of the successor trustee. 17. Trustee accepts this trust when this deed, duly executed and acknowl-ledded is made a public record as provided by law. Trustee is not obligated to notify any parts hereto of pending sale under any other deed of trust or of any, action or proceeding in which grantor, beneficiary or trustee shall be a party unless such action or proceeding is brought by trustee. IKC*5. The "his feed As provides toot the moster hereunder must be silver an attarney, who is an active member of the Oregon State Bar, a bank, trust company or an "gas chilling in any state of a an business under it's laws of Oregon or the Inited States, a tille insurance company authorized to insure title to real property of this state, it is subsidiaries, affiliates, agents or branches, the United States or any signed thereof, or an estimate company authorized to insure title to real

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(a) convent to the making of any map or plat of said property: (b) join in any deviating any exponent or creating any exponent (c) poin in any fracting any exponent or creating any exponent (c) provide the property. The second of the receiver allocation of any part of the property. The converse without warranty and the receiver of any part of the property. The converse without warranty there is a start of any matters or lacts shall be conversed without warranty the or law there is for any of the truthfulness therein of any matters or lacts shall be conversed without warranty the or law there is for any of the truthfulness therein of any matters or lacts shall be conversed without protect, where it is the property of a structure is the second any solution of the truthfulness therein of any matters or lacts shall be reached by a court, and without reduced, of the degrave of any solution for any part thered, in its own name and take possession of said property, the second protection of such tents, issues and profits or hard any part there are upon any indefedeness secured hereols, and input, the same part there is upon any indefedeness secured hereols, and in such order as been proved of the application or release thereol on sid property, the start of the application or release thereol and individe any act done or protects of default by granter is indefined to be adorsid apply the same policies or compensation or avages thereol and individe any act done or prove any default or notice. I default hereunder or invalidate any act done or invalidate any details or notice. I apply the prove of invalidate any act done or prove any default or notice. I apply due and payable. In such and its application and prove to loreelose this trust deed by the secure of avaid apply the structure and such and the property to said property to said deviation and spread to be adorsid any details on secure the beneficiary at his election may prove to loreelose this trust deed or the strustes and p

notes of even date becauth, payable to beneficiary of order and mane by grantor, the sinal payment of principal and installment of and payable at installing of finder, 19 not avoid and payable at installing of the debt secured by this instrument is the date, stated above, on which the final installment of said note the date of meturity of the debt secured by this instrument is the date, stated above, on which the final installment of said note which conserved, asymptotic and payable. The within described property, or any part thereof, or any interest therein is sold, afreed to be then, at the beneficiary a option, all colligations used and by this instrument, irrespective of the maturity dates expressed therein, or the share described mal property is not consently used for ogricultural, timber of grazing purposes. The share described mal property is not consently used for ogricultural, timber of grazing purposes.

OF SECURING PERFORMANCE of each agreement of grantor herein contained and payment of the --(\$13,000.00)-----

together with all and singular the tenements here itaments and appurtemances and all other rights thereunto belonging or in anywise raw is beneather appertaining, and the rents, issues and profits thereof and all fixtures now or hereafter attached to or used in connec-tion with said real efficiency of SECURING PERFORMANCE of each agreement of granter herein contained and payment of the SOR THE PURPOSE OF SECURING PERFORMANCE of each agreement of granter herein contained and payment of the

us Benediciary.

WITNESSETH: Grantor irrevocably grants, burgains, sells and conveys to trustee in trust, with power of sale, the property im Klaunath County, Oregon, described as:

WESLEY KELLCM and JULIA KELLOM, husband and wife with full rights of survivorship

Lots 15 and 16, Block 20, INNEERIAL ADDITION TO THE CITY OF KALAMIN FALLS, in the

TRUST DEED LINDSAY M. SULLIVAN

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ATC#529751

STEVENS-NESS LAW PUB. CO.

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the manner provided in ORS 86.735 to 86.795. 1.1. After the trustee has commenced foreclosure by advertisement and also add any time prior to 5 days before the date the trustee conducts the the gentue or any other person privileged by ORS 86.753, may cure and a start of the data of the secured by the trust deed, the data of the data start of the data with the secured by the trust deed, the data of the data start of the data with the secured by the trust deed, the data of the data of the data of the data of the not the data of the data being the had no default occurred. Any for the data is capable of the data of the default that is capable of the data of the data of the data of the data of the default of the data of the default of the data of the default the data of the data default the data of the default the data of the default the data of the default the data of the of the data of th

together with trustees and attorney's tees not extreming the automits provided by (as). 14. Otherwise, the sale shall be held on the date and at the time and be astroned as provided by law. The trustee inay sell said property either and the highest bidder for cash, payable at the time of sale. Trustees the provided by law. The trustees at the time of sale. The sale of the highest bidder for cash, payable at the time of sale. Thus the provided by law, the trustees of the sale of the sale of the shall deliver to the purchaser its deed in any sell said be concluded the provided by law, payable at the time of sale. Trustee the provide the thread of any matters of fact shall be concluding flied. The revitals in the deed of any matters of fact shall be concluding nood of the trustee, but including the santor and beneliciary, may purchase at the sale. 15. When trustee sells nursuant to the powers provided herein, trustee

