

This grantor covenants and agrees to and with the beneficiary and those claiming under him, that he is lawfully seized in fee simple of said described real property and has a valid, unencumbered title thereto

and that he will warrant and forever defend the same against all persons whomsoever.

The grantor warrants that the proceeds of the loan represented by the above described note and this trust deed are:

- (a) primarily for grantor's personal, family, household or agricultural purposes (see Important Notice below),
(b) for an organization, or (even if grantor is a natural person) are for business or commercial purposes other than agricultural purposes.

This deed applies to, inures to the benefit of and binds all parties hereto, their heirs, legatees, devisees, administrators, executors, personal representatives, successors and assigns. The term beneficiary shall mean the holder and owner, including pledgee, of the contract insured hereby...

IN WITNESS WHEREOF, said grantor has hereunto set his hand the day and year first above written.

IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is not applicable: If warranty (a) is applicable and the beneficiary is a creditor as such word is defined in the Truth-in-Lending Act and Regulation Z, the beneficiary MUST comply with the Act and Regulation Z...

Richard Newman
Arla Newman

If the signer of the above is a corporation, use this form of acknowledgment opposite)

STATE OF OREGON, County of Klamath, Personally appeared the above named Richard Newman, Arla Newman

STATE OF OREGON, County of Klamath, Personally appeared Richard Newman and Arla Newman who, each being first duly sworn, did say that the former is the president and that the latter is the secretary of

and acknowledged the foregoing instrument to be their voluntary act and deed. Before me: [Signature] Notary Public for Oregon My commission expires: 11/13/86

a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that the instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed. Before me: [Signature] Notary Public for Oregon My commission expires:

REQUEST FOR FULL RECONVEYANCE To be used only when obligations have been paid.

TO: [Name], Trustee The undersigned is the legal owner and holder of all indebtedness secured by the foregoing trust deed. All sums secured by said trust deed have been fully paid and satisfied. You hereby are directed, on payment to you of any sums owing to you under the terms of said trust deed or pursuant to statute, to cancel all evidences of indebtedness secured by said trust deed...

DATED: [Date] Beneficiary [Name] To use form or declare this Trust Deed OR THE NOTE which it secures. Both must be delivered to the trustee for cancellation before reconveyance will be made.

TRUST DEED (FORM NO. 881) Richard K. Newman and Arla R. Newton Grantor Motor Investment Company Beneficiary AFTER RECORDING RETURN TO Motor Investment Company 531 S. 6th-P O Box 300 Klamath Falls, Ore. 97601 Fee: \$9.00

STATE OF OREGON, County of Klamath I certify that the within instrument was received for record on the 2nd day of April, 1986, at 1:43 o'clock P.M., and recorded in book/ptl/volume No. M86 on page 5445 or as fee/file/instrument/microfilm/reception No. 59790., Record of Mortgages of said County. Witness my hand and seal of County attixed. Evelyn Biehn, County Clerk By Pam Smith Deputy