IM No. 881-Oregen Trust Deed Series-TRUST DEED.	THIET D	FED Vall	<u>USV</u>	Page. 5593 🕀
59881	TRUST D			
mette TRUST DEED made this	10th da	ů.		
reg William McCulley and Loret	ta Kay Accurre	y		, as Trustee, and
Grantor, William M. Ganong State of Marie Ottoman Jackson	1			······································
		•••••••••••••••••••••••••••••••••••••••		
Beneficiary,	WITNES	SETH:		the property
s Beneficiary, Grantor irrevocably grants, barga Vlevath	ins, sells and conve	eys to trustee in trus	t, with p	ower of sale, the property
· · · ·	0 11 - 1 27 MA	ITN according to	the of	ficial
olat thereof on file	in the office	of the County CI	EIK UI	
Klamath County, Orego	n			
			114.60 11	bereunto belonging or in anywise
rogether with all and singular the tenements, new or becenter appertaining, and the rents,	hereditiments and ap	purterances and all other eof and all lixtures now o	or hereafte	er attached to or used in connec-
together with all and singular the totals, new or betealter appertaining, and the rents, total with said real estate. FOR THE PURPOSE OF SECURIN FOR THE PURPOSE OF SECURIN	Issues and promotion	of each agreement of gri	antor here	in contained and payment of the
FOR THE PURPOSE OF SECURIN Forty Nine Thousand	Fifty and No/1	00		ties the terms of a promissory
1 ²⁰¹ (cla 050.00)		Dollars, with interest the	payment o	ding to the terms of a promissory I principal and interest hereof, if
Course of even state berewith, payable to benefit between point, to be due and payable. The dute of maturity of the debt secur The dute of maturity of the vent the	Auril 10 -	, Max 2011	on which	the final installment of said note
in a write poid, to be due and peyable	red by this is strument	is the date, stated above,	or any in	terest therein is sold, agreed to be
The due of maturity of the defined pro- The due of maturity of the defined of a source of the and pavalie. In the event the y with conversed, assigned or alrenated by the point at the beneficiary's option, all obligation that source innegatively due and pay	e grantor without firs	t having obtained the wr trument, irrespective of	the mat	urity dates expressed therein, or
there, at the terrel clary's option, all obligation being and pay herein, shall become immediately due and pay being half being due to the distribution of the property is not	yable.		rposes.	
Life (Bridae (Jest) had the t	1 to prove adrent			ap or plat of said property: (b) join in ny restriction thereon; (c) join in any lecting this deed or the lien or charge
The prised the security of this trust d The prised the security of this trust d the prised prised of the second of the second prised of the prised of the prised of the prised of the prised and prised prised of the prised o	resperty in too I condition	subordination or other ad there f; (d) reconvey, wil	freement all	ny restriction therein; (c) join in any lecting this deed or the lien or charge hety, all or any part of the property. The edescribed as the "person or person be described as the "person or person
and sarahe ma man and man's of hand property		legilly entitled thereto," a	and the recip e truthlulne	ss thereof. Trustee's fees for any of th
man and and the set of	in the same of sondi-	services mentioned in this	paragraph sl ault by gra	hall be not less than soliciary may at an intor hereunder, beneficiary may at an
runn and preterious affected and property; if the	e to the Uniter n Commer-	pointed by a court, and	without red	ard to the adequacy of any seturity to r upon and take possession of said prof
rection and first sectors of intercents statements pursuant sing in executing disk himarcing statements pursuant single guilter citize or officer, as well as the cost by build officers or searchest screeces as may be	of all lien switches made deemed desirable by the	erro or any patien includi	nd those pa	ist due and unpaid, and approvable atto
Sample of the second continuously maintain i	insurance on the building	nes' lees upon any inde	Stedness sec	sured hereby, and in such the
n's or heres for erection as the henelically my 19	m time to the written i	11. The entering	upon and issues and	taking possession of said property, the profits, or the proceeds of fire and oth awards for any taking or damage of the awards for any taking or damage of the
party and at the bene and be delivered to the ben	eralary at the same and t	o moterty, and the applica	pensation or ation or rele stice of defa	prolits, or the proceeds of the and set awards for any taking or damage of it as thereof as aloresaid, shall not cure will hereunder or invalidate any act do uit hereunder or invalidate secur
deliver said policies to the berniliciary at least little	placed on said building	12. Upon detault	by grantor	in payment of any independenticiary m
the beneficiary may procure the same at trans	may be appled by beneficiar	v die are all sums secure	d hereby in	mmediately due and payable. In such may proceed to foreclose this trust de
ciary upon any internation of benefactory into en	the ministry of calence sha	Il in quity its a more	In the lafte	r event the beneficiary or the trustee st
