

AR 86059/29630 Vol. M86 Page 5379

59767

ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR HIS SUCCESSOR IN INTEREST

FOR VALUE RECEIVED, the undersigned who is the beneficiary or his successor in interest under that certain trust deed dated 19 86, executed and delivered by FRED J. JACOB and PATRICIA A. JACOB, husband and wife, grantor, H. CLAYTON LIVENGOOD, trustee, in which ESPIRIT MORTGAGE COMPANY, an Oregon corporation, is the beneficiary, recorded on March 18, 19 86, in book/record No. M86 on page 4533, (indicate which) of the Mortgage Records of Klamath County, Oregon, and conveying real property in said county described as follows:

Lots 1, 2 and 3, Block 18, First Addition to Bonanza, in the County of Klamath, State of Oregon.

This instrument is being recorded as an accommodation only, and has not been examined as to validity, sufficiency or effect it may have upon the herein described property. This courtesy recording has been requested of ASPEN TITLE & ESCROW, INC.

hereby (grant, assigns, transfers and sets over to) R. D. PHILLIPS or ALICE M. PHILLIPS, husband and wife, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all his beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or his successor in interest under said trust deed and is the owner and holder of the beneficial interest therein; that he has good right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$ 11,500.00 with interest thereon from March 18, 19 85.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes the feminine and the neuter and the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

DATED March 18, 19 85.

ESPIRIT MORTGAGE COMPANY

By: Elmer J. Duncan  
President

(If signed by the corporation, official seal must be affixed.)

(If the instrument is the subject of a pending action, and the filing of this instrument is necessary to the action, the filer must file a copy of this instrument with the court.)

STATE OF OREGON,

(County of)

19

Personally appeared the above named

and acknowledged the foregoing instrument to be voluntary act and deed.

(OFFICIAL SEAL)

Notary Public for Oregon  
My commission expires:

(ORS 93.423)

STATE OF OREGON, County of Marion ss.  
March 18, 19 86.

Personally appeared Elmer J. Duncan, mod

who, being duly sworn, doob for himself and doob the doob doob, did say that the doob is the president and doob doob doob doob doob doob of Espirit

Mortgage Company, a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.

Before me:

Notary Public for Oregon  
My commission expires: 12-4-89

ASSIGNMENT OF TRUST DEED BY BENEFICIARY

Esprit Mortgage Company, an Oregon corporation Assignor

to R. D. Phillips or Alice M. Phillips husband and wife Assignee

AFTER RECORDING RETURN TO

Esprit Mortgage Company  
P. O. Box 13909  
Salem, OR 97309

STATE OF OREGON, Klamath ss.  
County of

I certify that the within instrument was received for record on the 1st day of April, 19 86, at 4:01 o'clock P. M., and recorded in book/record/volume No. M86 on page 5379 or as fee/file/instrument/microfilm/reception No. 59767, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk.

NAME TITLE  
By: Deputy

Fee: \$5.00