The second state of the se	time abo, for any reason permitted by law beneliciary may from time to successor if successor or successor is any trustee named herein or to mit successor frustee appointed hereunder. Under such appointment, and to mut onversione to the successor trustee, the fatter shall be vested with eit hout powering duties conferred upon any fatter shall be vested with eit hout hereunder each successor trustee, the fatter shall be vested with eit hout hereunder be the successor trustee, the fatter shall be readed by written and its place of the source of the successor trustee to the shall be conclusive of the county or containing the property is situated. If Trustee accepts this trust when this deed, duy executed and solid a pointly any party hereto of pending sale under any other deed of trust or of any action or proceeding in which fails or the defaulte shall be a party unless such action or proceeding in some and any or trustee.
liaries, affiliates, agents or branches, the United States	amey, who is an active member of the Oregon State Bar, a bank, trust company n or the United States, a title insurance company authorized to insure title to the
	omey, who is an active member of the Oregon State Bar, a bank, trust company n or the United States, a title insurance company authorized to insure title to real s or any agency thereof, or an escrow agent licensed under ORS 696.535 to 666.585.

NOTE: The Trust Deed Act provides that the to or savings and Ioan association authorized to property of this state, its subsidiaries, affiliates

john-in escapting such fixeling said property; if the balanch, Overants, condi-cial Code & the beneficial statements pursuant to the diff. An expense, in the proper public office or office may require and to pay for tilling micro-proper public office or office may require and to pay for tilling officers or sagrifung adjencies as may be deemed desirable by the benefice 4. To provide and continuously maintain insurance on the buildings and such other harsydd on the said premises adjainst loss on the buildings and such other harsydd on the said premises adjainst loss on the buildings and such other harsydd on the said premises adjainst loss on as insured diff. the on insurance shall be delivered to the bonelicity as soon as insured deliver said public office on the said premises adjainst loss on as insured to of any policy of the burdericity. The same such insured to the benelicity may provide and the said tillean ysuch insured to the benelicity of the burdericity and in such order as benelicity app part think on a cotion of benelicity and in such order as benelicity any part think on a dotion of benelicity and in such order as benelicity any part think on a dotion of benelicity and in such order as benelicity any part think on a dotion of benelicity and in such order as benelicity any part think on a dotion of benelicity with loss payable at the sensities of the period bear and the same and the same and other to benelicity and part and the same and the same and other to benelicity any part the order the set of alault herewaler or invalidate any states, assessments and other charges that may be levied or assessed upon for the same stad property before any part at may be levied or assessed upon for the same stad property before any part at may be levied or assessed upon for the same state of any rights arising the deliver with the obligation of the same state of any rights arising the deliver with the taster as and the charges that the partos and the same state of the same state of any rights arising

Ine above described real property is not currently used for agriculation of the security of this trust deed, grantor agrees: To protect the security of this trust deed, grantor agrees: 1. To protect preserve and maintain said property in good condition: 2. Complete any waste of said property and in sood and workmanike destroyed thereon, and paintone promptly and in sood and workmanike destroyed thereon, and the all laws, ordinances, regulationed so is a standard the source of the security of the source of the

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FORM No. 881-Oregon Trust Deed Series-TRUST DEED. Tee 89.00 ATC 86022 58375 and PORTLAND Vol. M86 Page 2877 TRUST DEED G THIS TRUST DEED, made this 25th GERALD A. DAULS AND GWENDOLYN C DAULS, 19.81, between AND WIFE as Grantor, TYANSA MERICA TIVLE INSUVRNEE COMPANY, as Trustee, and BENYON as Beneficiary, TWHET 43 OF YALTA GUNDENS, IN THE COUNTY OF KLAMATH, STATE OF OREGON together with all and singular the tenements, hereditaments and appurtenances and all other rights thereunto belonging or in anywise now or hereafter appertaining, and the rents, issues and profits thereol and all lixtures now or hereafter attached to or used in connec-port of the purpose of SECURING PERFORMANCE of each agreement of grantor herein contained and payment of the sum of The purpose of SECURING PERFORMANCE of each agreement of grantor herein contained and payment of the note of even date herewith, payable to beneficiary or order and made by grantor, the final payment of principal and interest hereol, if the date of maturity of the debt secured by this instrument is the date, stated above, on which the final installment of said note sold, conveyed, assigned or alienated by the grantor without lirst having obtained the written consent or approval of the beneficiary therein, shall become immediately due and payable. The clove described real property is not currently used for agricultural, timber or grazing purposes. To protect the security of this trust deed, grantor agrees: (a) consent to the making of any map or plat of said property; (b) join in Itural, timber or grazing purposes.
(a) consent to the making of any map or plat of said property: (b) join in any subordination or creating any restriction thereon; (c) join in any subordination or creating any restriction thereon; (c) join in any thereot; (d) recovery agreement allecting this ded or the lien or charge thereot; (d) recovery, without warranty, all or any matters of the property. The feasibility entitled thereon; and the recitals therein of any matters or lacts shall be conclusive proof if any determined there is less for any of the property. The services mentioned in this paragraph shall be not less there is for any of the property of the indebtedness herebal scale, entitled there is any detault by grantor hereunds, beneficiary may at any bointed by a court, either in person, by agent or your security property is and expressed of other and take possession of said property, less costs and expresses of others parate and under the recitals and some set or of the property. The set indebtedness herebal scale, enter upon and taking possession of said property, the induction of such recits issues and profits, or the proceeds of the proves of the set of the states.
II. The entering upon and taking possession of said property, the induction of such rocks is and or pressation or avariang to ranking or damade of the induction or compensation or avariang to ranking or barrante policies or compensation or avariang to ranking and the adords or any character of the property, and the application or avariang to ranking or avariant and collection in the such of the set of the proceeds of the property, and the application or present barrantee policies or the proceeds of any character of the property and the application or avariate and any addition or avariate any act done