env part the for any default or notice of default	pereunce: or prime	il to sell the said descri	bed real p	roperty to satisfy the obligation size
not dome per time and premises free from constr 5. To keep said premises that may be range assessments and other charges that may be	levied or as a sed upon a area, as a summer 's and oth	er thereof as then required or the manner provided in	d by law a ORS 86.735	nd proceed to foreclose class class and in the state of t
standes become pest due or delinquent and prom	ayment of any taxes, asset	er 13. After the tr	ustee has co vior to 5 da	is before the date the trustee conducts
sy Deretcial time premiums, lins or other (Darke' ments, instituce premiums, lins or other (Darke' sy direct payment or by providing beneficiary	with lands with which tion, make pay nent there	to sale, the grantor or any of, the delault or delaults.	If the dela	the default may be cured by paying
and the advant so past, with interest at the face	paragraphs t and 7 of the	his entire amount due at t his vor then be due had no	o default oc	curred. Any other default that is cupler lering the performance required under
trust deed, what he added to and become it part	from breach i any of t terest as afores sid, the pro-	he being cured my be cu op- obligation or trust dee	d. In any tecting the	case, in addition to curing the definition cure shall pay to the beneficiary all c
arty Arrein efore described, its well as the paym	tent of the objection her	the intervention actually the intervention with trustee's	and attorney	y's fees not exceeding the amounts pro-
described, and all such payments shall be immed described, and all such payment thereof shall, at but police and the compayment thereof shall, at	the option of the beneficia diately due and payable a	nd 14. Otherwise,	the sale sha	all be held on the date and at the tale is all or the time to which said sale is sale or the time to which said sale is sale in the said sale is sale in the said sale is sale is said sale is said sale is said sale is said sale
sometitute a breach of this trust deed.	this trust including the c	red in one parcel or in se	eparate parc bidder for	cash, payable at the time of sale. Tru
in connection with or in enforcing this obligation	and riustee, and entried	d-all deliver to the put	archaser its	deed in form as required by law control any covenant or warranty, express or
7 to appear in and defend any action	y or trustee, and in any s	uit, p'ied. The recitais in t	ereof. Any	person, excluding the trustee, but meta
any suit is the foreclosure of this deed, to pe	r trustee's atto ney's feet;	the 15, When trus	tee sells pur	suant to the powers provided herein, fri to payment of (1) the expenses of sale
clusting of atterney's fees mentioned in this par	appeal hom say judimen	np. cluding the compensation of the compensati	obligation s	to the interest of the trustee in the
sellate court shell adjuste reasonable as the b	senericiw/)	c'ent as their interests	may appea	to his successor in interest entitled to
It is mutually agreed that:	of said property shall be to	sken surplus		time to time appoint a succession of
under the tight of entire that all or any	excess of the amount requ	able sors to any finite n fired under. Upon such a	ppointment,	and without conveyance to the such d with all title, powers and duties conf
to pay all reasonable costs, expenses and allo	Il be puid to beneficiary	feet. upon any trustee inte	be made b	v written instrument executed by being
applied in the trial and appellate courts, recessa	applied upon the indebted	dness which, when recorded	situated, sh	all be conclusive proof of proper appendi
actured hereby; and granter agrees, at its own	cessary in obtaining such	com- 17. Trustee	accepts this	trust when this deed, duly executed record as provided by law. Trustee if
pensation promotive upon beneficiary's request.	e upon written request of of this cleed and the not	e for obligated to notify a	iny party he	record as provided by law. I follow - ereto of pending sale under any other du reding in which grantor, beneliciary or t ion or proceeding is brought by trustee.
 At any time and itoil turning and itoil turning and ito its and presentation transformers, payment of its fees and presentation redovernent (in case of full reconveyances, for the liability of any person for the payment of the liability of any person for the payment of the liability of any person for the payment of the state of a substances and loan association authorized to diproperty of this state, its substances, affiliates, 				i the Oregon State Bar, a bank, trust co

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Contraction of the

fully seized in tar	nind advance of a		559	4
in ree simple of sa	id agrees to and id described real p	with the beneficiar roperty and has a	v and those claiming under him, that he valid, unencumbered title thereto	e is la
and that he will warrant and i	creves defend the	same against all p	ersons whomsoever.	
