

The grantor covenants and agrees to and with the beneficiary and those claiming under him, that he is lawfully seized in fee simple of said described real property and has a valid, unencumbered title thereto except none and that he will warrant and forever defend the same against all persons whomsoever.

The grantor warrants that the proceeds of the loan represented by the above described note and this trust deed are:
(a) primarily for grantor's personal, family, household or agricultural purposes (see Important Notice below);
(b) for the purchase of real property.
This deed applies to, inures to the benefit of and binds all parties hereto, their heirs, legatees, devisees, administrators, executors, personal representatives, successors and assigns. The term beneficiary shall mean the holder and owner, including pledgee, of the contract secured hereby, whether or not named as a beneficiary herein. In construing this deed and whenever the context so requires, the masculine gender includes the feminine and the neuter, and the singular number includes the plural.

IN WITNESS WHEREOF, said grantor has hereunto set his hand the day and year first above written.

IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is not applicable. If warranty (a) is applicable and the beneficiary is a creditor as such word is defined in the Truth-in-Lending Act and Regulation Z, the beneficiary MUST comply with the Act and Regulation by making required disclosures for this purpose. If this instrument is to be a FIRST lien to finance the purchase of a dwelling, use Stevens-Ness Form No. 1305 or equivalent; if this instrument is NOT to be a first lien, or is not to finance the purchase of a dwelling use Stevens-Ness Form No. 1306, or equivalent. If compliance with the Act is not required, disregard this notice.

John Lowell Lundberg
JOHN LOWELL LUNDBERG

If the maker of the above is a corporation, use the name of authorized signatory.

STATE OF OREGON,

(ORS 93.490)

County of Klamath

STATE OF OREGON, County of _____) ss.

Personally appeared _____ and _____

duly sworn, did say that the former is the _____ who, each being first president and that the latter is the _____ secretary of _____

a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that the instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.

Before me:

(OFFICIAL SEAL)

Christi L. Reed
Notary Public for Oregon

Notary Public for Oregon

My commission expires: _____

(OFFICIAL SEAL)

REQUEST FOR FULL RECONVEYANCE

To be used only when all obligations have been paid.

TO:

Trustee

The undersigned in the legal owner and holder of all indebtedness secured by the foregoing trust deed. All sums secured by said trust deed have been fully paid and satisfied. You hereby are directed, on payment to you of any sums owing to you under the terms of said trust deed or pursuant to statute, to cancel all evidences of indebtedness secured by said trust deed (which are delivered to you herewith together with said trust deed) and to receive, without warranty, to the parties designated by the terms of said trust deed the proceeds now held by you under the same. Mail responses and documents to _____

DATED: _____, 19 _____

Beneficiary

By delivering to the Trustee this Trust Deed and the NOTE with all enclosures, both must be delivered to the trustee for cancellation before reconveyance will be made.

TRUST DEED

FORM NO. 187-1

STEVENS-NESS FORM NO. 1305 (1986)

John Lowell Lundberg

Grantor

Lawrence E. Jones & Bobbie E. Jones

Beneficiary

APPROPRIATE RECORDING RETURN TO

MOUNTAIN TITLE COMPANY OF Klamath County

SPACE RESERVED FOR RECORDER'S USE

STATE OF OREGON,

County of Klamath) ss.

I certify that the within instrument was received for record on the 31st day of March, 1986, at 3:03 o'clock P.M., and recorded in book/reel/volume No. MB6 on page 5215 or as document/fee/file/instrument/microfilm No. 59683, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Evelyn Biehm, County Clerk

By _____ Deputy

Fee: \$9.00