KNOW ALL MEN BY THESE PRESENTS, That LOYAL F. SAUNDERS and ANNA

SAUNDERS, husband and wife, hereinafter called the grantor, for the consideration hereinafter stated, to grantor paid by KEITH L. RICE...

...... hereinafter called

the grantee, does hereby grant, bargain, sell and convey unto the said grantee and grantee's heirs, successors and assigns, that certain real property, with the tenements, hereditaments and appurtenances thereunto belonging or appertaining, situated in the County of Klamath and State of Oregon, described as follows, to-wit:

Farm Unit "E" according to the farm unit plat, also described as the S_2 of Lot 5, all of Lots 12, 21, 24, 25 and 26, and the S_2 of Lot 23, of Section 19, Township 41 South, Range 12 East of the Willamette Meridian, Klamath County, Oregon.

SUBJECT TO: Liens and assessments of Klamath Project and Klamath Irrigation District, and regulations, easements, contracts, water and irrigation rights in connection therewith; easements and rights of way of record or apparent on the land; and special assessment of said land as Farm Use Land.

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE SIDE)

To Have and to Hold the same unto the said grantee and grantee's heirs, successors and assigns forever. And said grantor hereby covenants to and with said grantee and grantee's heirs, successors and assigns, that

grantor is lawfully seized in fee simple of the above granted premises, free from all encumbrances grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances The true and actual consideration paid for this transfer, stated in terms of dollars, is \$...95,000.00 A KRIMAKKILAKALAK KA KAKAK KURAK KA KAKAK KARIK KA KALIKIK KA KAKAKAK KAKIKAKIKAK KIKIBA KAK KAKABANO In construing this deed and where the context so requires, the singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the grantor has executed this instrument this 12th day of January , 19 76; if a corporate grantor, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by order of its board of directors. (If executed by a corporation, affix corporate seal) Anna/L. Saunders Dunden STATE OF OREGON, STATE OF OREGON, County of..... County of Klamath Personally appeared January 12 , 19 76. each for himself and not one for the other, did say that the former is the Personally appeared the above named Loyalpresident and that the latter is the Englanders and Anna L.secretary of Saunders husband and wife, and that the seal allixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed. ment to bea thear woluntary act and deed. Poloro no POFFECIAL TURBLE OF Bricans (OFFICIAL SEAL) Notativ Public for Oregon

My commission expires 10-29-79 Notary Public for Oregon My commission expires: Loyal F. Saunders & Anna L. Saunders STATE OF OREGON, Star Route, Malin, Oregon 97632 County of Klamath GRANTOR'S NAME AND ADDRESS I certify that the within instru-Keith L. Rice ment was received for record on the 724 Main Street 12th day of February 19.86, at 11:47 o'clock A.M., and recorded Klamath Falls, Oregon 97601 GRANTER'S NAME AND ADDRESS in book. M86..... on page. 2641 ... or as handsned, 4# "on

Carnett Fel UB

97601

Fee: \$5.00

Brickner & Betliff

Attorneys at Law

724 Main Street

Keith L.

Morrill, Gregon 97633

Rice

Klamath Falls, Oregon

NAME, ADDRESS, ZIP

County affixed. Evelyn Biehn, County Clerk Recording Officer

Witness my hand and seal of

file/reel number......58225.....

Record of Deeds of said county.