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NOTICE OF EXERCISE OF OPTION TO RENEW OR EXTEND TERM OF LEASE

I O HV	RICHARD F. BOGATAY FRED W. STILWELL 621 Loma Linda Drive Kilamath Falls, Oregon 97601 and 436 Main Street
C	Alamath Falls, Oregon 97601
50 50 *	-DAVID HENZEL 714 Hillside Klamath Falls, Oregon 97601 WM V. MEADE and WM. JACK MEADE Initial trustees uta 9/15/76 P.O. Box 908 Klamath Falls, Oregon 97601
	LOIS HOUT HOLLEY P.O. Box 908 Klamath Falls, Oregon 97601 and
	c/o William C. Holley, Jr. 278 North 2nd Street San Jose, Caldford

San Jose, California 95122 UNITED STATES NATIONAL BANK OF OREGON P.O. Box 789 Klamath Falls, Oregon 97601

Each of you are hereby given notice that the undersigned as a party having certain option rights under that certain lease dated September 30, 1970, wherein W. V. Meade and Lois Hout Holley and Glen W. Hout and Lois Hout Holley as trustees under the Will of Vera L. Hout, deceased, are Lessors and J. Anthony Giacomini is Lessee recorded in Vol. M-74 page 12459, Records of Klamath County, Oregon; as Modified by instrument dated June 16, 1975, executed by the aforementioned Lessors and Lessee recorded in Vol. M-75, page 7229, Records of Klamath County, Oregon; partially assigned by instrument dated May 1, 1978, recorded M-78, page 10378, Records of Klamath County, Oregon; partially assigned by instrument dated May 1, 1978, recorded M-78, page 10379, Records of Klamath County, Oregon; extended by instrument recorded October 13, 1980, in Vol. M-80, page 19904, Records of Klamath County, Oregon; assigned by instrument recorded December 1, 1981, in Vol. M-81,

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page 20651, Records of Klamath County, Oregon; and extended by notice of exercise of option to renew or extend term of lease dated February 13, 1985, recorded February 13, 1985, in Vol. M-85, page 2270, Records of Klamath County, Oregon, (which recorded documents and/or instruments are hereby expressly referred to and thereby incorporated herein as though fully set forth hereat and are hereinafter collectively referred to as "LEASE") hereby exercise the third and final option to renew the Lease for an additional five years, commencing on November 15, 1990, and terminating on November 14, 1995, on the same terms and conditions and for the same rentals set forth in the Lease.

4/24/86

4/24/86

SIGNATURE Anthony Giacomini

GIACOMINI, JONES & ASSOCIATES, ATTORNEYS AT LAW, A PROFESSIONAL CORPORATION, Successor to Giacomini, Jones & Zamsky, Attorneys at Law, A Professional Corporation

President Sectetary

STATE OF OREGON

On this 24th day of April, 1986, personally appeared the above named J. ANTHONY GIACOMINI and acknowledged the foregoing instrument to

ss.

Before me:

Notary Public My Commission expires: 6 - 1 - 39

COUNTY OF KLAMATH

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STATE OF OREGON

COUNTY OF KLAMATH

On this 24th day of April, 1986, personally appeared J. ANTHONY GIACOMINI and STANLEY C. JONES, who, each being sworn, did say that said J. Anthony Giacomini is the President and said Stanley C. Jones is the Secretary of GIACOMINI, JONES & ASSOCIATES, ATTORNEYS AT LAW, A PROFESSIONAL CORPORATION, Successor to Giacomini, Jones & Zamsky, Attorneys at Law, A Professional Corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that that said instrument was signed and sealed in behalf of said and that that sale instrument was signed and seared in behave of sale Corporation by authority of its Board of Directors; and each of them acknowledged said instrument to be its voluntary act and deed.

ss.

Before me:

Notary Public

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My Commission expires: 6-1-89

AFFIDAVIT OF MAILING OF NOTICE OF EXERCISE OF OPTION TO RENEW OR EXTEND TERM OF LEASE

STATE OF OREGON COUNTY OF KLAMATH ss.

191. AV (SEAL) OF OF

I, the undersigned declare:

I am the J. Anthony Giacomini named as Lessee in the Lease L am the J. Anthony Glacomini named as Lessee in the Lease described in the preceding Notice of Exercise of Option to Renew or described in the preceding Notice of Exercise of Option to Kenew or Extend Term of Lease (herein referred to as "NOTICE") and as President of Giacomini, Jones & Associates, Attorneys at Law, A Professional Corporation. My business address is 635 Main Street, Klamath Falls, I mailed the foregoing NOTICE by placing an executed original of said NOTICE in an envelope addressed to: RICHARD F. BOGATAY FRED W. STILWELL WM. V. MEADE and 621 Loma Linda Drive WM. JACK MEADE Klamath Falls, Oregon 97601 Initial Trustees uta 9/15/76 P. O. Box 908 Klamath Falls, Oregon 97601

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DAVID HENZEL 714 Hillside Klamath Falls, Oregon 97601

U.S. NATIONAL BANK OF OREGON P.O. Box 789 Klamath Falls, Oregon 97601

LOIS HOUT HOLLEY P.O. Box 908 Klamath Falls, Oregon 97601 and c/o William C. Holley, Jr. 278 North 2nd Street San Jose, California 95122

The envelope was sealed and deposited in the mail with postage thereon fully prepaid on April 24, 1986, as certified mail.

I certify, under penalty of perjury under ORS 162.055 (4) that the foregoing is true and correct. Executed at Klamath Falls, Oregon, this 24th day of April, 1986

Anthony Giacomini

STATE OF OREGON: CO Filed for record at request of <u>April</u>		ss. <u>10:19</u> o'clock <u>A</u> M., and dul on Page <u>7173</u> Evelyn Biehn, By	the <u>28th</u> day y recorded in Vol. <u>M86</u> , County Clerk
FEE \$17.00	an a		
Return To; GLACOMINI, JONES & ASSOC ATTORNEYS AT LAW A PROFESSIONAL CORPOR SIS MAIN STREET KLAMATH FALLS, OREGON	ATION		