The stantor and beneticiary, may purchase at the sale. 15. When trustice sells pursuant to the powers provided herein, trustee cluding the proceeds of sule to payment of (1) the expenses of sale, in-attor w; (2) to the obligation secured by the trust deed, (3) to all persons having recorded tiens subseque to the interest of the trustee in the trust support if any, to the grantor we to his subseque in merced entitled to such support. 16. Received the support of the support of the interest of the trustee in the trust support if any, to the grantor we to his support of the interest entitled to such 16. Received the support of the interest of the interest entitled to such support.

16 Ileneticiary may from time to time appoint a successor of success 16 Ileneticiary may from time to time appoint a successor of success sure to any trustee animel herein or to any successor trustee appointed here-trustice, the latter shall be vested with all title, powers and duits conferred and sul duiton shall be made by written instrumer. Each such appointment which is enpoyed in the nortage records of the county or counties in which the property is signated, shall be conclusive proof of proper appointment of the successor trustee.

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The grantos coverants and agrees to and with the beneficiary and those claiming under him, that he is lawfully seized in the simple of said described wal property and has a valid, unencumbered title thereto

and that he will warrant and forever defend the same against all persons whomsoever.

The grantist warrants that the provide of the loan represented by the above described note and this trust deed are: (a)* primicily for grantor's personal, lamily or household purposes (see Important Notice below), (b) for an organization, or (even if grantor is a natural person) are for business or commercial purposes.

This deed applies to, inures to the benifit of and binds ill parties hereto, their heirs, legatees, devisees, administrators, executors, present representatives, successors and usings. The term beneficiary shall mean the holder and owner, including pledge, of the contract waves hereby, whether or not named as a beneficiary herein. In construing this deed and whenever the context so requires, the masculine dynder includes the femirine and the neular, and the singular number includes the plural.

IN WITNESS WHEREOF, said grantor has hereunto set his hand the day and year first above written.

* IMPORTANT NOTICE: Doleto, by lining out, a hich two versionity (a) or (b) is a se applicable; iff versionity (a) is applicable and the beneficiary is a creditor is such word is defined in the Truth-in-Londing Jult and Regulation 12, the bookickary MUST comply with the Act and Ergels ion by making nuclei d schemes; for this perpose we Stevens-Ness form No. 13119, or equivalent. If compliance with the Act is not required, distants this ratio.

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() the super of the photo is a corporation, a a the term of originationpersent opposite.)

STATE OF OREGON.		2 1	3 T .	ATE OF OREGON.	}	
County of	Klanath) 53.) ss. County of		
This instrum	name was acknowledgest. 51 - Io - 865-	belore me on	Thi	s instrument was acknowledged before me on	· · · · · · · · · · · · · · · · · · ·	
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Lindsay M.	Sullivan		(15			
c	Chuch	Honso	ot L	······································		
	Notary Put	lis or Oregon	Yot	ary Public lor Oregon		
ASCALL MYO	ontimission expires:	15-90	ïAy	commission expires:	(SEAL)	
		REQUES	r for P	ULL RECONVEYANCE		

In he used only when obligations have been paid.

10:

, Trustee

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The undersigned is the legal owner and holder of all indebtedness secured by the foregoing trust deed. All sums secured by said trust deed have been fully paid and satisfied. You hereby are directed, on payment to you of any sums owing to you under the terms of said trust deed or pursuant to statute, in carbel all evidences of indebtedness secured by said trust deed (which are delivered to you herewith together with said trust deed) and to reconvey, without warranty, to the parties designated by the terms of said trust deed the estate now held by you under the same. Mail reconveyance and documents to

DATED:			

Beneficiary

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is not less or destroy this Trant Dood OR TX | NC/TS which it secures. Is in must be delivered to the trustee for concellation before reconveyance will be made.

TRUST DEED		STATE OF OREGON, County ofKlamath				
Lindsay M. Sullivan Granter Vesley Kellom Julia Kellom	SPACE RESERVED FOR Recorder's Use	was received for record on the .2ndday of				
Beneficiary		County affixed.				
ASPEN TITLE & ESCROW, INC.						
$\frac{1}{2} = \frac{1}{2} $	Pet: \$9.00	By Am Smith Deputy				