



16006-L

MOUNTAIN TITLE COMPANY INC.

58149

407 MAIN • KLAMATH FALLS, OREGON 97601 • PHONE 883-3401

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SATISFACTION OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, That SOUTH VALLEY STATE BANK

owner and holder of the Mortgage and the obligation hereinafter described, do hereby certify and declare that a certain mortgage, bearing date the 5th day of March 1985, made and executed by Certified Mortgage Co., the mortgagor therein, to South Valley State Bank, an Oregon Banking Corporation, the mortgagee therein and recorded in the office of the Klamath County Clerk, State of Oregon, in Volume M85, Page 3860, Microfilm Records of Klamath County, Oregon, on March 14, 1985;

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together with the debt thereby secured, is fully paid, satisfied, and discharged.

In contruing this satisfaction of mortgage, where the context so required, singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporation and to individuals.

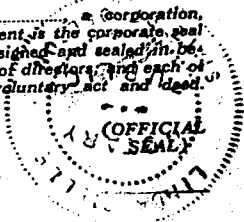
In Witness Whereof, the undersigned has executed this instrument this 5th day of February, 1986; if the undersigned is a corporation it has caused its name to be signed.

South Valley State Bank

BY: [Signature]

STATE OF OREGON, County of ... Personally appeared the above named ... and acknowledged the foregoing instrument to be ... voluntary act and deed. Before me: [Signature] Notary Public for Oregon My commission expires:

STATE OF OREGON, County of Klamath February 5 1986 Personally appeared [Signature] who, being duly sworn, each for himself and not one for the other, did say that the former is the president and that the latter is the secretary of ... and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors, and each of them, acknowledged said instrument to be its voluntary act and deed. Before me: [Signature] Notary Public for Oregon My commission expires: 7/14/89



After recording return to:

Trendwest Development Company P.O. Box 1089 Klamath Falls, Oregon 97601

(this section reserved for recording)

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of February A.D., 1986 at 8:32 o'clock A.M., and duly recorded in Vol. M86 of Mortgages on Page 2508

Evelyn Biehn, County Clerk By: [Signature]

FEE \$5.00