

58434

TRUSTEE'S DEED

Vol. M80 Page 2997

THIS INDENTURE, Made this 18th day of February, 1986, between
WILLIAM L. SISEMORE
called trustee, and KLAMATH FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, hereinafter
hereinafter called the second party;

WITNESSETH:

RECITALS: MICHELE S. IRVING, a single woman,
delivered to WILLIAM SISEMORE, as grantor, executed and
of KLAMATH FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, as trustee, for the benefit
dated May 18, 1983, duly recorded on May 18, 1983, in the mortgage records
of Klamath County, Oregon, in book/reel/volume No. M83 at page 7787, ~~instrument/reception No.~~
hereinafter described was conveyed by said grantor to said trustee to secure, among other things, the performance of
certain obligations of the grantor to the said beneficiary. The said grantor thereafter defaulted in his performance
of the obligations secured by said trust deed as stated in the notice of default hereinafter mentioned and such default
still existed at the time of the sale hereinafter described.

By reason of said default, the owner and holder of the obligations secured by said trust deed, being the
beneficiary therein named, or his successor in interest, declared all sums so secured immediately due and owing; a
notice of default, containing an election to sell the said real property and to foreclose said trust deed by advertise-
ment and sale to satisfy grantor's said obligations was recorded in the mortgage records of said county on
October 9, 1985, in book/reel/volume No. M85 at page 16345 thereof ~~instrument/reception No.~~
~~instrument/reception No.~~ to which reference now is made.

After the recording of said notice of default, as aforesaid, the undersigned trustee gave notice of the time for
and place of sale of said real property as fixed by him and as required by law; copies of the Trustee's Notice of Sale
were served pursuant to ORCP 7D.(2) and 7D.(3) or mailed by both first class and certified mail with return receipt
requested, to the last-known address of the persons or their legal representatives, if any, named in subsections (1) and
(2)(a) of Section 86.740 Oregon Revised Statutes, at least 120 days before the date the property was sold, and the
Trustee's Notice of Sale was mailed by first class and certified mail with return receipt requested, to the last-known
address of the guardian, conservator or administrator or executor of any person named in subsection (1) of ORS
86.740, promptly after the trustee received knowledge of the disability, insanity or death of any such person; the
Notice of Sale was served upon occupants of the property described in the trust deed in the manner in which a sum-
mons is served pursuant to ORCP 7D.(2) and 7D.(3) at least 120 days before the date the property was sold, pursuant
to subsection (1) of Section 86.750 Oregon Revised Statutes. If the foreclosure proceedings were stayed and released
from the stay, copies of an Amended Notice of Sale in the form required by subsection (6) of Section 86.755 Oregon
Revised Statutes were mailed by registered or certified mail to the last-known address of those persons listed in ORS
86.740 and 86.750(1) within 30 days after the release from the stay. Further, the trustee published a copy of said notice
of sale in a newspaper of general circulation in each county in which the said real property is situated, once a week for
four successive weeks; the last publication of said notice occurred more than twenty days prior to the date of such
sale. The mailing, service and publication of said notice of sale are shown by one or more affidavits or proofs of service
duly recorded prior to the date of sale in the official records of said county, said affidavits and proofs, together with
the said notice of default and election to sell and the trustee's notice of sale, being now referred to and incorporated
in and made a part of this trustee's deed as fully as if set out herein verbatim. The undersigned trustee has no actual
notice of any person, other than the persons named in said affidavits and proofs as having or claiming a lien on or
interest in said described real property, entitled to notice pursuant to subsections (1)(b) or (1)(c) of ORS 86.740.

Pursuant to said notice of sale, the undersigned trustee on February 18, 1986, at the hour of
10:00 o'clock, A.M., of said day, Standard Time as established by Section 187.110, Oregon Revised Statutes,
(which was the day and hour to which said sale was postponed as permitted by subsection (2) of Section 86.755,
Oregon Revised Statutes) (which was the day and hour set in the amended Notice of Sale) (delete words in paren-
thesis if inapplicable), and at the place so fixed for sale, as aforesaid, in full accordance with the laws of the State of
Oregon and pursuant to the powers conferred upon him by said trust deed, sold said real property in one parcel at
public auction to the said second party for the sum of \$ 57,865.73, he being the highest and best bidder at
such sale and said sum being the highest and best sum bid for said property. The true and actual consideration paid
for this transfer is the sum of \$ 57,865.73.