pursuant to such notice. 12. Upon delault by grantor in payment of any indebtedness secured hereby or in his performance of any agreement hereunder, the beneliciary may declare all sums secured herein immediately due and payable. In such an in equity as a morigage or diction may proceed to forelose this trust deed advertisement and sale. In the of the trustee to foreclose this trust deed by execute and cause to be record alter event the beneliciary or thrust deed by execute and cause to be record alter event the beneliciary or thrust deed by execute and cause to be record his written notice of default and frustee shall to sell the said described real property to satisfy the obligations secured thereof as then required by law and proceed to loreclose this frust deed in 13. Should the beneliciary elect to loreclose by advertisement and sale

the manner provided in ORS 86.740 to 86.793. 13. Should the beneliciary elect to foreclose by advertisement and sale then alter delault at within prior to live days before the date set by the GRS 86.760, may pay to the beneliciary or other person so privileged by tively, the entire amount then due under the successors in interest, respec-obligation secured thereby (including costs and expense actually inclured in-ending the terms of the obligation and trust expense actually inclured in-cident as would not then be due had no default occurred, and thereby Cure the default, in which event all foreclosure proceedings shall be dismissed by the trustee. 14. Otherwise, the selected be the selected of the selected of the selected of the selected of the selected be the selected of the selected of the selected of the the trustee.

the detault, in which event all foreclosure proceedings shall be dismissed by 14. Otherwise, the sale shall be held on the date and at the time and place designated in the notice of sale or the time (which said may place designated in the notice of sale or the time (which said may auction to the highest bidder for cash, payable at the harcel or parcels at shall deliver to the pushes in deal of the time of the time of the the trusteer to the pushes in the deal of the time of the time one shall deliver to the pushest is deed in form as required by law conveying plied. The recitals in the deflowt any coverant or warried by law conveying of the truthulness thereot. Any purson, escluding the sale, but including the grantor and beneficiary, may purson at the sale. Trustee, but including the grantor and beneficiary, may purson at resume charge of sale, in trustee chuing the proceeds of sale to payment of (1) the expense of sale, in stormey. (3) to the obligation the by the trust deed. (3) for person deed a recorded liens subsequent in the order of their priority and (4) the surplus. 16. For any reason permitted by law beneficiary may for the sale 16. For any reason permitted by law beneficiary may for the sale.

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The grantor covenants and agrees to and with the beneficiary and those claiming under him, that he is lawfully seized in fee simple of said described real property and has a valid, unencumbered title thereto

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and that he will warrant and forever defend the same against all persons whomsoever.

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The grantor warrants that the proceeds of the loan represented by the above described note and this trust deed are: (a)\* primarily for grantor's personal, family, household or agricultural purposes (see Important Notice below), (b) for an organization, or (even if grantor is a natural person) are for business or commercial purposes other than agricultural purposes. purposes. This deed applies to, inures to the benelit of and binds all parties hereto, their heirs, legatees, devisees, administrators, execu-tors, personal representatives, successors and assigns. The term boneliciary shall mean the holder and owner, including pledgee, of the contract secured hereby, whether or not named as a beneticiary herein. In construing this deed and whenever the context so requires, the masculine gender includes the feminine and the neuter, and the singular number includes the plural.

