

FORM No. 727—ASSIGNMENT OF MORTGAGE—Individual or Corporate Assignor.

**60084**

KNOW ALL MEN BY THESE PRESENTS, That South Valley State Bank

value received, has granted, bargained, sold, assigned, transferred and set over, and by these presents does grant, bargain, sell, assign, transfer and set over unto Small Business Administration, an Agency of the United States Government, the party of the second part, that certain mortgage (and the obligation thereby secured) dated December 7, 1983, made and executed by Percy E. Whetstone and Electra L. Whetstone, to secure the payment of the sum of \$ 155,000.00, with interest; which said mortgage was recorded on December 13, 1983, in the office of the county clerk/recorder (indicate which), of the County of Klamath, State of Oregon, book/reel/volume No. M83 at page 21217 or as document/fee/file/instrument/microfilm No. (indicate which), Record of Mortgages of said county:

To Have and to Hold the same unto the said party of the second part and the latter's executors, administrators, successors and assigns, subject only to the terms and conditions in the said mortgage mentioned.

And the said party of the first part does hereby covenant to and with the party of the second part that the said party of the first part is the lawful owner and holder of the said mortgage and the obligation secured thereby and has a good right to sell, transfer and assign the same as aforesaid, and that there is now unpaid upon the said obligation and mortgage the sum of \$ 155,000.00, with interest from December 7, 1983.

In construing this assignment and where the context so requires, the singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the undersigned assignor has executed this instrument on October 30, 1985; if the undersigned is a corporation, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by order of its board of directors.

(If executed by a corporation, affix corporate seal)

STATE OF OREGON,

County of \_\_\_\_\_, 19 \_\_\_\_\_

Personally appeared the above named \_\_\_\_\_, ss.

and acknowledged the foregoing instrument to be \_\_\_\_\_ voluntary act and deed.

Before me:  
(OFFICIAL SEAL)

Notary Public for Oregon  
My commission expires: \_\_\_\_\_

**ASSIGNMENT OF MORTGAGE**

SOUTH VALLEY STATE BANK

TO

SMALL BUSINESS ADMINISTRATION

AFTER RECORDING RETURN TO

SMALL BUSINESS ADMINISTRATION  
1220 S.W. Third Avenue, RM 676  
Portland, Oregon, 97204-2882

Re: P & E TRUCKING, INC.  
XGP 169941 30 01 PTD

**SOUTH VALLEY STATE BANK**

By: Alan L. Craigmiles

STATE OF OREGON, County of Klamath, 19 85  
October 30

Personally appeared Allan L. Craigmiles and each for himself and not one for the other, did say that the former is the president and that the latter is the secretary of \_\_\_\_\_, a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.

Before me:  
Notary Public for Oregon  
My commission expires: 3-14-87

(OFFICIAL SEAL)

STATE OF OREGON,

County of Klamath

I certify that the within instrument was received for record on the 10th day of April, 19 86, at 12:11 o'clock P.M., and recorded in book/reel/volume No. M86 on page 5974 or as document/fee/file/instrument/microfilm No. 60084. Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Evalyn Biehn, County Clerk

By Am Smith Deputy

Fee: \$5.00

DO NOT USE THIS SPACE RESERVED FOR RECORDING LABELS IN COUNTIES WHERE USED.