

58673

ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR HIS SUCCESSOR IN INTEREST

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FOR VALUE RECEIVED, the undersigned who is the beneficiary or his successor in interest under that certain trust deed dated July 10, 1980, executed and delivered by Stanley M. Downs and C. Eloise Downs, husband & wife, and Ira A. Wolchin & Louise H. Wolchin, husband & wife, grantor, to Mountain Title Company, trustee, in which Certified Mortgage Co., an Oregon Corporation, is the beneficiary, recorded as fee/file/instrument/microfilm/reception No. 19.81, in book/reel/volume No M-81 on page 11475 (indicate which) of the Mortgage Records of Klamath County, Oregon, and conveying real property in said county described as follows:

Lot 25 in Block 1, RAINBOW PARK ON THE WILLIAMSON, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

hereby grants, assigns, transfers and sets over to South Valley State Bank, an Oregon Corporation, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all his beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or his successor in interest under said trust deed and is the owner and holder of the beneficial interest therein; that he has good right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$ 8290.03 with interest thereon from January 6, 1986.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes the feminine and the neuter and the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

DATED: January 15, 1986

CERTIFIED MORTGAGE CO.

Richard H. Marlatt
By: Richard H. Marlatt, President

(If executed by a corporation, affix corporate seal)

(If the signer of the above is a corporation, use the form of acknowledgment opposite.)

STATE OF OREGON,

County of _____

ss.

This instrument was acknowledged before me on _____, 19____, by _____

Notary Public for Oregon

(SEAL)

My commission expires: _____

STATE OF OREGON,

County of Klamath

ss.

This instrument was acknowledged before me on January 15, 1986, by Richard H. Marlatt

as President

of Certified Mortgage Company, an Oregon Corporation

Notary Public for Oregon

My commission expires: 10-15-87

ASSIGNMENT OF TRUST DEED BY BENEFICIARY

Certified Mortgage Company, an Oregon Corporation

Assignor

to

South Valley State Bank, an Oregon Corporation

Assignee

AFTER RECORDING RETURN TO

South Valley State Bank
5215 South Sixth
Klamath Falls, Oregon

DON'T USE THIS SPACE; RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED.)

STATE OF OREGON,

County of Klamath ss.

I certify that the within instrument was received for record on the 28th day of Feb., 1986 at 11:37 o'clock A.M., and recorded in book/reel/volume No. M86 on page 3389 or as fee/file/instrument/microfilm/reception No. 58673, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk

NAME

TITLE

By: Don Smith Deputy

Fee: \$5.00