

60294

INTC 15892

DECEMBER

19.85.

THIS MORTGAGE, Made this 20TH day of _____, 1973, by ROBERT L. CHEYNE, BOYER UNDER UNRECORDED CONTRACT OF SALE DATED _____, 1973, hereinafter called Mortgagor, to SOUTH VALLEY STATE BANK, hereinafter called Mortgagee, for the sum of ONE HUNDRED TWENTY FIVE THOUSAND _____ Dollars, to be paid by the Mortgagor to the Mortgagee in accordance with the terms and conditions set forth in the Unrecorded Contract of Sale.

to _____
WITNESSETH, That said mortgagor, in consideration of ONE HUNDRED TWENTY FIVE THOUSAND AND NO/100 Dollars, to him paid by said mortgagee, does hereby grant,
 bargain, sell and convey unto said mortgagee, his heirs, executors, administrators and assigns, that certain real prop-
 erty situated in KLAMATH County, State of Oregon, bounded and described as follows, to-wit:
Quarter of the Southeast Quarter of Section 12, Township 40 South, Range

ND. NO. 100
 gain, sell and convey unto said mortgagee, his heirs, executor,
 ty situated in KLAMATH County, State of Oregon, bounded and described as follows, to-wit:
 THE SOUTHEAST QUARTER OF THE SOUTHEAST QUARTER OF SECTION 12, TOWNSHIP 40 SOUTH, RANGE
 9 EAST OF THE WILLAMETTE MERIDIAN.

THIS IS ONE OF SIX DOCUMENTS SECURING THIS LOAN.

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE SIDE)

THIS IS ONE OF SIX DOCUMENTS SECURED

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE SIDE)

Together with all and singular the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining, and which may hereafter thereto belong or appertain, and the rents, issues and profits therefrom, and any and all fixtures upon said premises at the time of the execution of this mortgage or at any time during the term of this mortgage.

To, Hold the said premises with the appurtenances unto the said mortgagee, his heirs, executors, administrators and assigns.

Witness my hand and seal of office, this 1st day of January, 1900, at New York City.

NOTARY PUBLIC IN AND FOR THE STATE OF NEW YORK

To Have and to Hold the said premises with the appurtenances unto the said assignee forever.

This mortgage is intended to secure the payment of a certain promissory note, described as follows:

To Have and to Hold the said premises with the appurtenances

assigns forever.

DATED DECEMBER 20, 1985 IN THE AMOUNT OF \$125,000.00 IN THE NAMES OF ROBERT L. CHEYNE AND KELLY G.R. CHEYNE, aka GLENDA CHEYNE WITH A MATURITY OF MARCH 31, 1987.

The date of maturity of the debt secured by this mortgage is the date on which the last scheduled principal payment becomes due, to-wit:

MARCH 31, 1987.

The date of maturity of the above described note and this mortgage are:
ends of the year represented by the above described note and this mortgage are:
agricultural purposes (see Important Notice below).

The date of maturity of the debt secured by this mortgage is: **MARCH 31, 1987.** The mortgagee warrants that the proceeds of the mortgage loan are to be used for the purchase, construction, improvement, or repair of a household or agricultural purpose (see Important Notice below). The mortgagee warrants that the proceeds of the mortgage loan are to be used for the purchase, construction, improvement, or repair of a household or agricultural purpose, that he is lawfully seized in the simple of said premises and has a valid, unencumbered title thereto.

[illegible]

In construing this mortgage, it is understood that the mortgagor or mortgagee may be more than one person; that if the context so requires, the singular pronoun shall be taken to mean and include the plural, the masculine, the feminine and the neuter, and that generally all grammatical changes shall be made, and implied to make the provisions hereof apply equally to corporations and to individuals.

Witness my hand the day and year first above written.

IN WITNESS WHEREOF, said mortgagor has hereunto set his hand the day and year first above written.

IN WITNESS WHEREOF, said Mortgagee has hereunto set his hand and seal of office, this _____ day of _____, 20____.

***IMPORTANT NOTICE:** Delete, by lining out, whichever warranty (a) or (b) is not applicable; if warranty (a) is applicable, the mortgagee MUST comply with the Truth-in-Lending Act and Regulation Z by making required disclosures; for this purpose, if this instrument is to be a FIRST LIEN to finance the purchase of a dwelling, use S-N Form No. 1305 or equivalent; if this instrument is NOT to be a first lien, use S-N Form No. 1306, or equivalent.

VIAMATH

STATE OF OREGON, County of KLAMATH

APRIL 14
SS:
ROBERT L. CHEYNE AND KELLY G. R. CHEYNE
THIR

06, or equivalent. _____, ss:
 E OF OREGON, County of KLAMATH
 Personally appeared the above named ROBERT L. CHEYNE AND KELLY G.R. CHEYNE
 and acknowledged the foregoing instrument to be THIER voluntary act and deed.
 Before me: Sara M. Jenkins Notary Public for Oregon
 My commission expires: 4-17-89

My commission expires

MORTGAGE

TC

(DON'T USE THE
SPACE RESERVE
FOR RECORDING
LABEL IN COUN
TRIES WHERE
USED.)

STATE OF OREGON,
County of Klamath

I certify that the within instrument was received for record on the 15th day of April, 19 86 at 2:08 o'clock P.M., and recorded in book/roll volume No. M86 on page 6423 or as document/fee/file/instrument/microfilm No. 60294.
Record of Mortgages of said County.

Witness my hand and seal of
County affixed.

Evelyn Biehn, County Clerk
NAME TITLE
By Edna Smith Deputy

Fee: \$5.00