

ESTOPPEL DEED

THIS INDENTURE BETWEEN RONALD HODGES and NANCY HODGES, husband and wife, hereinafter called Grantors, and TERRY D. SHERRILL and JANET R. SHERRILL, husband and wife, hereinafter called Grantees:

R E C I T A L S:

A. On November 10, 1980, Grantees sold to Grantors, under a Trust Deed and Addendum to Trust Deed, recorded on November 10, 1980 in Volume M-80 on page 21868 and re-recorded on February 5, 1981 in Book M-81 on page 1776. the following described real property, which agreement is in default and subject to immediate foreclosure.

B. Grantors have requested Grantees to accept an absolute deed of conveyance of said property in satisfaction of the indebtedness and Grantees have acceded to said request.

W I T N E S S E T H:

NOW, THEREFORE, in consideration of the forgiveness of all debts against the following described property and relinquishment of any claims whatsoever, Grantors do hereby grant, bargain, sell and convey to Grantees the following described property, to-wit:

Lot 3, Block 58, SECOND HOT SPRINGS ADDITION TO THE CITY OF KLAMATH FALLS, in the Cokunty of Klamath, State of Oregon

The Grantors covenant that by this conveyance they are conveying all their right, title and interest to said premises, including but not limited to any redemption rights and that they are not acting under any misrepresentations, duress or undue influence by Grantees.

The true and actual consideration for this transfer is cancellation of the debt in the above-described Trust Deed.

This instrument does not guarantee that any particular use may be made of the property described in this instrument. Grantors should check with the appropriate City or County Planning Department to verify approved uses.

IN WITNESS WHEREOF the Grantors above-named have executed this instrument.

DATED this 21 day of JANUARY, 1986.

Ronald Hodges
Nancy Hodges

BRANDSNESS & HUFFMAN, P.C.

A PROFESSIONAL CORPORATION
ATTORNEYS AT LAW
411 PINE STREET

KLAMATH FALLS, OREGON 97601

2178

STATE OF CALIFORNIA)
County of SISKIYOU) ss. January 21, , 1986.

Personally appeared the above-named RONALD HODGES and NANCY HODGES husband and wife, and acknowledged the foregoing instrument to be their voluntary act. Before me:

Ruth Burton
Notary Public for Siskiyou County
My Commission Expires: May 31, 1989



STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of _____
of February A.D. 19 86 at 4:12 o'clock P M., and duly recorded in Vol. M86 day
of _____ Deeds on Page 2177

FEE \$9.00

Evelyn Niehn County Clerk
By Bernetha Schick

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KLAMATH FALLS, OREGON 97601

9.00 Check