	Lee: 20 TRUST DEED	Vol.M.86	Page 2754
THIS TRUST DEED, made the GEORGE T. RAY, JR. and MARIAN	is 14th day o NE G. RAY	f January	
as Grantor ASPEN TITTE S ESCE		FORTERS STATES	
HIGHLAND COMMINITY FEDERAL CRE	EDIT UNION	in corporation	, as Trustee, a
as Beneficiary,	s. 93.	Reality Strategies and	
Grantor irrevocably deante have	WITNESSET		1. S. C. S.
			and a second
Lot 7, Block 14, DIXON ADDITIO Klamath, State of Oregon.	IN TO THE CITY OF KI	AMATH FALLS, in th	County of
TRUST DEED			2.5.41.42.17
THIS TRUST DEED IS A SECOND TR FIRST MORIGAGE IN FAVOR OF STA OF VETERANS' AFFAIRS.	UST DEED AND IS BEI TE OF OREGON, REPRE	NG RECORDED SECOND A SENTED AND ACTING B	AND JUNIOR TO A ( THE DIRECTOR
		State of the second	
ogether with all and singular the tenements, h low or herealter appertaining, and the rents, is ion with said real estate.	ereditaments and appurtenan	ces and all other rishts there	
FOR THE PURPOSE OF SECURIOR			cached to or used in conne
ore of even date herewith, payable to beneficial	ry or order and made by gra	with inferest thereon according neories the final payment of price	to the terms of a promissor
The data of mathematic payable		10 91	
ecomes due and payable. In the event the with	hin described property, or an	e, stated above, on which the	final installment of said not
han ne the hand is a second of the g	rantor without first having	btained the written consent of	therein is sold, agreed to b approval of the beneficiary
The above described real property is not curre To protect the security of the above described real property is not curre	e.	rrespective of the maturity	dates expressed therein, o
To protect the security of this trust deed, J. To protect, preserve and mainten wild deed,	drantes neares	r or grazing purposes.	
a said proner	The second and share dranking	nt to the making of any map or p any easement or creating any rest tion or other agreement affecting	lat of said property; (b) join in
1 repair: not to remove or demolish any building or it to commit or permit any waste of said property. 2. To complete or restore promptly and in got anner any building or improvement which may be com stroyed thereon, and pay when due all costs incurred the 3. To comply with all laws, ordinances, regulation	thereof.	ion of other agreement affecting	this deed or the line
inner any building or improvement which may be constroyed thereon, and nay when due which may be const	od and workmanlike grantee is structed, damaged or legally en	any reconveyance may be descr	ibed as the "person or person
	relor. be conclu	sive proof of the truthfulness there	ein of any matters or lacts shal
3. To comply with all laws, ordinances, regulations and respective with all laws, ordinances, regulation ms and respecting such ligancing statements pursuant to the n in excepting such ligancing statements pursuant to the I Code, as the beneficiary may require and to put to the code as the beneficiary may require and to put to	iciary so requests, to 10	d) reconvey, without warranty, all n any reconveyance may be descr titled thereto," and the recitals their sive prool of the truthluiness there entioned in this paragraph shall be n Upon any default by grantor he	of less than \$5,
oper public office or offices, as well as the cost of all	filing same in the pointed b	out notice, either in person, by ap	ent or by a receiver to be
tiling officers or searching agencies as may be deem meliciary.	ned desirable by the erty or a	edness hereby secured, enter upon a by part thereof, in its own name si	and take possession of said prop
4. To provide and continuously maintain insuran	issues and	profits, including those past due a	nd unpaid, and apply the come
I such other hazards as the beneficiary may from time	s or damage by fire ney's lees	UDON any indebtedness success to	ction, including reasonable attor-
amount not less than \$ IUII Insurable Vo	alue, written in houry ma	y determine.	soft and hi such ofder as bene-
the dramos shall be delivered to the beneficiary	as soon as insured. collection	The entering upon and taking p of such rents, issues and profits, or policies or compensation or awards and the application or release theree	ossession of said property, the
	ch insurance and to	policies or compensation or awards	or any taking of damade of the
beneficiary may procure the same at grantor's an	on said buildings, pursuant (	default or notice of default hereu	nder or invalidate any act done
and policies to the beneficiary at least litteen days of any policy of insurrance now or herealter placed beneficiary may procure the same at grantor's er cetted under any lire or other insurrance policy may be y upon any indebtedness secured hereby and in such y determine, or at option of beneficiary the security.	applied by benefithereby or	Upon delault by grantor in paym	ent of any indebtedance .
y determine, or at option of beneficiary the entire amo	ount so collected or declare al.	in his performance of any agreemen sums secured hereby immediately beneficiary at his election may pro-	hereunder, the beneficiary may
cure or waive any default or notice of default hereund done pursuant to such notice.	tion or release shall in equity		
5 To have said a	execute any advertisem	ent and sale. In the latter event the	beneliciary or the tenter that
said property before any part of such taxing the levied of the said property before any part of such taxing the levied of the said property before any part of such taxing	or assessed upon or hereby will	e said described real property to	satisfy the obligation
inst said property before any part of such tavan	essments and other thereol as	ereupon the trustee shall be the time then required by law and proceed provided in ORS 86.735 to 86.795 Alter the trustee has commended	to foreclose this trust deed in
ges become past due or delinquent and promptly deliv		Alter the trustee has commended	
res become past due or delinquent and promptly deliv seneticiary; should the grantor fail to make payment o	by grantor, enner		teclosure has t
rifes become past due or delinguent and solari tales, assi seneticiary: should the grantor fails to make payment o is, insurance premiums, liens or other charges payable direct payment or by providing beneficiary with fur e such payment beneficiary may, at its option, mak the armout experience of the solar of the so	nds with which to sale, and a		e date the trustee conduct and
rises become past due or delinguent and solutions, assis- issenticiary: should the grantor fail to make payment o its, insurance premiums, liens or other charges payable direct payment or by providing beneficiary with fur the amount so paid, with interest at the rate set forth by, together with the obligations described in paragraps of and the payable.	nds with which to e payment thereof, in the note secured the delault	antor or any other person so privile or delauits. If the delault consists	breclosure by advertisement and the date the trustee conducts the ged by ORS 86.753, may cure of a loilure to any the
rises become past due or delinquent and promptly deli- seneficiary: should the grantor fail to make payment its. insurance premiums, liena or other charges payable direct payment or by providing beneficiary with lur e such payment, beneficiary may, at its option, mak the amount so pad, with interest at the rate set forth by, together with the obligations described in paragrap i deed, shall be added to and become a part of the di	nds with which to e payment thereol, in the note secured hs 6 and 7 of this bt secured by secured by enline amounts	antor or any other person so privil or delauits. If the delault consists ed by the trust deed, the delault	breclosure by advertisement and the date the trustee conducts the ged by ORS 86.753, may cure of a failure to pay, when due, may be cured
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The grantor covenants and agrees to and with the beneficiary and those claiming under him, that he is lawfully seized in fee simple of said described real property and has a valid, unencumbered title thereto

