FORME Has ME1----Chargean Trave Dood Series---TRUST & JED. 59769

ATL # 529709

Vol.

STEVENS PORTLAND, OR. 97 M& Page 5382

THIS TRUST DEED. made this 27th day of March 19.86, between (AFL LANDUREN and ELLY LANCE LINK, husband and wife

es Granter, ASPEN TITLE & ES(ROV, INC., an Oregon Corporation

JOSEIN A. JCMES and ARLAN M. J NES, husband and wife with full rights of survivorship as Trustee, and as Beneficiary.

TRUST DEED

WITNESSETH:

Grantot irreveably grants, bard uns, sells and conveys to trustee in trust, with power of sale, the property ir

Let 39, LEWIS TRACTS, in the County of Klamath, State of Oregon.

THIS TRUST LEED IS AN ALL-INCLUSIVE TRUST DEED AND IS BEING RECORDED SECOND AND JUNIOR TO A FIRST THUST DEFID IN FAVOR OF AXEL E. FLOREN AND GLADYS M. FLOREN, HUSBAND AND WIFE.

SEE ENHIBIT "A" ATTACHED HERETU AND BY THIS REFERENCE MADE A PART HEREOF.

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note of even date herewith, payable to beneficiary or order and made by grantor, the final payment of principal and interest hereoi, if The date determines and payable at maturity of note 19. The date of maturity of the debt secured by this instrument is the date, stated above, on which the final installment of said note stick, convered, assigned or alignated by the within described property, or any part thereof, or any interest therein is sold, agreed to be stick, convered, assigned or alignated by the function that is thaving obtained the written consent or approval of the beneficiary, herein, shill become immediately due and payable. The obove destribed real property is not currently used for agricultural, timber or grazing purposes.

To protect the security of this trust deed, frantor agrees To protect the security of this trust deed, frantor agrees: 1.7 protect, preserve and maintain said propert, in Avel condition set repart red to remove an derouist any building or in provement tareon; 2. To convice no sector property and it forst and workmanifier int is temp and the protect property and it forst and workmanifier there and the more avel provement which may be conditioned, damaged or 3. To convice its all proves incurred there or. 3. To convice with all these or all costs incurred there or, 3. To convice with all these or all costs incurred there or, 3. To convice with all these or all there or the provements, condi-tants and reservences where a sector all costs incurred there or, 3. To convice with all these or all prove more there or requests, its terms and reservences where a sector all to prove the truth of the mark terms and reservences where the reserve and to pay for filmed same in the truth reservence and there as well as the cost of all film and same in the terms and intervence and there are the order of the pay for the marks mark to be order or there as a well as the cost of all film and same in the terms of the sector of the sector of the pay for the sectors marks to be order or the sector of the pay for the sector of the pay for the sectors marks there when the sector of the sector of the sector of the sectors of the

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Itural, timber or grazing purposes.
(a) consent to the making of any map or plat of said property: (b) join in spontational property is (b) represented the second property of the property is provided by the second property of the property is provided by the second property of the property is provided by the second property of the property is provided by the second property of the property is provided by the second property of the property is provided by the second property of the property is provided by the second provided by the second property of the property is provided by the second property of the property is provided by the second provided by The manner provided in ORS 86.7.15 to 36.795. 13. After the trustee has commenced invelocute by advertisement and use, and at any time prior to 5 days before the data frustee conducts the the famtor or any other person so privileged by ORS 86.753, may cure the default or challes. If the default consists of a failure to pay, when due, only a set of the trust deed, the chall of a failure to pay, when due, only a set of the trust deed. The chall has not portion as would using size of the fault occurred. Any other default is capable of before then for the trust deed. In any case, in addition to curing the default costs would be default occurred. Any other default the default costs which is person effecting the cure shall have to curing the default costs under the around effecting the cure shall have to be beneficiary all costs under the around in the time's lease the observed the the trust deed is family incurred in enforcing the obtaint on the trust deed is and the trust dires and attorney's least of the trust deed is family 14. Otherwise, the sale shall have the state and the trust deed is family and the state shall have the state and the trust deed is family and the state shall have the state and the trust deed is family incurred in enforcing the obtaint on the trust deed is family incurred in enforcing the obtaint on the trust deed is family incurred in enforcing the obtaint on the trust deed is family incurred in enforcing the obtaint of the trust deed is family incurred in enforcing the obtaint of the trust deed is family incurred in enforcing the obtaint of the trust deed is family incurred in enforcing the obtaint of the trust deed is family incurred in enforcing the obtaint of the trust deed is family incurred in enforcing the obtaint of the trust deed is family incurred in enforcing the obtaint of the trust deed is family incurred in enforcing the obtaint of the trust deed is family incurred in enforcing the obtaint of the trust deed is family the state and athe obtaint of the trust deed is

indether with trustee and attorney's frees not exceeding the amounts provided by law. 14. Otherwise, the sale shall be held on the date and at the time and the designated in the mattee of sale or the time to which said sale may in one parcel or in separate parcels and shall sell the parcel or parcels shall deliver it is the purchaser its dead in form as required by law conversion the prostructure of the same shall be been as the same of sale. Trustee shall deliver its the purchaser its dead in form as required by law conversion the prostructure of the same shall be been as the same of sale. Trustee shall deliver its the purchaser its dead in form as required by law conversion the prostructure of the same shall be conclusive proof the routhulness thereoil. Any person, excluding the trustee, but including the trusthule thereoil is any purchase at the sale. 15. When trustee will pursuant to the powers provided herein, trustee is afond the components of sale to payment of (1) the signation of the instead with excluding the trustee and a reasonable charge by trustees is afond the components of sale to payment of (1) the instead by trustees in-the day the provide structure of the trustee the strustee in the trustee is afond the components of sale to payment of (1) the instead by the trust without (2) to find the subligation secured by the trust else charge by trustees and as there measers are said as reasonable charge by trustees aford as there measers may appear in the vider of the trustee in the trust is the same. To the granter or its his subcessor in interest entilled to success its pay.

