

Trust deed made to and between from deed in which NARY ANN JOSSE and STEVEN C. JOSSE, her husband, were parties, 1712-1818, recorded in the First Federal Building, Klamath Falls, Oregon, in book/reel/volume No. M79, in book/reel/volume No. M79 at page 20830, of the mortgage records of Klamath County, Oregon, and conveyed to the said trustee the following real property situated in said county:

Lot 4 in Block 47 of Buena Vista Addition to the City of Klamath Falls, Oregon, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon. ALSO the portion of vacated Oregon Avenue adjacent to the Northernly line of Lot 4, Block 47.

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by said trust deed was recorded on October 24, 1985, in said mortgage records, in book/reel/volume No. M85 at page 12219. The notice of default being cured as permitted by the provisions of Section 86.753, Oregon Revised Statutes, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated. NOW, THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell said real property and all obligations secured thereby hereby are reinstated and shall be and remain in full force and effect as if no such notice of default had been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default—past, present or future—under said trust deed or as suspending any right or remedy of the beneficiary, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but it and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice as recorded.

IN WITNESS WHEREOF, the undersigned trustee has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

DATED March 10, 1986

Walter J. Lisen
Trustee

Notary Public for Oregon
My commission expires 2-5-89

STATE OF OREGON,
County of Klamath } ss.
This instrument was acknowledged before me on March 19, 1986, at Klamath Falls, Oregon.
Notary Public for Oregon
My commission expires (SEAL)

RECESSION OF NOTICE OF DEFAULT

RE: Trust Deed from Grantor

Trustee

Klamath First Federal
Box 5270
Klamath Falls, Or. 97601

DON'T USE THIS SPACE RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED

STATE OF OREGON,
County of Klamath } ss.

I certify that the within instrument was received for record on March 19, 1986, at 3:48 o'clock P.M., and recorded in book/reel/volume No. M86 on page 4396 or as fee/file/instrument/microfilm/reception No. 59348, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk
NAME TITLE
By *[Signature]* Deputy