STEVENS-NESS LAW PUB. CO., PORTLAND, CR. 97204

KIMA Ha III-they & Toni Dood Series-TRUST DEED. ATC-, B - 29705 TRUST DEED

Vol. M86 Page 4345

HICHARD MC HARLE

as Grantor, ASPEN TITLE & ESCROW, INC., on Oregon Operporation , as Trustee, and GERALD R. CANNON and GLORIA A. CANNON, Justand and wife with full rights of aurviunrship

a) Bereficiary.

59:2:27

WITNESSETH:

Grandor irrevocably grants, bargains, sells and conveys to trustee in trust, with power of sale, the property itt

Lot 12, MENICONT COUMINY EXHATES, in the County of Klamath, State of Oregon.

1841:8 THUSI DEED IS AN ALL-INCLUSIVE TRUST DEED AND IS BEING RECORDED SECOND AND JUNIOR TO A FIRST TEST MED IN FAMOR OF KLAMATH FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION.

SUE EMHIBIT "A" ATTAUGED HERETO AND BY THIS REFERENCE MADE A PART HEREOF.

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the store part is be die and parable Malter to be which the Malter be determined by this instrument is the date, stated above, on which the final installment of said note the date is the course of the date extend by this instrument is the date, stated above, on which the final installment of said note the course and and parable. In the event the withen described property, or any part thereof, or any interest therein is sold, agreed to be the course and another in the event the withen described property, or any part thereof, or any interest therein is sold, agreed to be the course and another in course by the granter with it first having obtained the written consent or approval of the beneficiary, or there even be between interesting due and graphle. The eleven interesting due and graphle. The eleven described real property is not correctly used for cyclultural, timber or grazing purposes.

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and, timber or grazing purposes.
(a) consent to the making of any map or plat of said property: (b) join in any subserfs aron or other afternine altecting this deed or the lien or charge thered; (1) recorder, without minanty, all or any part of the property. The granter is any reconstruction and be derived or the lien or charge subseries of the torver, without minanty, all or any part of the property. The granter is any reconstruction thereof, (1) recorder, without minanty, all or any part of the property. The granter is any reconstruction in the recitals thereof. Truster's tees to ray of the services a entitled thereof is the thereof. Truster's tees to ray of the service or any distuit by knotty hereof. Truster's tees to any of the property and this paradraph shall be not less than \$5.
16. Upon any debuilt by knotty hereof, truster's tees to any of the services are provided in this paradraph shall be not less than \$5.
16. Upon any debuilt by knotty hereunder, beneficiary may at any part of the sub-property and the property stored of the said upon of the adoption of the said upon of the adoption of the said upon of the adoption of the difference of the said become security for any part thereof difference and upsaid, and apply the same, less costs and expenses of our parts and profits or the upon any indebtedness secured hereby, and in such order as beneficiary may defined or noise of default bereander or invalidate any act done parts the add before and profits or the property. The ofference is the same difference of invalidate any act done parts the same default of noise of default bereander or invalidate any act done parts the secure of any addet the truster said secure of the advertised and upsaid of any the advertised and the application or invase thereof a doresaid, shall not cure or invasid the advertised any addet of the secure of any advertise of any advertise of a secure of the truste shall not cure or in

the manue provided in ORS 86.735 to 86.795. 13. After the trustee has commenced foreclosure by advertisement and sale, ard at any time provide 5 days before the date the trustee conducts the sale, the grantor or any other person so privileged by ORS 86.735, may cure the delayift or defaults. If the default consists of a failure to pay, when due, yourn is used by the trust deed, the default may be cured by paying the entre an want due at the time of the cure other than such portion as would not thin he due had no default occurred. Any other default that as capable of the default or default to trust deed by tendering the performance required under the obligation or trust deed by tendering the performance required under the obligation of the trust deed by tendering the boligation of the trust deed feature, the person effecting the cure shall pay to the beneficiar, all costs and experiment for the and the unit one shall pay to the beneficiar, all costs and experiment for the and and then we then be obligation of the trust deed to the the former of the sale shall be held on the date and the trust deal to the sale shall be held on the date and that the

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17. Trainer accepts this trust when this deed, duly executed and as bread-lided is made a public record as provided by law. Truster is not chigatells to ownly any party hereto of pending sale under any other deed of trust is of any action or proceeding in which grantor, beneficiary or truster shall be a party unless such action or proceeding is brought by truster.

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THIS ARUSE LEED IS AN "ALL-DALLSIVE TRUST DEED" AND IS SECOND AND SUBORDINATE TO THE THEST DIED NEW OF RECORD DATED ALLEST 7, 1978, IND RECORDED AUGUST 15, 1978 IN SOOK M-78 AT PASE 17868 IN THE OFFICIAL RECORDS OF KLAMIH COUNTY, IN FAVOR OF NAME FILST FILLING SWEEKS AND LOND ASSOCIATION, A CORPORATION, AS BENEFICIARY, MEICH SECURES THE PAYMENT OF A NOTE THEREIN MENTIONED. GERALD R. CANNON AND THOFTA A. CNALE, HISEAND AND WIFE, PINEFICIARY HEREIN AGREE TO PAY WHEN DUE, ALL PARMENTS DUE UTCH THE SAID FRANISSORY WITE IN FAVOR OF KLAMATH FIRST FEDERAL SAVINS AND IDAM ANSOCIATION, AD WILL SAVE GRAVICE HEREIN, RICHARD MC HARGUE, WARDLES TREASTON. SHOULD THE SAID BELEFICIARY HEREIN DEFAULT IN MAKING ANY PANYERTS THE LEGG SAID PRIOR NOTE AND THUST DEED, GRANTOR HEREIN MAY MAKE SAID DELIVITIENT ENVELTS AND ANY SU'S SO PALD BY GRANTOR HEREIN SHALL THEN BE (DEPITIVE UNO: THE SUMS THAT TO BEODYFE DUE UPON THE NOTE SECURED BY THIS TRUST DEED.

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STATE OF OREGON. COUNTY OF KLAMATH: \$5.

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STATE OF OREGON. COUNTY OF HEALTHING	the <u>14th</u> day
Filed for manufact respects ofA.D., 1986 Harris Ban	o'clock P_M., and duly recorded in Vol. M86
ofHarrebA.D. 1986HHarrespen	on Page County Clerk
	evelyn Biehn, County Clerk
FFE 313.00	