

Vol. M-80 Page 6380  
for County #13

STATE OF OREGON  
UNIFORM COMMERCIAL CODE—FINANCING STATEMENT—FORM UCC-1

**INSTRUCTIONS**

- PLEASE TYPE THIS FORM in full plus \$2.00 per trade name.
- Enclose fee of \$3.75 per name listed plus \$2.00 per trade name.
- This form is to be filed only with the Secretary of State.
- Send the Alphabetical, Numerical and Acknowledgment copies with interleaved carbon paper intact to the filing officer. The Debtor(s) and Secured Party(ies) copies are retained by party making the filing.
- If the space provided for any item(s) on the form is inadequate, the item(s) should be continued on additional sheets, size 5" x 8". Only one copy of such additional sheets need be presented to the filing officer. Long schedules of collateral, indentures, etc., may be on any size paper that is convenient for the secured party.
- DO NOT STAPLE OR TAPE ANYTHING TO LOWER PORTION OF THIS FORM.
- At the time of original filing, filing officer will return acknowledgment copy to the assignee if noted on form or secured party. If secured party requires acknowledgment of long schedules of collateral, two copies should be presented and one will be returned.
- When a copy of the security agreement is used as a financing statement, it is requested that it be accompanied by a completed UCC-21 form. Enclose \$5.00 plus \$3.75 per debtor more than one, and \$2.00 per trade name.
- When filing is to be terminated the acknowledgment copy may be sent to the filing officer signed by the secured party or assignee or he may use Form UCC-3 as a Termination Statement.

This FINANCING STATEMENT is presented to filing officer pursuant to the Uniform Commercial Code.

|  |  |   |
|--|--|---|
| <p><b>1A. Debtor(s):</b><br/>DUNCAN, DAN W. AND CONNIE</p> <p><b>1B. Mailing Address(es):</b><br/>HC 62 BOX 89<br/>MALIN, OREGON 97632</p> | <p><b>2A. Secured Party(ies):</b><br/>SOUTH VALLEY STATE BANK</p> <p><b>2B. Address of Secured Party from which security information obtainable:</b><br/>5215 SOUTH SIXTH STREET<br/>KLAMATH FALLS, OR 97603</p> | <p>Filing Officer Use Only</p> <p>M86 Page 6380</p> |
|--|--|---|

**3. This financing statement covers the following types (or items) of collateral (ORS 79.4020):**  
ALL CROPS, FARM PRODUCTS, INVENTORY, GROWN OR TO BE GROWN ON LANDS DESCRIBED IN ATTACHED EXHIBIT 1 AND ON 20 ACRES RENTED FROM CHARLES G. DUNCAN, MALIN, OREGON, INCLUDING BUT NOT LIMITED TO 54 ACRES OF POTATOES, 55 ACRES OF WHEAT AND 58 ACRES OF ALFALFA; THE ABOVE INCLUDES THE PROCEEDS AND PRODUCTS OF COLLATERAL DESCRIBED:  
ALL EQUIPMENT, VEHICLES, MACHINERY, PARTS, TOOLS, WITH ATTACHMENTS, PARTS, ACCESSORIES AND REPLACEMENTS, INCLUDING BUT NOT LIMITED TO THAT EQUIPMENT LISTED ON AN ADDITIONAL SHEET ATTACHED HERETO AS SCHEDULE 1 AND INCORPORATED HEREIN FOR ALL PURPOSES.  
DISPOSITION OF COLLATERAL IS NOT AUTHORIZED HEREBY.

**4A. Assignee of Secured Party(ies) if any:**

**4B. Address of Assignee from which security information obtainable:**

Check box if products of collateral are also covered ☒ No. of additional sheets attached 2

4-9-86

By: Dan W. Duncan  
Connie J. Duncan  
Signature(s) of Debtor(s)  
Signature(s) of Secured Party(ies) or Assignee(s)

\*Signature(s) of Debtor(s) required in most cases.  
Signature(s) of Secured Party(ies) in cases covered by ORS 79.4020.  
This form of Financing Statement approved by the Secretary of State.  
STEVENS-NESS LAW PUBLISHING CO., PORTLAND, OR. 97204

STANDARD FORM—UNIFORM COMMERCIAL CODE—FORM UCC-1

9/1/81

FILING OFFICER—ALPHABETICAL

**EXHIBIT 1**

UCC DATED 4-9-86  
DUNCAN, DAN W.  
& CONNIE

The following described real property in Klamath County, Oregon:

**PARCEL 1**

All that portion of the SE 1/4 SW 1/4 lying South of the Irrigation ditch which runs through the said forty in Section 33, Township 40 South, Range 12 East of the Willamette Meridian; SAVING AND EXCEPTING the potato cellar in the Southeast corner of said described tract being a tract of land 36 feet wide.

