

OK

60104

**RESCISSION OF NOTICE OF DEFAULT**

STEVENS-NESS LAW PUB. CO., PORTLAND, OR.  
Vol. M86. Page 6008  
LT

Reference is made to that certain trust deed in which \_\_\_\_\_ W. A. BRAY, JR. and SANDRA L. BRAY,  
husband and wife, \_\_\_\_\_ William Ganong, Jr. was trustee and  
was grantor, \_\_\_\_\_ recorded \_\_\_\_\_ Beneficiary, said trust deed was  
FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION of Klamath Falls, \_\_\_\_\_  
recorded \_\_\_\_\_ June 1, 19\_\_77, in book/reel/volume No. M77 \_\_\_\_\_ at page 9546 \_\_\_\_\_  
the instrument/microfilm/ceremonial \_\_\_\_\_ (indicate which), of the mortgage records of \_\_\_\_\_ Klamath  
County, Oregon, and conveyed to the said trustee the following real property situated in said county:

Lot 5 in Block 3, RIVER RANCH ESTATES, Klamath County, Oregon.

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by said trust deed was recorded on February 24, 1986, in said mortgage records, in book/reel/volume No. M86 at page 3205 as a first trust deed, recording No. \_\_\_\_\_ (indicate which) reason of the default being cured as permitted by the provisions of Section 86.753, Oregon Revised Statutes, thereafter by described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

NOW, THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and annul the default of election and election to sell; said trust deed and all obligations secured thereby shall remain in full force and effect the same as if no acceleration had occurred and all obligations secured thereby shall remain in full force and effect, however, that:

NOW, THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell; said trust deed and all obligations secured thereby are reinstated and shall be and remain in full force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default — past, present or future — under said trust deed or impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has hereunto set his hand and seal of office this 1st day of May, 2010.

IN WITNESS WHEREOF, the undersigned trustee has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

DATED: \_\_\_\_\_

DATED: April 10, 1986

(If executed by a corporation,  
affix corporate seal)

(If the signer of the above is a corporation,  
use the form of acknowledgment opposite.)

STATE OF OREGON.

County of Klamath

This instrument was acknowledged before me on  
April 10, 1966

William L. Sisemore

Charles M. Fahey  
Notary Public for Oregon

(SEAL)

My commission expires: 2-5-89

Successor      *Trustee*

STATE OF OREGON.

County of

This instrument was acknowledged before me on  
19      by

as

of

*Notary Public for Oregon*

**My commission expires:**

(SEAL)

RESCISSION OF NOTICE  
OF DEFAULT

*RE: Trust Deed from*

..... Grantor  
to

### Trustee

AFTER RECORDING RETURN TO

William L. Sisemore  
540 Main St.,  
Klamath Falls, Or. 97601

STATE OF OREGON,

County of .....Klamath

I certify that the within instrument was received for record on April 10, 19 86, at 4:19 o'clock P. M., and recorded in book/reel/volume No. M86 on page 6008 or as fee/file/instrument/microfilm/reception No. 60104 .., Record of Mortgages of said County.

Witness my hand and seal of County af-  
fixed.

Evelyn Biehn, Klamath County Clerk

NAME \_\_\_\_\_

**TITLE**

Bv

*Deputy*

Fee: \$5.00