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and that he will warrant and forever defend the same against all persons whomsoever.

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The grantor warrants that the proceeds of the loan represented by the above described note and this trust deed are: (a)\* primarily for grantor's personal, family, household or agricultural purposes (see Important Notice below), (b) for an organization, or (even it grantor is a natural person) are for business or commercial purposes other than agricultural

This deed applies to, inures to the benefit of and binds all parties hereto, their heirs, legatees, devisees, administrators, execu-tors, personal representatives, successors and assigns. The term beneficiary shall mean the holder and owner, including pledgee, of the contract secured hereby, whether or not named as a beneficiary herein. In construing this deed and whenever the context so requires, the masculine gender includes the feminine and the neuter, and the singular number includes the plural.

IN WITNESS WHEREOF, said grantor has hereunto set his hand the day and year that above written. \* IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) in not applicable; if warranty (a) is applicable and the beneficiary is a creditor as such word is defined in the Truth-In-Lending Act and Regulation Z, the beneficiary MUST comply with the Act and Regulation by making required disclosures; for this purpose, if this instrument is to be a FIRST lien to finance the purchase of a dwelling, use Stevens-Ness Form No. 1305 or equivalent; if this instrument is NOT to be a first lien, or is not to finance the purchase of a dwelling use Stevens-Ness Form No. 1306, or equivalent. If compliance with the Act is not required, disregard this notice. (If the signer of the above is a corporation, use the form of acknowledgment opposite.) STATE OF OREGON, STATE OF OREGON, County of ..... Ĵ 85. Klamath County of February 14 86 ....., 19...... ...., 19..... Personally appeared the above named. George T. Ray, Jr. and Marianne G. Personally appeared ......who, each being first Ray duly sworn, did say that the former is the president and that the latter is the..... COFFICIAL SEAL) My commission expires: 6-21-88 secretary of ... a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that the instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act Before me: Notary Public for Oregon (OFFICIAL My commission expires: SEAL) REQUEST FOR FULL RECONVEYANCE To be used only when obligations have been paid. TO: ., Trustee The undersigned is the legal owner and holder of all indebtedness secured by the foregoing trust deed. All sums secured by said trust deed have been fully paid and satisfied. You hereby are directed, on payment to you of any sums owing to you under the terms of said trust deed or pursuant to statute, to cancel all evidences of indebtedness secured by said trust deed (which are delivered to you herewith together with said trust deed) and to reconvey, without warranty, to the parties designated by the terms of said trust deed the estate now held by you under the same. Mail reconveyance and documents to .... DALED: "The approximation of the senter from and the floring and the floring the sentence of t u na 270a (Margode Beneficiary Do not lose or destroy this Trust Dood OR THE NOTE which it secures. Both must be delivered to the trustee for concellation before reconveye n sem va see will be m TRUST DEED STATE OF OREGON,

STEVENS-NESS LAW PUB. CO., PORTLAND. ORE County of ......Klanath 83. I certify that the within instrument George T. Ray, Jr. was received for record on the .14th day sume rade para in the and converties. of. Marianne G. Ray at .10:41. o'clock .A.M., and recorded SPACE RESERVED Grantor Highland Community FCU FOR RECORDER'S USE ment/microfilm/reception No. 58309, diana départemente Bensticiary Record of Mortgages of said County. Witness my hand and seal of AFTER RECORDING RETURN TO County affixed. Highland Community FCU WARE ST Evelyn Biehn, County Clerk 3737 Shasta Way Fee: \$9.00 Klamath Falls, OR 97603 2 Am

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