EXHIBIT 1

UCC DATED 4-9-86

DUNCAN, DAN W.  
& CONNIE

The following described real property in Klamath County, Oregon:

PARCEL 1

All that portion of the SE 1/4 SW 1/4 lying South of the Irrigation ditch which runs through the said forty in Section 33, Township 40 South, Range 12 East of the Willamette Meridian; SAVING AND EXCEPTING the potato cellar in the Southeast corner of said described tract, being a tract of land 36 feet North and South by 152 feet East and West; and EXCEPTING a right of way 16 feet wide to the Northwest corner of said potato cellar and along the North side of said cellar to the North and South road along the East side of said cellar for ingress and egress from other land as reserved by former owners; AND ALSO EXCEPTING part of the SE 1/4 SW 1/4 of Section 33, Township 40 South, Range 12 East of the Willamette Meridian, as follows: Beginning at a point on the East line of said SE 1/4 SW 1/4 of Section 33 and the center line of the irrigation ditch which runs through said SE 1/4 SW 1/4; thence South along said East line of said SE 1/4 SW 1/4 a distance of 193 feet; thence West a distance of 250 feet; thence North and parallel with the East line of said SE 1/4 SW 1/4 a distance of 239 feet to the center line of said irrigation ditch; thence Easterly along said center line to the point of beginning.

6381

PARCEL 2

That part of the E 1/2 E 1/2 of Section 32 and part of the W 1/2 SW 1/4 of Section 33, Township 40 South, Range 12 East of the Willamette Meridian, described as beginning at the Southwest corner of the E 1/2 SE 1/4 of Section 32, Township 40 South, Range 12 East of the Willamette Meridian, and running thence North along the forty line a distance of 1300 feet, more or less, to a point where the center line of the East-forty line; thence East a distance of 65 feet, more or less, to a point on the West bank of said North-South canal of Shasta View Irrigation District; thence South along the West bank of said North-South Canal a distance of 10 feet to a point; thence Easterly following the South bank of said East-West Canal through the E 1/2 SE 1/4 of Section 32, and the W 1/2 SW 1/4 of Section 33, both in said Township 40 South, Range 12 East of the Willamette Meridian, to the Easterly line of the W 1/2 SW 1/4 of Section 33; thence South along the Easterly line of the W 1/2 SW 1/4 of Section 33 to the Township line; thence Westerly along the township line to the point of beginning, being in the E 1/2 SE 1/4 of Section 32, and the W 1/2 SW 1/4 of Section 33, Township 40 South, Range 12 East of the Willamette Meridian; SAVING AND EXCEPTING tract of land described as beginning at an iron pin on the South section line which lies West 781.5 feet from the Southeast corner of the SW 1/4 SW 1/4 of Section 33, Township 40 South, Range 12 East of the Willamette Meridian and running thence North a distance of 95 feet to an iron pin; thence North 56° 35' West a distance of 961 feet to an iron pin; thence South 33° 25' West a distance of 45 feet to an iron pin which lies on the East bank of the Shasta View Irrigation Canal; thence South 36° 25' East along the East bank of the above mentioned canal a distance of 200.00 feet to an iron pin; thence continuing along the East bank of the above mentioned canal South 30° 14' East a distance of 492.8 feet to an iron pin which lies on the Section line; thence East along the section line a distance of 460 feet, more or less, to the point of beginning, being in the SW 1/4 SW 1/4 of Section 33, and in the SE 1/4 SE 1/4 of Section 32, both sections in Township 40 South, Range 12 East of the Willamette Meridian, said exception being for the West Reservoir.

PARCEL 3

NE 1/4 SE 1/4 of Section 33, Township 40 South, Range 12 East of the Willamette Meridian.

PARCEL 4

That part of the NE 1/4 NE 1/4 of Section 4, Township 41 South, Range 12 East of the Willamette Meridian, lying North of the Main Canal (70 foot lift) of the said Shasta View Irrigation District.

PARCEL 5

The NW 1/4 SE 1/4 of Section 33, Township 40 South, Range 12 East of the Willamette Meridian.

PARCEL 6

That part of the SE 1/4 SE 1/4 of Section 33, Township 40 South, Range 12 East of the Willamette Meridian, lying North of the Main Canal (70 foot lift) of the Shasta View Irrigation District.

UCC DATED APRIL 9, 1986.  
DUNCAN, DAN W. AND CONNIE

6382

SCHEDULE 1

|      |            |                                       | SERIAL NUMBER     |
|------|------------|---------------------------------------|-------------------|
| 1980 | IH         | DIESEL TRACTOR                        | #1086             |
|      | NORTHWEST  | ROTOTILLER                            | 9 FT.             |
|      | SCHMIZER   | PACKER                                | 12 FT.            |
| 1976 | DODGE      | PU                                    | 1/2 TON           |
| 1973 | IH         | TRUCK W/SPUD BED                      | 2 TON             |
| 1968 | CHEV       | TRUCK W/ SPUD BED                     | 2 TON             |
| 1964 | FORD       | TRUCK                                 | 2 TON             |
|      | LILLISTON  | CULTIVATOR                            | 4 ROW             |
| 4    | PIERCE     | 1/4M WHEEL LINES WITH MOVERS (BIG WH) |                   |
|      | HALLWAY    | SPUD BULKER                           | 2 ROW             |
|      | SPUDNIK    | BIN PILER                             | 24'               |
|      | HESSTON    | WINDROWER                             | 2 ROW             |
|      | SCHMIZER   | CULTIPACKER                           | 10 FT.            |
|      | IH         | GRAIN DRILL                           | 12 FT PRESS WHEEL |
|      | FERTILIZER | BULK TANK                             |                   |

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of \_\_\_\_\_  
of April A.D., 19 86 at 1:24 o'clock P M., and duly recorded in Vol. M86  
of Mortgages on Page 6380

FEE \$13.00

Evelyn Biehn, County Clerk  
By [Signature]