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¹⁰⁰ We successor trustee. 17 Trustee accepts this trust when this deal, duly executed and acknowled(acd is match an public record as possible 3a law. Trustee is not old gated to match an party hereto of pencing sale under any other deed of that or ol any action or proceeding in which grantor, beneficiary or trustee. We like a party unless such action or proceeding is brought by trustee.

Liphis " and, to the granter or to his successor in interest entitled to such is phis. If Benets is any may from time to time appoint a successor or success-ins to any frustee many herein or to any successor trustee appointed here-in let. Upon such appointent, and without convergance is the successor up and the latter herein a successor is and duties conferred in fully the latter herein and of appointed hereinder. Each such appointent in fully the neuronal is nuale by written instrument execute appointent which, when recorded in the mortfage records of the county or counties in eff he successor trustee.

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1. Construction of the formula of the second sec	1	5	383
The Atantor covenar fully sained in the simple o	nts and agrees to and I said described real p	* with the beneficiary and those claiming under him, that he property and has a valid, unencumbered title thereto	e is law
and that he will warrant a	nd forever defend the	e vame against all persons whomsoever.	
The grantor warrants that (a)a primarity for grantor (b) for an organization, c	the proceeds of the lown r s personal, family or hous or (even il grantor is a na	ropresented by the above described note and this trust deed are: Moold purposes (स्त्र: Important Notice below), atv ral person) are for business or commercial purposes.	
This deed applies to, inur personal representatives, successo second hereby, whether or not n gender includes the famining and	amad as a benefit t	binds all parties hereto, their heirs, legatees, devisees, administrators, e beneficiary shall mean the holder and owner, including pledgee, of the relm. In construing this deed and whenever the context so requires, the r lat number includes the object	executors contraci nasculine
		hes hereunto set high and the day and year first above writte	
* IMM*GHTAN(T FRUTTEE, Dalate, By En ined applicability, B' warrary [a] is upp in a such ward is abelieted in the Tra- honoff dury ALED comply with the A effectures; for file perpose was Sur- if case plinned, with the Act is not rep [# the depart of the shorts is a surport for the the term of an survey openation.	Micuble and the boneficiery i Anim-Rending Act and Regula Act and Regulation by makie	In a creditor	
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TRUST DEED		STATE OF OREGON, County of the second
Arlyn M. Jornes Granter	SPHCE MESERVED	I certify that the within instrument was received for record on the
Carl Larouzers	FOR RECORDER'S USE	page or as fee/file/instru- mept/microfilm/reception No
ES ILY INTENICERCE BERNING BETWEN		Record of Mortgages of said County. Witness my hand and seal of County affixed.
ASPER FITTLE & BATERN, 1980. Unlightlight persetteent		NAME TITLE By

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INHIBIT "A"

THIS THIST DEED IS AN "ALL INCLUSIVE THIST DEED" AND IS SECOND AND SUBORDINATE TO THE TRUST THED NOW OF REDORD DATED NOVIMBER 1, 1983, AND RECORDED NOVEMBER 4, 1983 IN BOOK M-83 AT PAGE 19071 IN THE OFFICIAL RECORDS OF KLAMATH COUNTY, IN FAVOR OF MADE E. HORMA AND GLADA'S M. FLOREN, HISEAUD AND WIFE, AS BENEFICIARY, WHICH SUBJERS THE PANNENT OF A NOTE THEREIN MENTIONED. JOSEPH A. JONES AND ARLYN M. SUBJERS THE PANNENT OF A NOTE THEREIN MENTIONED. JOSEPH A. JONES AND ARLYN M. SUBJERS THE PANNENT OF A NOTE THEREIN MENTIONED. JOSEPH A. JONES AND ARLYN M. SUBJERS THE PANNENT OF A NOTE THEREIN MENTIONED. JOSEPH A. JONES AND ARLYN M. SUBJERS THE PANNENT OF A NOTE THEREIN MENTIONED. JOSEPH A. JONES AND ARLYN M. SUBJERS THE PANNENT OF A NOTE THEREIN MENTIONED. JOSEPH A. JONES AND ARLYN M. SUBJERS THE PANNENT OF A NOTE THEREIN MENTIONED. JOSEPH A. JONES AND ARDAND SUBJERS THE FIGURATION OF ANOTE THEREIN MENTIONED. JOSEPH A. JONES AND ARDAND SUBJERS THE PANNENT OF A NOTE THEREIN MENTIONED. JOSEPH A. JONES AND ARD MENTIONED. SUBJERS THE FIGURATION OF AND THEREIN OF AND THE SUBJECTION AND CLADYS M. FLOREN, HUSBAND AND WIFE, AND WILL SAVE GRAVIORS HEREIN, CARL LAMOURING AND ELLY LAMOUREUX, HUSBAND AND WIFE, HANGENS THEFTROM. SHOULD THE SAID BENEFICIARY HEREIN DEFAULT IN MAKING AND WIFE, HANGENS THEFTROM. SHOULD THE SAID BENEFICIARY HEREIN MAY MAKE SAID AND WIFE, HANGENS AND ANY SUMS SO PAUD TRUST DEED, GRAVIOR HEREIN MAY MAKE SAID TELINGUENT FROMINS AND ANY SUMS SO PAUD ME SECURED BY THIS TRUST DEED. UPON THE SUME NEET TO HECOME DUE UPON THE NOTE SECURED BY THIS TRUST DEED.





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