58385

SATISFACTION OF MORTGAGE

FIRST INTERSTATE BANK OF OREGON, N.A. ("Bank") hereby certifies and declares as follows:

That certain Mortgage ("Mortgage") dated as of December 15, 1983 made and executed by JELD-WEN, inc. ("Mortgagor") to Mortgagee, covering the real property ("Mortgagor") to Mortgagee, covering the real property described in Exhibit A attached hereto and by this reference made a part hereof, was given to secure the payment and performance of all obligations owing by Mortgagor to Bank under that certain Letter of Credit (the "Letter of Credit") in the amount of \$3,227,397.26, issued by Bank December 15, 1983 for the account of Mortgagor, and naming First Inter-state Bank of Oregon, N.A. Trustee (the "Trustee") as Beneficiary. The Mortgage was recorded December 21, 1983 in Volume M83 at Page 21747 of the Microfilm Records of Klamath County. Oregon.

The Letter of Credit has been cancelled without any draws being made under it, the Mortgagor has no obliga-tions to Bank remaining under the Letter of Credit, and the Mortgage has been and is hereby satisfied and discharged. The County Clerk or Recorder of Klamath County, Oregon is hereby authorized and requested to cancel the above-described Mortgage of Record.

However, this Satisfaction of Mortgage is not a satisfaction of the indebtedness secured by that certain mortgage dated December 15, 1983 made by Mortgagor to the California Alternative Energy Source Financing Authority as mortgagee, recorded in Klamath County, Oregon, and which mortgagee, recorded in Kramach County, oregon, and which mortgage and the obligations secured thereby were assigned to the Trustee pursuant to that certain Indenture of Trust dated as of December 15, 1983 between the California Alternative Energy Source Financing Authority and the Trustee.

IN WITNESS WHEREOF, First Interstate Bank of Oregon, N.A. has caused this Satisfaction of Mortgage to be executed on its behalf by its duly authorized officer this $-2/2^{-1}$ day of January, 1986.

> FIRST INTERSTATE BANK OF OREGON, N.A.

Vol. <u>*M86*</u> Page **2901**

Λ By Title:

State of Oregon County of ^{Klamath}

S .: 07.1.7

C 2.2

5

The foregoing instrument was acknowledged before 21 day of ______, 19⁸⁶, by ______ W. castle me this _

)ss:

of FIRST INTERSTATE BANK OF OREGON, N.A., a national banking association, on behalf of the association.

nthea ~ Notary Public for the State of Oregon My commission expires: 3.25-6-9

SOF DIE SATISFACTION OF MORTGAGE FIRST INTERSTATE BANK OF OREGON, N.A.

T0:

County Clerk or Recorder Klamath County, Oregon

WHEN RECORDED, MAIL TO:

JELD-WEN, inc. Attention: Rod Wendt, Corporate Counsel Jeld-Wen, inc. P.O. Box 1329 <u>Klamath Falls. Oregon 97601</u>

----**C**-끱 50

5

DESCRIPTION

2902

EXHIBIT A

PARCEL 1:

A tract of land situated in Lots 3, 4, 5, 6, 7, 8, 10 and 11, Section 19, Township 38 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at an iron pin located North 7° 15' West a distance of 1433.3 feet from the iron pipe marking the center quarter corner of said Section 19; thence South 10° 20' East parallel with Lakeport Boulevard a distance of 1396.45 feet to an iron pin on the Northerly right of way line of the Shippington "E" line spur track, said iron pin being 12.5 feet distant at right angles from the center line of said spur track; thence Westerly parallel with and 12.5 feet distant at right angles from said spur track to a point of intersection with the Northerly right of way of the old Earl Fruit Company spur track, said point being 30 feet distant at right angles from the center line of the old Earl Fruit Company spur track; thence Northwesterly parallel with and 30 feet Northeasterly at right angles from the center line of the old Earl Fruit Company spur track on 12° 30! curve to the right to a point which is located South 796.8 feet from the Northeast corner of the old Earl Fruit Company truck; thence North a distance of 796.8 feet to the Northcast corner of the old Earl Fruit Company tract; thence South 89° 23' West a distance of 1170 feet, more or less, to the intersection of the Westerly line of said Lot 8; thence North 10° 20' West (North 10° 30' West by Deed record) along the Westerly line of said Lot 8 to the line between said Lots 7 and 8; thence North 89° 473;" East along said lot line to a point that bears South 86° 34' West from the point of beginning; thence North 86° 34' East to the point of beginning.

