

KNOW ALL MEN BY THESE PRESENTS, That Terry D. & Marleen K. Sprenkel, hereinafter called the Grantor for the consideration hereinafter stated, does hereby grant, bargain, sell and convey unto Klamath Development Company, hereinafter called the Grantee, and Grantee's heirs, successors and assigns, all of that certain real property, with the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining, situated in the County of Klamath, State of Oregon, described as follows, to-wit: Lot 11, Block 22, FOURTH ADDITION TO KLAMATH RIVER ACRES, including 1978 Sandpointe mobil home and all improvements; located in the County of Klamath, State of Oregon

Subject to any and all encumbrances of record.

To Have and to Hold the same unto the said Grantee and Grantee's heirs, successors and assigns forever.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ -0-. This conveyance is made by grantor to grantees in consideration of the grantees' forebearance of exercising their remedies under that certain contract dated 12/19/80, with a balance of \$ 30,080.25 and grantees are to retain all previous payments made on said contract. It is the intent of grantor to convey to grantees all of grantor's right, title and interest of every kind and nature arising from said trust deed. The consideration for this conveyance, in terms of dollars, is none insofar as the total consideration is the forebearance by grantees to foreclose the contract mentioned above.

In construing this deed and where the context so requires, the singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

This instrument does not guarantee that any particular use may be made of the property described in this instrument. A buyer should check with the appropriate city or county planning department to verify approved uses.

In Witness Whereof, the Grantor has executed this instrument this 17th day of February, 1986.

Terry D. Sprenkel  
GRANTOR  
NOTARY PUBLIC  
STATE OF OREGON  
County of Klamath  
ss.

Marleen K. Sprenkel  
GRANTOR  
By Power of Attorney

February 17, 1986, before me, the undersigned, personally appeared the above named Terry D. Sprenkel and by Power of Attorney-Marleen K. Sprenkel, and acknowledged the foregoing instrument to be their voluntary act and deed.

Edithne Page  
NOTARY PUBLIC for Oregon  
My Commission expires: 5-21-89

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Grantor's name and address:

Terry D. & Marleen Sprengel  
1401 Alrose, #10  
Redding, CA 96002

Grantee's name and address:

Klamath Development Company  
P.O. Box 52  
Keno, OR 97627

After recording return to:

Klamath Development Company  
P.O. Box 52  
Keno, OR 97627

Mail tax statements to:

Klamath Development Company  
P.O. Box 52  
Keno, OR 97627

STATE OF OREGON )

County of Klamath )

ss.

for  
 recorder's  
 use

I certify that the within instrument  
 was received for record on the 27th day of  
February, 1986, at 2:21  
 o'clock P.M., and recorded in  
 book/reel/volume No. M86 on page 3331 or  
 as document/fee/file/ instrument/microfilm  
 No. 58645 Record of Deeds of said county.

Evelyn Biehn, County Clerk

Name

Title

By

Fee: \$9.00