IN WITNESS WHEREOF, said grantor has hereunto set his hand the day and year first above written.

\* IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is not applicable; if warranty (a) is applicable and the baneficiary is a creditor as such word is defined in the Truth-in-Lending Act and Regulation Z, the beneficiary MUST comply with the Act and Regulation by making required disclosures; for this purpose, if this instrument is to be a FIRST lien to finance the purchase of a dwelling, use Stevens-Ness Form No. 1305 or equivalent; if this instrument is NOT to be a first lien, or is not to finance the purchase of a dwelling use Stevens-Ness Form No. 1306, or equivalent. If compliance with the Act is not required, disregard this notice. (if the signer of the above is a corporation, use the form of acknowledgment opposite.)

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County of KIAMATH	
A A A A A A A A A A A A A A A A A A A	(ORS 93.490) ss. STATE OF OPPER-
Tu 7 00	OREGON, County of
Personally appeared the above named	ss. STATE OF OREGON, County of
Gerald A. Davis and a	A CISONALLY ADDODDA
Gerald A. Davis and Gwendoly Davis, Husband and Wife	
-, hoband and Wife	
	president and that the latter is the secretary of
and acknowle to	
	COrporate that the seal attact
	g instru- nd deed, and each of them acknowledged said instrument to be its volumer.
Beibre me:	and deed, and each of them acknowledged said interview of its board of direct
SEAL) STATISTICS	nd deed, and deed, Betore me:
Notary Public for Oregon	3A
A standard of the stand for Oregon	Notary D. Ly
272 My commission expires: 1/28	Notary Public for Oregon
	My commission expires (OFFICIA
	SEAL)
	REQUEST FOR THE
T.	REQUEST FOR FULL RECONVEYANCE
ТО:	and only when obligations to
The underside	Tristan
The undersigned is the ledel and	der of all indebtedness secured by the toregoing trust deed. All sums secured by said hereby are directed, on payment to you of any sums owing to you under the terms of all evidences of indebtedness secured by said
trust deed have been fully paid and ant the hold	der, of all indebtedness
said trust_deed_or_pursuant to statisfied. You	hereby are directly secured by the foregoing to the
herewith together with said tout in the cancel	all-evidences at it is no payment to you of any
estate now held here said (rust deed) and to recor	nyey with with a secured by said
by you under the same. Mail recon	der of all indebtedness secured by the foregoing trust deed. All sums secured by said thereby are directed, on payment to you of any sums owing to you under the terms of all evidences of indebtedness secured by said trust deed (which are delivered to you werranty, to the parties designated by the terms of said trust de you weyance and documents to
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(FORM No. 881) STEVENS-NESS LAW PUB. CO., PORTLAND. ORE.	AHYIN CHAGENS' IN INSTATE OF OREGON
(FORM NO. 881) STEVENS NESS LAW PUB. CO., PORTLAND. ORE.	ATTE OF OREGON
(FORM NO. 861) STEVENS-NESS LAW PUB. CO., PORTLAND. ORE.	Ativity of Citagenes' IN STATE OF OREGON, County of Klamath ss.
(FORM NO. 861) STEVENS-NESS LAW PUB. CO., PORTLAND. ORE.	Ativity of Citagenes' IN STATE OF OREGON, County of Klamath ss.
(FORM No. 881) STEVENS-NESS LAW PUB. CO., PORTLAND. ORE.	Ativity of Citagenes' IN STATE OF OREGON, County of Klamath I certify that the within instru- ment was received the within instru-
(FORM No. 881) STEVENS-NESS LAW PUB. CO., PORTLAND. ORE.	Attyl H GitAdEM2' IN IN STATE OF OREGON, County of Klamath SS. I certify that the within instru- ment was received for record on the 18th. day of Education of the
(FORM No. 801) STEVENS-NESS LAW PUD. CO., PORTLAND. ORE. (	A ti f f f f f f f f f f f f f f f f f f
FORM NO. 881) STEVENS-NESS LAW PUB. CO., PORTLAND, ONE. M. A.A. M. L. Grantor	A H Y L H C H A R R 2' IN       IN         STATE OF OREGON,       SS.         County of
(FORM No. 881) STEVENB-NESS LAW PUB. CO., PORTLAND. ORE W. T. M. AN MUB. CO., PORTLAND. ORE Grantor B. 4 A. 10 M. B. M. AC	Ativity H       CHARGENS'       M.       SS.         STATE OF OREGON,       County of
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