	iciary may
tion of any policy of insurance harme at gran the beneficiary may procure; the same at gran the beneficiary may procure insurance policy	may be applied by beneli- here in such order as beneliciary in dec	are all sums secured hereb	y immediately due and proceed to foreclose this ction may proceed to foreclose this trustee to foreclose this trustee to foreclose this trustee to foreclose the trustee to	trust deed
may determine, or at option of benetice frantor. Suc	h application of release any add	vertisement and sale. In the	latter event the bereind delault and ed his written notice of delault and	ion secured
not cure or waive any default or notice and constant of the second secon	truction liens and to pay all to he levied or assessed upon or he	reby whereupon the trustee	shall fix the time and proceed to foreclose this tr	rust deed #1
against said property before any part of such	nptly deliver receipts therefor in	13. Alter the trustee h	as commenced foreclosure by adver- 5 days before the date the trustee of privileged by ORS 86.75	conducts the 3, may cure
ments, insurance premiums, hens or other eliciar	y with funds with which sa	he default or defaults. If the	eed, the default may be cured by	on as would
and the dather with the onlight outs	of the deor securcu	of then be due had no defau	tendering the performance require	ed under the
trust deed, without waiver of any frants, with i	interesters, aloresaid, the point date and to the cut d	and expenses actually incurre	in entering the amo	unts provided
same extent that they are bound for the same section and all such payments shall be immediately and all such payments thereof, shall, a	ediately due and payable ciary.	ogether with therwise, the sa	le shall be held on the date and at	the time and aid sale may
our notice, and serviced by this trust deed	of this trust including the cost			
of fulle seaton with or in enforcing this conga-	<i>d</i> -4 40	the property in the de	d of any matters of the trustee,	but including
		the grantor and beneficiary,	is pursuant to the powers provided	herein, trustee
any out it and file and	Aranh 7 In all Casts	shall apply the prosation of cluding the compensation of cluding the compensation of	the trustee and a reasonable (3) tion secured by the trust deed, (3) the trust	to all persons
adjude to any shall adjude to any	· · · · · ·	deed as their interests may	appear in his successor in interest e	intitied to see
It is mutually agreed that.	Il of said property shall have the	surplus. 16. Beneliciary ma	herein or to any successor trustee	appointed here
I to its event that any portion to a under the right of eminent domain or conden right, if is o elects, to require that all or a right, if is o elects, to require that all or a as compensation for such taking, which are as compensation tor such taking, expenses and a lifetime to the such taking the such taking the such as a such a such as a such taking the such as a lifetime to the such as a such taking the such as a lifetime to the such as a such as a such as a lifetime to the such as a such as a such as a lifetime to the such as a such as a such as a such as a lifetime to the such as a such as a such as a such as a lifetime to the such as a such as a such as a such as a lifetime to the such as a such as a such as a such as a such as a lifetime to the such as a such as a such as a such as a such as a lifetime to the such as a such as a such as a such as a such as a lifetime to the such as a such as a such as a such as a such as a lifetime to the such as a such as a such as a such as a such as a lifetime to the such as a such as a such as a such as a such as a lifetime to the such as a suc	ny portion of the amount required in excess of the amount required itorney's fees necessarily paid or itorney's fees necessarily and	under. Upon latter shall be	vested with all three puder. Each su	ich appointment
incurred by grantor in such proceedings,	and expenses and attorney bene-	which, when recorded in which the property is situa	the mortgage recursive proof of pro	per apponance
liciary in such proceedings, and stantor affeer, at its ; secured hereby; and drantor affeer, at its p	necessary in obtaining such com-	17. Trustee accept acknowledged is made a	s this trust when this deed, uni- public record as provided by law- the breato of pending sale under as	Trustee is not ny other deed of
1) Derisation F	- I this deed and the	trust or of any action or	proceeding in proceeding is brought I	by trustee.
pensation, points' time and from time to t ficiary, payment of its less and presentati endorsement (in case of full reconveyances, the liability of any person for the paymen, NOTE: The Trust Deed 'Act' provides that the or sources and loon, asteclation, authorized, it property of this state, its subsidiaries, difficu	t of the indebtedness, trustee may	attorney, who is on active me	mber of the Oregon State Bot, a bo itle insurance company outhorized to itle insurance company outhorized to	nk, trust compon insure title to rec 96.505 to 696.58
NOTE: The Trust Deed Act provides that the	trustee hereunder must be laws, of Ore o da, business under the laws, of Ore res, agents or branches; the United Sta	gon or the United States, or alles or any agency thereof, or	an escrew agent manage ander one	SI

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SEAL ST - 1400	1 CH II Beta	ed in behalf of said corporation a each of them acknowledged sa deed.	by authority of its board id instrument to be its	l of director voluntary a
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