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K-38239

STANDARD LAW PUBLISHING CO., PORTLAND, OREGON 97204

PARTIAL RECONVEYANCE

Vol. M86 Page 4559

KNOW ALL MEN BY THESE PRESENTS, That the undersigned trustee, or successor trustee, under that certain trust deed dated September 11, 1985, executed and delivered by L.A.Q. DEVELOPMENT, INC., LTD., as grantor and in which

Klamath First Federal Mortgage & Loan Assn., is named as beneficiary, recorded March 4, 1986, in book/reel/volume No. M86 at page 3667

(indicate which) of the mortgage records of Klamath County, Oregon, having received from the beneficiary under said deed, or its successor, its interest, a written request to reconvey a portion of the real property covered by said trust deed, does hereby, for value received, grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to the following described portion of the real property covered by said trust deed, to-wit:

Lot 12, Lot 13, Lot 15 of Block 2 LOCKFORD SUBDIVISION, County of Klamath, State of Oregon.

The remaining property described in said trust deed shall continue to be held by the said trustee under the terms of said deed. This partial reconveyance is made without affecting the personal liability of any person for payment of the indebtedness secured by said trust deed.

In construing this instrument, whenever the context so requires, the masculine gender includes the feminine and the singular includes the plural.

IN WITNESS WHEREOF, the undersigned trustee has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officer duly authorized thereto by order of the Board of Directors.

DATED: March 14, 1986.

William L. Rignone

Trustee

(If provided by a corporation, attach corporate seal)

(If the trustee who signs above is a corporation, set the facts of its incorporation separately)

STATE OF OREGON,
County of Klamath
March 14, 1986.
Personally appeared the above named
William L. Rignone

ORS 12.400

CORPORATE ACKNOWLEDGMENT
STATE OF OREGON, County of _____, 19 _____ ss.

Personally appeared _____, who being duly sworn, did say that he is the _____ of a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors; and he acknowledged said instrument to be its voluntary act and deed.

(SEAL)

Notary Public for Oregon
My commission expires: _____

and acknowledged its foregoing instrument to be its voluntary act and deed.
Notary Public for Oregon
2-5-86

PARTIAL RECONVEYANCE

Klamath First Federal
2nd 52710
Klamath Falls, Or. 97601

DON'T PUT THIS
SPACE BETWEEN
FOR READING
LABEL IN LOCK
THIS WHITE
USE!!

STATE OF OREGON,
County of Klamath } ss.
I certify that the within instrument was received for record on the 19th day of March, 1986, at 11:13 o'clock AM., and recorded in book/reel/volume No. M86 on page 4559 or as document/fee/file/instrument/microfilm No. 59330, Record of Mortgages of said County.
Witness my hand and seal of County affixed.
Evelyn Rahn, County Clerk
By Pam Smith, Deputy

Fee: \$5.00