(CONTINUED ON REVERSE SIDE)

GRANTOR'S NAME AND ADDRESS

GRANTEE'S NAME AND ADDRESS

After recording return to:

Klamath First Federal Savings & Loan
P. O. Box 5270
Klamath Falls, Or. 97601
NAME, ADDRESS, ZIP

Until a change is requested all tax statements shall be sent to the following address:
same as above

NAME, ADDRESS, ZIP

STATE OF OREGON,

County of _____ ss.

I certify that the within instru-
ment was received for record on the
_____ day of _____, 19____,
at _____ o'clock _____ M., and recorded
in book/reel/volume No. _____ on
page _____ or as fee/file/instru-
ment/microfilm/reception No. _____,
Record of Deeds of said county.

Witness my hand and seal of
County affixed.

NAME

TITLE

By _____ Deputy

NOW THEREFORE, in consideration of the said sum so paid by the second party in cash, the receipt whereof is acknowledged, and by the authority vested in said trustee by the laws of the State of Oregon and by said trust deed, the trustee does hereby convey unto the second party all interest which the grantor had or had the power to convey at the time of grantor's execution of said trust deed, together with any interest the said grantor or his successors in interest acquired after the execution of said trust deed in and to the following described real property, to-wit:

A portion of that tract of real property recorded in Vol. 332, page 515, Deed Records of Klamath County, Oregon, described therein as being in the NE $\frac{1}{4}$ NW $\frac{1}{4}$ of Section 9, Township 39 South, Range 10 East of the Willamette Meridian, said portion of aforesaid tract being more particularly described as follows:

Beginning at the Northwest corner of said tract, which corner bears South 988.53 feet and West 1281.83 feet from the quarter section corner common to Sections 4 and 9, Township 39 South, Range 10 East of the Willamette Meridian; thence North 89°55' East along the North boundary of said tract a distance of 433.10 feet to the true point of beginning; thence continuing North 89°55' East along same boundary 192.00 feet to the Northeast corner of said tract; thence South 0°06' West along the East boundary of same a distance of 336.65 feet to the Southeast corner thereof; thence North 89°30' West along the South boundary of same tract a distance of 191.95 feet, more or less, to a point which bears South 0°06' West from the true point of beginning; thence North 0°06' East 334.72 feet to the true point of beginning.

TO HAVE AND TO HOLD the same unto the second party, his heirs, successors-in-interest and assigns forever.

In construing this instrument and whenever the context so requires, the masculine gender includes the feminine and the neuter and the singular includes the plural; the word "grantor" includes any successor in interest to the grantor as well as each and all other persons owing an obligation, the performance of which is secured by said trust deed; the word "trustee" includes any successor trustee, the word "beneficiary" includes any successor in interest of the beneficiary first named above, and the word "person" includes corporation and any other legal or commercial entity.

IN WITNESS WHEREOF, the undersigned trustee has hereunto set his hand; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

William L. Sisemore

(If executed by a corporation,
affix corporate seal)

(If the signer of the above is a corporation,
use the form of acknowledgment opposite.)

STATE OF OREGON,

County of Klamath

} ss.

The foregoing instrument was acknowledged before me this February 18, 19 86, by William L. Sisemore

Barbara M. Talvey
Notary Public for Oregon

My commission expires: 2-5-89

STATE OF OREGON,
County of Klamath ss.

(ORS 194.570)

S Filed for record at request of:

on this 20th day of Feb. A.D. 19 86
at 10:04 o'clock A M. and duly recorded
in Vol. M86 of Deeds Page 2997

Evelyn Biehn, County Clerk
By *[Signature]*

Fee, \$9.00

Deputy.

(L)