

59814

THIS INDENTURE WITNESSETH, that DALE H. KEEFER, hereinafter known as Grantor, for the consideration hereinafter recited, does hereby grant, assign, sell and convey unto PINECREST ESTATES, INC., hereinafter called Grantee, its assigns and successors, the following described premises situated in Klamath County, Oregon, to-wit:

Lot 8 of Block 5, Tract 1093, Pinecrest according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

Grantor covenants that:

This deed is absolute in effect and conveys fee simple title of the premises above described to grantee and does not operate as a mortgage, trust conveyance, or security of any kind. Grantor is the owner of the premises, free of all encumbrances except the Trust Deed executed to grantee, dated January 10, 1984, and recorded on January 21, 1984, at Vol. M-84, Page 1654 of the official records of Klamath County, Oregon.

The acceptance by grantee of this deed effects a satisfaction of the Trust Deed to grantee described above, and payment in full of the promissory note secured thereby, which note is this day surrendered to grantor.

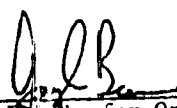
Grantor is not acting under any misapprehension as to the effect of this deed, nor under any duress, undue influence or misrepresentation of grantee, his agent or attorney or any other person.

IN WITNESS WHEREOF, Grantor has hereunto set his hand this 26 day of March, 1986.

  
Dale H. Keefer

STATE OF OREGON     )  
                              ) SS  
County of Klamath    )

On the 26th day of March, 1986, the foregoing instrument was acknowledged before me by Dale H. Keefer

  
Notary Public for Oregon  
My commission expires: 8/8/86

After Recording return to:  
William M. Ganong  
Attorney at Law  
1151 Pine Street  
Klamath Falls, OR 97601

Send Tax Statements to:  
Pinecrest Estates, Inc.  
c/o RW Management, Inc.  
3926 South Sixth Street  
Klamath Falls, OR 97603

STATE OF OREGON,     )  
County of Klamath    ) ss.

Filed for record at request of:

on this 2nd day of April A.D. 19 86  
at 4:26 o'clock P M. and duly recorded  
in Vol. M86 of Deeds Page 5504

Evelyn Biehn, County Clerk

By 

Deputy.

Fee. \$10.00