

TC

58245

REG: 28.00

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THIS INDENTURE WITNESSETH: That

Joan Kai Watson

of the County of Klamath, State of Oregon, for and in consideration of the sum of Three Thousand and No/100ths Dollars (\$3,000.00), to her in hand paid, the receipt whereof is hereby acknowledged, has granted, bargained, sold and conveyed, and by these presents does grant bargain, sell and convey unto Brandsness & Huffman, P.C.

of the County of Klamath, State of Oregon, the following described premises situated in Klamath County, State of Oregon, to-wit:

Lot 1, Block 5, Moynia Manor, in the County of Klamath, State of Oregon.

Witness my hand and seal of office this 12th day of February, 1966, at Medford, Oregon.

COUNTY OF KLAMATH

STATE OF OREGON

Notary Public for Oregon

Together with the tenements, hereditaments and appurtenances thereto belonging, or in anywise appertaining. To have and to hold the same with the appurtenances, unto the said Brandsness & Huffman, P.C.

heirs and assigns forever.

THIS CONVEYANCE is intended as a Mortgage to secure the payment of the sum of Three Thousand and No/100ths Dollars (\$3,000.00) in accordance with the terms of that certain promissory note of which the following is a substantial copy:

The date of maturity of the debt secured by this mortgage is the date on which the last scheduled principal payment becomes due, to-wit: 19

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The mortgagor warrants that the proceeds of the loan represented by the above described note and this mortgage are:

- (a)* primarily for mortgagor's personal, family, household or agricultural purposes (see Important Notice below),
- (b) ~~for the registration or refinancing of a mortgage on a natural person's real property for business or commercial purposes other than agricultural purposes~~

Now, if the sum of money due upon said instrument shall be paid according to the agreement therein expressed, this conveyance shall be void; but in case default shall be made in payment of the principal or interest or any part thereof as above provided, then the said Brandsness & Huffman, P.C.

and their legal representatives, or assigns may foreclose the Mortgage and sell the premises above described with all and every of the appurtenances or any part thereof, in the manner prescribed by law, and out of the money arising from such sale, retain the said principal, interest and attorney's fees as provided in said note, together with the costs and charges of making such sale and the surplus, if there be any, pay over to the said Joan K. Watson

heirs or assigns.

Witness my hand this day of September, 1985.

*IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is not applicable; if warranty (a) is applicable and if the mortgagee is a creditor, as such word is defined in the Truth-in-Lending Act and Regulation Z, the mortgagee MUST comply with the Act and Regulation by making required disclosures; for this purpose, if this instrument is to be a FIRST lien to finance the purchase of a dwelling, use Stevens-Ness Form No. 1305 or equivalent; if this instrument is NOT to be a first lien, use Stevens-Ness Form No. 1306, or equivalent.

Joan K. Watson
Joan K. Watson

STATE OF OREGON,

County of Klamath

ss.

BE IT REMEMBERED, That on this day of September, 1985, before me, the undersigned, a Notary Public in and for said County and State, personally appeared the within named Joan K. Watson

known to me to be the identical individual described in and who executed the within instrument and acknowledged to me that she executed the same freely and voluntarily.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.

Barbara L. Masters

Notary Public for Oregon

My Commission expires 2-5-87

MORTGAGE

(FORM No. 7)

STEVENS-NESS LAW PUB. CO., PORTLAND, ORE.

Joan K. Watson

TO

Brandsness & Huffman, PC

AFTER RECORDING RETURN TO

Brandsness & Huffman, PC

411 Pine St.
Klamath Falls, OR 97601

SPACE RESERVED

FOR

RECORDER'S USE

STATE OF OREGON,

County of Klamath

ss.

I certify that the within instrument was received for record on the 12th day of February, 1986 at 3:29 o'clock P.M., and recorded in book/reel/volume No. ME6 on page 2668 or as document/fee/file/instrument/microfilm No. 58245.

Record of Mortgages of said County. Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk

NAME

TITLE

Fee: \$9.00 By Ann Smith Deputy