

WHEN RECORDED MAIL TO:

National Mortgage Co.
521 SW Morrison, #550
Portland, OR 97205-3808

RECEIVED

MAR 20 1986

STANDARD INS. CO.

ASSIGNMENT OF LESSOR'S INTEREST IN LEASES

THIS ASSIGNMENT made this 17th day of March, 1986, between

MARY L. PARKER, formerly Mary L. George and FRED W. VEIGA

hereinafter referred to as Assignor (which term shall be construed to include the plural if the context so requires), to STANDARD INSURANCE COMPANY, an Oregon corporation, hereinafter called Assignee.

WITNESSETH:

The Assignor for good and valuable consideration, receipt of which is hereby acknowledged, hereby grants, transfers and assigns to Assignee the entire Lessor's interest in and to a certain lease (which term shall be construed to include the plural if the context so requires) described as follows:

Date of Lease

Lessor

Lessee

Mary L. Parker & Fred W. Veiga dba:
The Executive Plaza Building

July 1, 1984

"

"

United States of America

August 12, 1974

"

"

Linde Homecare Medical, Inc.

January 15, 1985

"

"

Int'l Business Machines

September 7, 1984

"

"

Dr. Robert M. Gibbs, DO

September 15, 1984

"

"

The State of Oregon

July 1984

"

"

Dr. David Ditto

July 8, 1985

"

"

Church Education System

Month-to-Month

"

"

Lloyd Jensen & Cheryl Peckham

Month-to-Month

"

"

Klamath Realty

Month-to-Month

"

"

Lucky Electrolysis

Month-to-Month

"

"

Church Counseling

June 10, 1974

"

"

United Financial Services

The Executive Plaza Building, Carson S. Kendall, et al
by assignment from Klamath Construction, Inc.

together with all rents, income, and profits arising from said lease and renewals thereof and together with all rents, income and profits for the use and occupation of the premises described in said lease or in the Deed of Trust (which term shall be construed to include Mortgage, as the case may be) hereinafter referred to and from all leases upon said premises, or any part thereof, which are now executed or which may hereafter during the term of this assignment be executed.

The assignment is made for the purpose of securing:

A. The payment of principal sum, interest and indebtedness evidenced by a certain Note, including any extensions or renewals thereof, in the original principal sum of THREE HUNDRED SEVENTY FIVE

THOUSAND AND NO/100

Dollars (\$375,000.00)

) made by

MARY L. PARKER, formerly Mary L. George and FRED W. VEIGA, each to an

undivided one-half interest

to Assignor, dated the 17th day of March, 1986, and secured by a Deed of Trust on real property situated in the County of Klamath, State of Oregon, described as follows:

Lots 69, 70, 71, 72, 73 and 74, BALSTIGER TRACTS, in the County of Klamath and State of Oregon

Said Note may also be secured by a security agreement or agreements covering personal property located on or related to such real property, and by other security instruments. The Deed of Trust, Security Agreement(s) and other security instruments are hereinafter collectively referred to as the "security instruments."

B. Payment of all other sums with interest thereon becoming due and payable to Assignee under the provisions of this assignment or of said Note or the security instrument.

C. The performance and discharge of each and every obligation, covenant and agreement of Assignor contained herein or in said Note or the security instruments.

Assignee warrants that Assignor is the sole owner of the entire Lessor's interest in said lease; that said lease is valid and enforceable, has not been altered, modified or amended in any manner whatsoever save as herein set forth; that the Lessee named therein is not in default under any of the terms, covenants, or conditions thereof; that no rent reserved in said lease has been assigned or anticipated and that no rent for any period subsequent to the date of this assignment has been collected in advance of the time when the same became due under the terms of the lease.

9 In the case of any conflict between the terms of this instrument and the terms of the Deed of Trust described above, the terms of the Deed of Trust shall prevail.

This assignment, together with the covenants and warranties therein contained, shall inure to the benefit of Assignee and any subsequent holder of said Note and Deed of Trust and shall be binding upon Assignor, his heirs, personal representatives, successors and assigns, and any subsequent owner of premises described in the Deed of Trust.

IN WITNESS WHEREOF, the Assignor or Assignors (have) executed this assignment this 17th day of March 1986

Signature of Assignor

Mary L. Parker Fred W. Veiga
Mary L. Parker, formerly Mary L. George Fred W. Veiga

STATE OF OREGON

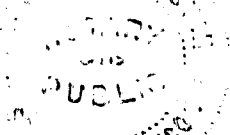
County of Multnomah

On this 17th day of March, 1986, before me, a Notary Public in and for said County and State, residing therein, personally appeared

Mary L. Parker and Fred W. Veiga

known to me to be the person whose name is subscribed to the within instrument, and he acknowledged to me that he executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.



Patricia M. Easton
Notary Public for Oregon
My Commission expires: 4-9-89

STATE OF OREGON

County of

On this day of , 19 , before me, a Notary Public in and for said County and State, residing therein, personally appeared

and who, being duly sworn, each for himself and not one for the other, did say that the former is the President and that the latter is the secretary of a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.

Notary Public for _____
My Commission expires: _____

STATE OF OREGON, ss.
County of Klamath

Filed for record at request of:

on this 31st day of March A.D. 19 86
at 11:50 o'clock A.M. and duly recorded
in Vol. M86 of Deeds Page 5184
Evelyn Biehn, County Clerk
By [Signature] Deputy.