

MTC-16256

IN 60180

1984 28 00

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THIS AGREEMENT, Made and entered into this 28 day of April, 1986,
by and between Adrian Van Kouvember & Evelyn Van Kouvember,
hereinafter called the first party, and Klamath First Federal Savings & Loan,
hereinafter called the second party; WITNESSETH:

On or about November 15, 1984, Larry A Van Kouvember,
being the owner of the following described property in Klamath County, Oregon, to-wit:

Lot 18 in Block 19 of Second Addition to Klamath River
Across, according to the official plat thereof on file
in the office of the County Clerk of Klamath County, OR

executed and delivered to the first party his certain Trust Deed

(State whether mortgage, trust deed, contract, security agreement or otherwise)

—Recorded on December 17, 1984, in the Mortgage Records of Klamath County,
Oregon, in book/reel/volume No. M84 at page 2094 thereof or as document/fee/file/instrument/
microfilm No. (indicate which);

—Filed on _____, 19____, in the office of the _____ of
_____ County, Oregon, where it bears the document/fee/file/instrument/microfilm No.
(indicate which);

—Created by a security agreement, notice of which was given by the filing on _____, 19____, of
a financing statement in the office of the Oregon Secretary of State
and in the office of the _____ Department of Motor Vehicles where it bears file No. _____
of _____ County, Oregon,
where it bears the document/fee/file/instrument/microfilm No. (indicate which).

Reference to the document so recorded or filed hereby is made. The first party has never sold or assigned his said lien
and at all times since the date thereof has been and now is the owner and holder thereof and the debt thereby secured.

The second party is about to loan the sum of \$ 17,000.00 to the present owner of the property above
described, with interest thereon at a rate not exceeding 12 3/4 % per annum, said loan to be secured by the said
present owner's Trust Deed (hereinafter called the

(State nature of lien to be given, whether mortgage, trust deed, contract, security agreement or otherwise)

second party's lien) upon said property and to be repaid within not more than 14 days from its date.
years

To induce the second party to make the loan last mentioned, the first party heretofore has agreed and con-
sented to subordinate first party's said lien to the lien about to be taken by the second party as above set forth.

NOW, THEREFORE, for value received and for the purpose of inducing the second party to make the loan
aforesaid, the first party, for himself, his personal representatives (or successors) and assigns, hereby covenants,
consents and agrees to and with the second party, his personal representatives (or successors) and assigns, that the
said first party's lien on said described property is and shall always be subject and subordinate to the lien about to
be delivered to the second party, as aforesaid, and that second party's said lien in all respects shall be first, prior
and superior to that of the first party; provided always, however, that if second party's said lien is not duly filed or
recorded or an appropriate financing statement thereon duly filed within _____ days after the date hereof, this sub-
ordination agreement shall be null and void and of no force or effect.

It is expressly understood and agreed that nothing herein contained shall be construed to change, alter or im-
pair the first party's said lien, except as hereinabove expressly set forth.

In construing this subordination agreement and where the context so requires, the singular includes the plural;
the masculine includes the feminine and the neuter, and all grammatical changes shall be supplied to cause this
agreement to apply to corporations as well as to individuals.

IN WITNESS WHEREOF, the undersigned has hereunto set his hand and seal; if the undersigned is a cor-
poration, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers
duly authorized thereunto by order of its board of directors. all on this, the day and year first above written.

Adrian Van Kouvember
Evelyn Van Kouvember

Cross out any language opposite which is not pertinent to this transaction

STATE OF OREGON,

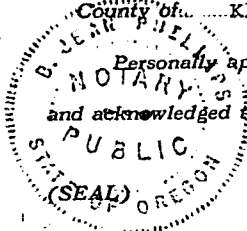
6247

County of Klamath

ss.

April 8, 19 86

Personally appeared the above named: Adrian Van Kouwenberg and Evelyn Van Kouwenberg and acknowledged the foregoing instrument to be their voluntary act and deed. Before me:



Notary Public for Oregon.

My commission expires 3-2-88

STATE OF OREGON,

ss.

County of _____, 19 _____

Personally appeared _____

who being duly sworn, did say that he is the _____

of _____ a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors; and he acknowledged said instrument to be its voluntary act and deed. Before me:

(SEAL)

Notary Public for Oregon.

My commission expires _____

SUBORDINATION AGREEMENT

TO

AFTER RECORDING RETURN TO

MTC ATTN DONNA

(DON'T USE THIS SPACE: RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED.)

STATE OF OREGON,

ss.

County of Klamath

I certify that the within instrument was received for record on the 14th day of April, 19 86, at 10:58 o'clock AM., and recorded in book/reel/volume No. M86 on page 6246 or as document/fee/file/instrument/microfilm No. 60180. Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk
NAME TITLE

By _____ Deputy

Fee: \$9.00