This deed applies to, inures to tors, personal representatives, success contract secured hereby, whether or n masculine gender includes the lemini	the benefit of and and assigns. The or named as a beneficies and the neutropy	binds all parties here term beneficiary shall iary herein. In constru	bove described note and this trust deed are: urposes (see Important Notice below), thitmes for content of the second second o, their heirs, legatees, devisees, administrators mean the holder and owner, including pledgee ing this deed and whenever the context so requirely second sec	, execu , of th
IMPCRTANT NOTICE: Delete, by lining a not applicable; if warranty (a) is applica as such word in: defined in the Truth-in- beneficiary MUST comply with the Act of disclosures; for this purpose, if this instru- the purchase of a dwalling, use Stevens- if this instrument is NOT to is a first lies of a dwalling use Stevens-Ness Form No. with the Act is not required, disregard this n	f, stud grantor he sut, whichever warranty ble and the beneficiary binding Act and Regu- and Rigutation by ma ant is to be a FIRST if bins form No. 1305 a or of is not as finance	to hereunto set his) (a) or (b) is is a creditor (ation Z, the int o finance	includes the plural. and the day and year first above writte freg William McCulley Detto, Kay McCulley Loretta Kay McCulley	n. Ey
STATE OF OREGON.	, ز			
County of Klamith April , 19 Personally appeared the above nam Greg, Wirki am McCulture	86		V, County of)	
Loretta Ray McCulley	d	duly sworn, did say th president and that th secretary of	eared	g first
DEFICIAL EAL) Notary Public for Oregon	ince and deed.	and each of them ach and deed. My fore me:	t the seal affixed to the foregoing instrument corporation and that the instrument was signed d corporation by authority of its board of dire nowledged said instrument to be its voluntar	
My commission expires: ,		Votary Public for Oreg		
	REQUEST F	R FULL RECONVEYANCE		·· <u> </u>
and the second sec	To be used only w	nan obligations have been po Lis <i>tee</i>		
The undersigned is the logal owner as t deed have been fully paid and satisfi d trust deed or pursuant to statute, to e with together with said trust deed) and the now held by you under the same. Ma TED:	To be used only w , Ti and holder of all indef ect. You hereby are di concel all evidences to reconvey, without all reconveyance and 	the ebligations have been po using sected, on payment to oblindebtedness secured wurranty, to the part documents to	e foregoing trust deed. All sums secured by a you of any sums owing to you under the terms by said trust deed (which are delivered to es designated by the terms of said trust deed 	said s of vou the
The undersigned is the logal owner a set dood have been fully paid and satisfi id trust deed or pursuant to statute, to rewith together with said trust deed) and alle now held bytyou under the same. Ma TED: De not loss or desirey this Trust Good OR THE N	To be used only w , Ti and holder of all indef ect. You hereby are di concel all evidences to reconvey, without all reconveyance and 	the ebligations have been po using sected, on payment to oblindebtedness secured wurranty, to the part documents to	e foregoing trust deed. All sums secured by s you of any sums owing to you under the terms by said trust deed (which are delivered to es designated by the terms of said trust deed	said s of you the
The undersigned is the logal owner a st deed have been fully paid and satisfi d trust deed or pursuant to statute, to ewith together with said trust deed) and are now held by you under the same. Ma TED:	To be used only w , Ti and holder of all indef ect. You hereby are di concel all evidences to reconvey, without all reconveyance and 	the ebligations have been po using sected, on payment to oblindebtedness secured wurranty, to the part documents to	e foregoing trust deed. All sums secured by a you of any sums owing to you under the terms I by said trust deed (which are delivered to es designated by the terms of said trust deed Beneficiary the for cancellation before reconveyance will be made. STATE OF OREGON, County ofKlamath	s of you the
The undersigned is the logal owner as the deed have been fully paid and satisfi d trust deed or pursuant to statute, to rewith together with said trust deed) and alle now held by you under the same. Marco now held by you under the same. Marco new less or destroy this Trust Deed OR THE No. DE net less or destroy this Trust Deed OR THE No. TRUST DEED (FORM No. 181)	To be used only w , Ti and holder of all indef ect. Your hereby are di cancel all evidences is reconvey, without all reconveynice and 	ne ebligations have been per Usice incidness secured by the socied, on payment to oblindebtedness secured wurranty, to the part documents to must be delivered to the true RUSERVED DER'S USE	e foregoing trust deed. All sums secured by a you of any sums owing to you under the terms I by said trust deed (which are delivered to y es designated by the terms of said trust deed Beneficiary shee for cancellation before reconveyance will be made. STATE OF OREGON, County of	s of you the

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