

The grantor covenants and agrees to and with the beneficiary and those claiming under him, that he is lawfully seized in fee simple of said described real property and has a valid, unencumbered title thereto except none

and that he will warrant and forever defend the same against all persons whomsoever.

The grantor warrants that the proceeds of the loan represented by the above described note and this trust deed are:
(a) ~~for the personal, family, or household purposes~~ (see Important Notice below),
(b) for an organization, or (even if grantor is a natural person) are for business or commercial purposes other than agricultural purposes.

This deed applies to, inures to the benefit of and binds all parties hereto, their heirs, legatees, devisees, administrators, executors, personal representatives, successors and assigns. The term beneficiary shall mean the holder and owner, including pledgees, of the contract secured hereby, whether or not named as a beneficiary herein. In construing this deed and whenever the context so requires, the masculine gender includes the feminine and the neuter, and the singular number includes the plural.

IN WITNESS WHEREOF, said grantor has hereunto set his hand the day and year first above written.

* IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is not applicable; if warranty (a) is applicable and the beneficiary is a creditor as such word is defined in the Truth-in-Lending Act and Regulation Z, the beneficiary MUST comply with the Act and Regulation by making required disclosures; for this purpose, if this instrument is to be a (1) loan to finance the purchase of a dwelling, use Stevens-Ness Form No. 1304 or equivalent; if this instrument is NOT to be a first lien, or is not to finance the purchase of a dwelling use Stevens-Ness Form No. 1306, or equivalent. If compliance with the Act is not required, disregard this notice.

(If the signer of the above is a corporation, use the form of acknowledgment opposite.)

STATE OF OREGON,) ss.

County of _____,)

Personally appeared the above named _____,)

and acknowledged the foregoing instrument to be _____ voluntary act and deed

(OFFICIAL SEAL)

Before me:

Notary Public for Oregon

My commission expires:

CITY OF KLAMATH FALLS

By: H. C. Douglas Mayor Pro-Tem

By: Donna Wohlwend City Recorder

STATE OF OREGON, County of Klamath) ss.
March 19, 1986

Personally appeared H. C. Douglas and Donna Wohlwend who, each being first duly sworn, did say that the former is the Mayor Pro-Tem and that the latter is the City Recorder of City of Klamath Falls, a municipal

corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that the instrument was signed and sealed in behalf of said corporation by authority of its Board of Directors; and each of them acknowledged said instrument to be its voluntary act and deed.

Before me:

Lisa Dale Fritz
Notary Public for Oregon

My commission expires: 5-17-89

(OFFICIAL SEAL)

REQUEST FOR FULL RECONVEYANCE

To be used only when obligations have been paid.

TO: _____ Trustee

The undersigned is the legal owner and holder of all indebtedness secured by the foregoing trust deed. All sums secured by said trust deed have been fully paid and satisfied. You hereby are directed, on payment to you of any sums owing to you under the terms of said trust deed or pursuant to statute, to cancel all evidences of indebtedness secured by said trust deed (which are delivered to you herewith together with said trust deed) and to reconvey, without warranty, to the parties designated by the terms of said trust deed the estate now held by you under the same. Mail reconveyance documents to _____

DATED: _____

Beneficiary

Do not lose or destroy this Trust Deed OR THE NOTE which it secures. Both must be delivered to the trustee for cancellation before reconveyance will be made.

TRUST DEED

(FORM No. 881)

STEVENS-NESS LAW PUBL. CO., PORTLAND, ORE.

THE CITY OF KLAMATH FALLS

Grants:
SUBURBAN WATER COMPANY, INC.

Beneficiary

AFTER RECORDING RETURN TO

Breel & Della Rose
122 S. 5th
ASTORIA

SPACE RESERVED
FOR
RECORDER'S USE

STATE OF OREGON,) ss.

County of _____

I certify that the within instrument was received for record on the _____ day of _____, 19____, at _____ o'clock _____ M., and recorded in book/reel/volume No. _____ on page _____ or as fee/file/instrument/microfilm/reception No. _____, Record of Mortgages of said County. Witness my hand and seal of County affixed.

NAME

TITLE

By _____

Deputy

PARCEL 1:

A parcel of land situated in the SE $\frac{1}{4}$ of Section 12, Township 39 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon, being more particularly described as follows:

Beginning at a point on the East line of said Section 12 from which a 1 inch iron pin marking the Southeast corner of said Section 12 bears Southerly 150 feet distant, thence Northerly along the Section line 120.0 feet to a point; thence Westerly perpendicular to the Section line 80.0 feet to a point; thence Southerly parallel to the Section line 120.0 feet to a point; thence Easterly perpendicular to the Section line 80.0 feet to the point of beginning.

