

The grantor covenants and agrees to and with the beneficiary and those claiming under him, that he is lawfully seized in fee simple of said described real property and has a valid, unencumbered title thereto

and that he will warrant and forever defend the same against all persons whomsoever.

The grantor warrants that the proceeds of the loan represented by the above described note and this trust deed are: (a) primarily for grantor's personal, family, household or agricultural purposes (see Important Notice below),

This deed applies to, binds to the benefit of and binds all parties hereto, their heirs, legatees, devisees, administrators, executors, personal representatives, successors and assigns. The term beneficiary shall mean the holder and owner, including pledgee, of the contract secured hereby, whether or not named as a beneficiary herein. In construing this deed and whenever the context so requires, the masculine gender includes the feminine and the singular, and the singular number includes the plural.

IN WITNESS WHEREOF, said grantor has hereunto set his hand the day and year first above written.

* IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is not applicable. If warranty (a) is applicable and the beneficiary is a creditor or such word is defined in the Trust-in-Lending Act and Regulation Z, the beneficiary MUST comply with the Act and Regulation by making required disclosures for this purpose. If the instrument is to be a FIRST lien to finance the purchase of a dwelling, use Stevens-Niss Form No. 1305 or equivalent; if this instrument is NOT to be a first lien, use Stevens-Niss Form No. 1306, or equivalent. If compliance with the Act is not required, disregard this notice.

(If the signer of this deed is a corporation, use the form of acknowledgment under 12.)

Donald L. Cabbitto Sr.
Donald L. Cabbitto Jr.

STATE OF OREGON,

County of Klamath

March 6, 1986

Personally appeared the above named
Donald L. Cabbitto Sr. and
Donald L. Cabbitto Jr.,
tenants in common

and acknowledged the foregoing instrument to be their

Notary Public for Oregon
My commission expires:

ORS 93.4901

STATE OF OREGON, County of

Personally appeared

each for himself and not one for the other, did say that the former is the president and that the latter is the secretary of

and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.

Notary Public for Oregon
My commission expires:

(OFFICIAL SEAL)

REQUEST FOR FULL RECONVEYANCE

To be used only when obligations have been paid.

TO:

Trustee

The undersigned is the legal owner and holder of all indebtedness secured by the foregoing trust deed. All sums secured by said trust deed have been fully paid and satisfied. You hereby are directed, on payment to you of any sums owing to you under the terms of said trust deed or pursuant to statute, to cancel all evidences of indebtedness secured by said trust deed (which are delivered to you herewith together with said trust deed) and to reconvey, without warranty, to the parties designated by the terms of said trust deed the estate now held by you under the same. Mail reconveyance and documents to

DATED:

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Beneficiary

Do not lose or destroy the Trust Deed OR THE NOTE which it secures. Both must be delivered to the trustee for cancellation before reconveyance will be made.

TRUST DEED

(FORM NO. 101)

STEVENS-NISS LAW FIRM, P.C., PORTLAND, ORE.

Donald L. Cabbitto, Sr.

Donald L. Cabbitto, Jr.

City of Klamath Falls, a

municipal corporation

Beneficiary

AFTER RECORDING RETURN TO

Planning Department
City of Klamath Falls
P.O. Box 237
Klamath Falls, OR 97601

SPACE RESERVED
FOR
RECORDER'S USE

Fee: \$9.00

STATE OF OREGON

County of Klamath

I certify that the within instrument was received for record on the 20th day of March, 1986, at 3:34 o'clock P.M., and recorded in book M86 on page 4679 or as file/reel number 59411

Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Evelyn Biehn,
Klamath County Clerk

Title

By: P. Smith, Deputy