



FULL RECONVEYANCE

The undersigned trustee under that certain Deed of Trust, dated October 27th, 19 82,
 in which Stephen A. Elsemore and Marjorie L. Elsemore, husband & wife is grantor,
 and Peoples Mortgage Company, a Washington corporation is beneficiary,
 recorded on October 29th, 19 82 in Book 14352, Page _____, or as (file, fee, reel etc.)
 number 16726, Mortgage/Film Records of Klamath County, State of Oregon
 having received from the beneficiary under said Deed of Trust a written request to reconvey, reciting that the obligations secured by the
 Deed of Trust has been fully satisfied, does hereby convey, without warranty, to the person(s) entitled thereto all of the right, title and
 interest now held by said trustee in and to the property covered by said Deed of Trust, and described as follows:

Lot 3 in Block 13, Tract 1105, Fourth Addition To Cypress Villa,
 according to the official plat thereof on file in the office of
 the County Clerk of Klamath County, Oregon.

Dated March 31st, 19 86

TICOR TITLE INSURANCE COMPANY
 OF CALIFORNIA

By

Mitchell L. Steeves, Asst. Vice-President

State of Oregon, County of Multnomah

The foregoing instrument was acknowledged before me this 31 day of March, 19 86,
 by Mitchell L. Steeves, Asst. Vice-President, of Ticor Title
 Insurance Company of California, on behalf of the corporation.

Annette Layoff
 Notary Public for Oregon
 My commission expires: 4-19-88

FULL RECONVEYANCE

Elsemore

GRANTOR

Peoples Mortgage

GRANTOR

GRANTEE

GRANTEE

This Space Reserved for Recorder's Use

Ticor File No. 545010-118

STATE OF OREGON,
 County of Klamath ss.

Filed for record at request of:

After recording return to:
Klamath First Federal Savings
PO Box 5270
Klamath Falls, OR 97601

on this 9th day of April, A.D. 19 86
 at 2:12 o'clock P M. and duly recorded
 in Vol. M86 of Mrges. Page 5928

Evelyn Biehn, County Clerk

By

Fee, \$5.00

Deputy.