

TRUSTEE'S NOTICE OF DEFAULT AND ELECTION TO SELL AND OF SALE

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Reference is made to that Trust Deed wherein ROBERT THOMAS, a married man,

WILLIAM L. SISEMORE, is Grantor;
KLAMATH FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, is Trustee; and
KLAMATH FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, is Beneficiary,
 recorded in Official/Microfilm Records, Vol. 1480, Page 21341, Klamath County, Oregon,
 covering the following-described real property in Klamath County, Oregon:

Lot 1, Block 2, FAIRVIEW ADDITION NO. 2, according to the official
 plat thereof on file in the office of the County Clerk of Klamath
 County, Oregon.

No action is pending to recover any part of the debt secured by the trust deed.

The obligation secured by the trust deed is in default because the grantor has failed to pay the following:

\$265.00 due on October 1, 1985, and a like amount due on the 1st day
 of November and December, 1985; \$271.00 due on January 1, 1986, and a
 like amount due on the 1st day of each month thereafter.

The sum owing on the obligation secured by the trust deed is:

\$18,284.55, plus interest from September 1, 1985, and late charges,

plus trustee's fees, attorney's fees, foreclosure costs and any sums advanced by beneficiary pursuant to the terms of said
 trust deed.

Beneficiary has and does elect to sell the property to satisfy the obligation pursuant to ORS 86.705 to 86.795.

The property will be sold as provided by law on August 7, 1986, at 10:00 o'clock a.m.
 based on standard of time established by ORS 86.710 at Room 204, 540 Main Street, Klamath Falls,
Klamath County, Oregon.

Interested persons are notified of the right under (ORS) 86.753 to have this proceeding dismissed and the trust deed reinstated
 by payment of the entire amount then due, other than such portion as would not then be due had no default occurred, together
 with costs, trustee's and attorney's fees, and by curing any other default complained of in this Notice, at any time prior to
 five days before the date last set for sale.

(Date) March 31, 1986

William L. Sisemore, Trustee

STATE OF OREGON, County of Klamath

The foregoing was acknowledged before me on March 31, 1986 by William L. Sisemore

James H. Hargis Notary Public for Oregon — My Commission Expires: Feb. 5, 1989

Certified to be a true copy

Attorney for Trustee

STATE OF OREGON, County of Klamath

Filed for record on March 31, 1986 at 12:07 o'clock P.m.
 and recorded in 1986 Page 5189 of mortgages.

Ernest Hehn, Klamath County Clerk by Ken Smith, Deputy

After recording return to

William L. Sisemore
 540 Main St.,
 Klamath Falls, Or. 97601

Fee: \$5.00