

The grantor covenants and agrees to aid with the beneficiary and those claiming under him, that he is lawfully seized in fee simple of said described real property and has a valid, unencumbered title thereto

and that he will warrant and forever defend the same against all persons whomsoever.

This grantor warrants that the proceeds of the loan represented by the above described note and this trust deed are:

Used primarily for grantor's personal, family, household or agricultural purposes (see Important Notice below).

This deed applies to, inures to the benefit of and binds all parties hereto, their heirs, legatees, devisees, administrators, executors, personal representatives, successors and assigns. The term beneficiary shall mean the holder and owner, including pledgee, of the instrument described herein, whether or not named as a beneficiary herein. In construing this deed and whenever the context so requires, the masculine gender includes the feminine and the neuter, and the singular number includes the plural.

IN WITNESS WHEREOF, said grantor has hereunto set his hand the day and year first above written.

IMPORTANT NOTICE: Before, by being set, whichever occurs by (a) or (b) is not applicable. If occurrence (a) is applicable and the beneficiary is a creditor or such party is defined in the Truth-in-Lending Act and Regulation Z, the beneficiary MUST comply with the Act and Regulation by making required disclosures for this purpose. If this instrument is to be a FHEP loan in finance the proceeds of a dwelling, see Department Form No. 1301 or equivalent; if this instrument is NOT to be a first lien, or is not to be used in the purchase of a dwelling see Department Form No. 1306, or equivalent. If compliance with the Act is not required, disregard this notice.

If the signer of the above is a corporation or the name of an authorized signatory:

STATE OF OREGON

County of Klamath
March 11, 1986

Personally appeared the above named
Donald L. Cabitto, Sr. and
Donald L. Cabitto, Jr. as tenants
in common

and acknowledged the foregoing instrument
their voluntary act and deed

Notary Public for Oregon

My commission expires: 4-24-87

STATE OF OREGON, County of _____ ss.

Personally appeared _____, 19____

and _____ who, each being first

duly sworn, did say that the former is the
president and that the latter is the
secretary of _____

a corporation, and that the seal affixed to the foregoing instrument is the
corporate seal of said corporation and that the instrument was signed and
sealed in behalf of said corporation by authority of its board of directors;
and each of them acknowledged said instrument to be its voluntary act
and deed.

Before me:

Notary Public for Oregon

My commission expires:

(OFFICIAL
SEAL)

QUEST FOR FULL RECONVEYANCE

To be read only when obligations have been paid.

To:

Trustee

The grantor and the legal owner and holder of all indebtedness secured by the foregoing trust deed. All sums secured by said trust deed have been fully paid and satisfied. You hereby are directed, on payment to you of any sums owing to you under the terms of said trust deed or otherwise, to cancel all evidences of indebtedness secured by said trust deed (which are delivered to you herewith together with all other documents) and to return, without warranty, to the parties designated by the terms of said trust deed the copies of said documents under the terms. Mail return of such documents to:

DATED

19____

Beneficiary

One set hereof to be delivered to the Trust Deed (or the NOTE) holder. The other set must be delivered to the trustee for cancellation before reconveyance will be made.

TRUST DEED

FORM NO. 1001

Donald L. Cabitto, Sr.

Donald L. Cabitto, Jr.

Grantor

City of Klamath Falls

Beneficiary

Planning Department
City of Klamath Falls
P.O. Box 237
Klamath Falls, OR 97601

SPACE RESERVED
FOR
RECORDER'S USE

Fee: \$9.00

STATE OF OREGON, } ss.
County of Klamath

I certify that the within instrument
was received for record on the 24th day
of March, 1986,
at 2:11 o'clock P.M., and recorded
in book/roll/volume No. M86
page 4829 or as fee/title/instru-
ment/microfilm/reception No. 59490
Record of Mortgages of said County.

Witness my hand and seal of
County affixed.

Evelyn Biehn, County Clerk

NAME

TITLE

By Pam Smith Deputy