

58604

TRUSTEE'S NOTICE OF DEFAULT AND ELECTION TO SELL AND OF SALE

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Reference is made to that Trust Deed wherein DONALD R. HAMPSON and JANET E. HAMPSON, husband and wife, is Grantor; WILLIAM SISEMORE is Trustee; and KLAMATH FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION is Beneficiary, recorded in Official/Microfilm Records, Vol. M78, Page 5561, Klamath County, Oregon, covering the following-described real property in Klamath County, Oregon:

The South half of Lot 12 in Block 2 of Second Addition to Altamont Acres, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

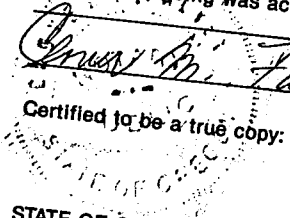
Together with 1967 Fleetwood Mobile Home, Serial No. WF7TS5698, Oregon License No. X66465 3.

No action is pending to recover any part of the debt secured by the trust deed.  
The obligation secured by the trust deed is in default because the grantor has failed to pay the following:  
\$363.00 due on September 25, 1985, and a like amount due on the 25th day of each month, including December 25, 1986; \$341.00 due on the 25th day of January and 25th day of February, 1986.  
The sum owing on the obligation secured by the trust deed is:  
\$9,353.08, plus interest and late charges,  
plus trustee's fees, attorney's fees, foreclosure costs and any sums advanced by beneficiary pursuant to the terms of said trust deed.

Beneficiary has and does elect to sell the property to satisfy the obligation pursuant to ORS 86.705 to 86.795.  
The property will be sold as provided by law on July 8, 1986, at 10:40 o'clock a.m. based on standard of time established by ORS 187.110 at Room 204, 540 Main Street, Klamath Falls, Klamath County, Oregon.

Interested persons are notified of the right under ORS 86.753 to have this proceeding dismissed and the trust deed reinstated by payment of the entire amount then due, other than such portion as would not then be due had no default occurred, together with costs, trustee's and attorney's fees, and by curing any other default complained of in this Notice, at any time prior to five days before the date last set for sale.  
Dated: February 26 1986.

STATE OF OREGON, County of Klamath  
The foregoing was acknowledged before me on February 26, 1986 by William L. Sisemore, Trustee  
Ernest M. Falvey, Notary Public for Oregon — My Commission Expires: Feb. 5, 1989



STATE OF OREGON, County of Klamath  
Filed for record on February 26, 1986 at 2:02 o'clock P.m. and recorded in M86 page 3270 of mortgages. Evelyn Biehn, Klamath County Clerk by Pam Smith, Deputy

After recording return to:  
William L. Sisemore  
540 Main St.,  
Klamath Falls, Or. 97601  
Fee: \$5.00