PARCEL 2:

A tract of land situated in Lots 5, 6 and 7, Section 19, and Lots 1, 5 and 6, Section 18, all in Township 38 South, Range 9 East of the Willemette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at an iorn pin which is North 7° 15' West a distance of 1433.3 feet from the iron pin marking the center quarter corner of said Section 19, said iron pin being South 10° 20' East a distance of 1070.88 feet and South 79° 40' West a distance of 1055.96 feet from the ras pipe monument on the Northwest corner of Pelican City Subdivision; thence North 79° 40' East at right angles to Lakeport Blvd. a distance of 1055.96 feet to an iron pin on the Westerly right of way line of Lakeport Blvd.; thence Northerly along the Westerly right of way line of Lakeport Blvd. to an iron pin that is North 80° 54' West a distance of 78.32 feet and North 23° 49' West a distance of 128.77 Sect from the gas monument on the Northwest corner of Pelican City Subdivision, suid gas pipe monument being North 89° 54' West a distance of 1995.5 feet from the Southeast corner of said Section 18; thence South 79° ho' West a distance of 182.53 feet to an iron pin on the Westerly line of old Pelican Eny Lamber Co. spur truck; thence Southerly and Westerly along the Westerly and Rortherly line of said spur track to an iron pin which is South 79° 40' West a distance of 579.34 feet from the cas pipe monument on the Northwest corner of Pelican City Subdivision; thence North 10° 20' West a distance of 253.0 feet to an iron pin; thence South 79° 40' West a distance of 860.36 feet; thence Sorth

PARCEL 2: (continued)

10° 20' West a distance of 192.3 feet; thence South 70° 40' West to the Westerly boundary of Lot 7 said Section 19; thence South 10° 20' Fust (South 10° 30' East by Deed record) along the Westerly boundary of Lot 7, suid Section 19 to the line between Lots 7 and 8, said Section 19; thence North 89° 473; East along said Lot line to a point that bears South 86° 34' West from the point of beginning

PARCEL 3:

A tract of land situated in Lots 4 and 5, Section 19, Township 38 South, Range 9 East of the Willamette Heridian, Klamath County, Oregon, being more particularly

Beginning at an iron pin on the Westerly right of way line of Lakeport Boulevard, said point being South 10° 20' East a distance of 1070.88 feet from the gas pipe monument on the Northwest corner of "Pelican City" subdivision, said gas pipe momument being North 89° 54' West a distance of 1995.5 feet from the Northeast corner of said Section 19; thence South 79° 40' West at right angles to Lakeport Boulevard a distance of 1055.96 feet to an iron pin, said point being North 7° 15' West a distance of 1433.3 feet from the iron pipe marking the center & corner of said Section 19; thence South 10° 20' East parallel with Lakeport Boulevard a distance of 1396.45 feet to an iron pin on the Northerly right of way line of the Shippington "E" spur tracks; thence Easterly along said spur track to its intersection with the Westerly right of way line of lakeport Boulevard; thence North 10° 20' West along said right of way to the point of beginning.

PARCEL 4:

A portion of the SELNEL, the NELSEL and of Lot 4, all in Section 19, Township 38 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, being more particularly described as follows:

Beginning at a point which is South 10° 20' East n distance of 60 feet from the Southwest corner of Block 4, "Pelican City", Klaunath County, Oregon, and running thence North 79° 40' East 309 feet to the Westerly line of the right of way of the California Northeastern Railway; thence Southensterly along said right of way, and 50 feet distant at right angles from the centerline thereof, the following courses and distances: South 21° 17' East 100 feet; South 24° 10' East 100 feet; South 27° 06' East 100 feet; South 30° 08' East 100 feet; South 32° 52' East 100 feet; South 35° 30' East 100 feet; South 38° 55' East 100 feet; South 41° 34' East 100 feet; South 44° 31' East 100 feet; South 47° 11' East 100 feet, South 50° 43' East 100 feet; South 48° 00' East 44 feet to a point which is distant 25 feet Northerly at right angles from the centerline of the Shippington "E" spur; thence Westerly parallel to and 25 feet distant Northerly at right angles from the centerline of said Shippington, "E" spur, with the following courses and distances, North 68° 27' West 721.5 feet; North 70° 06' West 100 Sect, North 72° 54' West 100 Sect; thence North 76° 42' West a distance of 30 feet, more or less to a point on the centerline of Lakepert Boulevard; thence North 10° 20' West along the centerline of said lakeport Boulevard to a . point which is on the said centerline and is South 79° $h0^{\circ}$ West a distance of 30 feet from the place of beginning; thence North 79° 40' East 30 feet to the place of beginning, less right of vay for Lakeport Roulevard.

