'86 FEB 25

TRUSTEE'S NOTICE OF DEFAULT AND ELECTION TO SELL AND OF SALE

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Reference is made to that Trust Deed wherein <u>CHRIS H. BARNEY</u> WILLIAM SISEMORE is Grantor: KLAMATH FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION is Trustee; and recorded in Official/Microfilm Records, Vol. <u>M78</u>, Page <u>8244</u>, , is Beneficiary, covering the following-described real property in _ Klamath _ County, Oregon, Klamath _ County, Oregon: Lot 38, FIRST ADDITION TO SUMMERS LANE HOMES, in the County of Klamath, State of Oregon. No action is pending to recover any part of the debt secured by the trust deed. The obligation secured by the trust deed is in default because the grantor has failed to pay the following: \$345.00 due on September 25, October 25, November 25, December 25, 1985; and \$332.00 due on January 25, 1986. The sum owing on the obligation secured by the trust deed is: \$30,432.36 plus interest and late charges, plus trustee's fees, attorney's fees, foreclosure costs and any sums advanced by beneficiary pursuant to the terms of said Beneficiary has and does elect to sell the property to satisfy the obligation pursuant to ORS 86.705 to 86.795. The property will be sold as provided by law on <u>July 8</u> ., 19 <u>86</u> , at <u>10:00</u> o'clock <u>a</u>.m. based on standard of time established by ORS 187.110 at _ Room 204, 540 Main Street, Klamath Falls Klamath County, Oregon. Interested persons are notified of the right under ORS 86.753 to have this proceeding dismissed and the trust deed reinstated by payment of the entire amount then due, other than such portion as would not then be due had no default ocurred, together with costs, trustee's and attorney's fees, and by curing any other default complained of in this Notice, at any time prior to five days before the date last set for sale. <u>Feb. 24</u>, 19 <u>86</u>. Dated: __ .. Trustee STATE OF OREGON, County of Klamath The foregoing was acknowledged before me on February 25 _, 19<u>86</u> by <u>William L. Sisemore</u> Notary Public for Oregon — My Commission Expires: ____Feb._5____, 19 89__ Certified to be a true copy: May EV Attorney for Trustee STATE OF OREGON, County of Klamath Filed for record on_ 19 86 at 11:34 o'clock A m. February 25 and recorded in <u>M8.6</u> page <u>3203</u> of mortgages. Evelyn Biehn, Klamath ___ County Clerk by

After recording return to:

Fee: \$5.00

William L. Sisemore 540 Main St., Klamath Falls, Or. 97601