TOGETHER WITH a strip of land 60.0 feet in width situate in the SE $\frac{1}{4}$ of Section 12, Township 39 South, Range 8 East of the Willamette Meridian, being 30.0 feet on either side of the following described centerline: Beginning at a point on the Easterly right of way line of State Highway No. 66 as the same is presently located and constructed from which point a 1 inch iron pin marking the South $\frac{1}{4}$ section corner of said Section 12 bears South 74° 12' 05" West 1360.7 feet distant; thence South 62° 48' 45" East 360.44 feet to a point; thence around a 57.296 degree curve to the left, the long chord of which bears North 78° 36' 55" East 124.71 feet, 134.64 feet to a point; thence North 40° 02' 35" East 285.90 feet to a point; thence around a 11.459 degree curve to the right the long chord of which bears North 47° 49' 50" East 135.50 feet, 135.92 feet to a point; thence North 55° 37' 05" East 70.49 feet to a point; thence around a 38.197 degree curve to the right, the long chord of which bears South 85° 34' 43" East 187.99 feet, 203.18 feet, to a point; thence South 46° 46' 30" East 387 feet, more or less to the intersection with the Northerly boundaries of the water storage reservoir site, with the Northeasterly boundaries of the 60 feet easement extending South 46° 46' 30" East to their intersection with the Northerly and Westerly boundaries of the storage reservoir site respectively.

PARCEL 2:

All of Block 5; Lot 13 and the West 25 feet of Lot 16, Block 13, STEWART ADDITION, in the County of Klamath, State of Oregon.

PARCEL 3:

The Westerly 60 feet of the following described property, to wit: Beginning at a point on the West line of the SE $\frac{1}{4}$ of the NE $\frac{1}{4}$ of Section 13, Township 39 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon, 12 feet South of the Northwest corner of said SE $\frac{1}{4}$ of the NE $\frac{1}{4}$; thence East and parallel with the South line of said SE $\frac{1}{4}$ of the NE $\frac{1}{4}$, 300 feet to a point; thence North and at right angles to said South line, 92 feet to a point in the said NE $\frac{1}{4}$ of NE $\frac{1}{4}$; thence West and parallel with the South line of said NE $\frac{1}{4}$ of NE $\frac{1}{4}$, 180 feet to a point; thence South at right angles to said South line 30 feet to a point; thence West and parallel with said South line 120 feet to a point on the West line of said NE $\frac{1}{4}$ of NE $\frac{1}{4}$; thence South along said West line and the West line of the SE $\frac{1}{4}$ of the said NE $\frac{1}{4}$, 62 feet to the point of beginning.

PARCEL 4:

Lot 2 and that portion of Lot 1, Block 2, FAIRHAVEN HEIGHTS, in the County of Klamath, State of Oregon, described as beginning at the Northeast corner of said Lot 2 and thence Northerly along the Easterly line of said Lot 1, 25 feet to a point on the said Easterly line; thence Westerly to the Northwesterly corner of said Lot 2; thence Southeasterly along the Northerly line of said Lot 2 to a point of beginning.

PARCEL 5:

Lots 18 and 19, Block 27, WEST KLAMATH, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

PARCEL 6:

A tract of land situated within Lot 1, Block 2, TRACT 1203, COUNTRY VILLAGE, a duly recorded subdivision, said tract more particularly described as follows:

Beginning at a point on the Easterly right of way line of Debbie Drive, said point being North 208.45 feet from the Southwest corner of said Lot 1, said point also situated South 74° 22' 53" West 815.93 feet from the Northeast corner of Section 12, Township 39 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon; thence along the arc of a curve to the left (radius = 230.00 feet, central angle = 01° 02' 20") 4.17 feet; thence East 72.04 feet; thence South 50.00 feet; thence West 72.00 feet; thence North 45.83 feet to the point of beginning, with bearings based on said Tract 1203, COUNTRY VILLAGE.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of _____ the 21st day
of March A.D., 19 86 at 8:35 o'clock A M., and duly recorded in Vol. M86
of Notations on Page 4704.

Evelyn Biehn, County Clerk
By [Signature]