PARCEL 5:

Beginning at an iron pin on the Westerly right of vay line of Lukeport Boulevard as it is presently located, said point being North 89° 54' West a distance of 78.32 feet and North 23° 49' West a distance of 128.77 feet from the gas pipe monument on the Northwest corner of "Pelican City" Subdivision, said gas pipe monument being North 89° 54' West a distance of 1995.5 Seet from the Southeast corner of Section 18; thence South 79° 40' West a distance of 182.53 feet to an iron pin on the Westerly line of the old Pelican Bay Lumber Company spur tract; thence Southerly and Westerly along the Westerly and Northerly line of said spur tract to an iron pin which is South 79°40' West a distance of 579.34 feet from the gas pipe monument on the Northwest corner of "Pelican City" subdivision; thence North 10° 20' West a distance of 253.0 feet to an iron pin; thence South .79° 40' West a distance of 860.36 feet; thence North 10° 20' West a distance of '192.3 feet; thence South 79° 40' West to the Westerly boundary of Lot 7, Section 19; thence North 10° 20' West along said Lot line and the Westerly line of Lot 5, said Section 18, a distance of 100.0 feet; thence North 79° 40' East to an iron pipe on the point of intersection with the Southwesterly right of way line of the railroad spur tract known as "Hanks Spur"; thence Southeasterly parallel to and 50 feet distant at right angles from the center line of said spur tract to its intersection with the Westerly right of why line of Lakeport Boulevard as it is presently located; thence Southerly along said right of vay line to the point of beginning.

EXCEPTING THEREFROM the following described tract of land: A tract of land situated in Lot 1, Section 18, Township 38 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows: Beginning at an iron pin located North 89° 54' West a distance of 78.32 fort; North 23° 48' West a distance of 128.77 feet and North 73° 10' West a distance of 151.55 feet from the gas pipe monument on the Northwest corner of "Pelican City" subdivision, said gas pipe monument being North 89° 54' West a distance of 1995.5 feet from the Southeast corner of said Section 18; thence North 86° 13' 30" West along the Northerly line of a 20 foot rondway a distance of 57.90 feet to an iron pin; thence Northwesterly along the Northeasterly line of said roadway on a curve to the left a distance of 114 feet, more or less, to an iron pin (the long chord of said curve bears North 70° 36' 30" West a distance of 111.77 feet); thence North 9° 48' 30" West along the Easterly line of a rondway a distance of 208.40 feet to an iron pin; thence leaving said rondway at right angles thereto North 80° 11' 30" East a distance of 52.00 feet to an iron pin; thence North 9° 48' 30" West a distance of 5.00 feet to an iron pin; thence North 80° 11' 30" East a distance of 111.60 feet; thence following the arc of a curved fence line to the right the following courses and distances: South 40° 09' East 37.35 feet; South 21° 33' East 64.7 feet; South 7° 03' East 65.78 feet; South 3° 58' West, 72.4 feet; and South 13° 39' West 54.45 feet, more or less to the point of beginning.

PARCEL 6:

Beginning at an iron pin located on the intersection of the Northeasterly right of way line of the roalroad spur known as "Hanks Spur" and the South line of Section 28, Township 38 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, said point being South 89° 54', Fast a distance of 215.85 feet from the gas pipe monument marking the Northwest corner of "Pelican City" subdivision, said gas pipe monument being North 89° 54' West a distance of 1995.5 feet from the Southeast corner of said Section 18; thence Northwesterly parallel with and 50 feet distant at right angles from the centerline of said

PARCEL 6: (continued)

railroad spur a distance of 1130 feet, more or less, to an iron pin, said pin being North 34° 23' West a distance of 982.8 feet from the gas pipe monument on the Northwest corner of "Pelican City"; thence North 40° 37' East a distance of 149.8 feet to an iron pin located on the Southwesterly right of vay of the Southern Pacific Railroad; thence Southeasterly parallel with and 50 feet distan at right angles from the centerline of said railroad to an iron pin at the inter section with the South line of said Section 18; thence North 89° 54' West a distance of 56.35 feet (58.3 feet by Deed record), more or less, to the point

2905

PARCEL 7:

That portion of the SWANWA of Section 19, Township 38 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, lying Northerly of the Klamath Falls City limits, as of December 29, 1981.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of	the day
of A.D., 19 _86 at _4:27	o'clockM., and duly recorded in VolM86
of <u>Mortgages</u>	on Page _2901,
FEE \$21.00	Evelyn Brehn County Aerk By Demetha Holes ch