

# TRUSTEE'S NOTICE OF DEFAULT AND ELECTION TO SELL AND OF SALE

Reference is made to that Trust Deed wherein BOBBY G. P. WOOD and CAROLYN WOOD, husband and wife,  
WILLIAM SISEMORE, is Grantor;  
KLAMATH FIRST FEDERAL SAVINGS & LOAN ASSOCIATION, is Trustee; and  
recorded in Official/Microfilm Records, Vol. M80, Page 17675, is Beneficiary,  
Klamath County, Oregon,  
 covering the following-described real property in Klamath County, Oregon:

Lot 1, Block 2, Tract No. 1083, CEDAR TRAILS, in the County of Klamath,  
 State of Oregon.

No action is pending to recover any part of the debt secured by the trust deed.

The obligation secured by the trust deed is in default because the grantor has failed to pay the following:  
 \$546.00 due November 1, and \$546.00 due on December 1, 1985; \$556.00  
 due January 1, 1986, and a like amount due on the 1st day of each  
 month thereafter.

The sum owing on the obligation secured by the trust deed is:

\$39,610.04, plus interest and late charges.

This trustee's fees, attorney's fees, foreclosure costs and any sums advanced by beneficiary pursuant to the terms of said  
 trust deed.

Beneficiary has and does elect to sell the property to satisfy the obligation pursuant to ORS 86.705 to 86.795.

The property will be sold as provided by law on September 9, 19 86, at 10:00 o'clock a.m.  
 based on standard of time established by ORS 86.710 at Room 204, 540 Main St., Klamath Falls,  
Klamath County, Oregon.

Interested persons are notified of the right under ORS 86.753 to have this proceeding dismissed and the trust deed reinstated  
 by payment of the entire amount then due, other than such portion as would not then be due had no default occurred, together  
 with costs, trustee's and attorney's fees, and by curing any other default complained of in this Notice, at any time prior to  
 five days before the date last set for sale.

Dated: April 29, 19 86.

William L. Sisemore, Trustee

STATE OF OREGON, County of Klamath ss  
 The foregoing was acknowledged before me on April 29, 19 86 by William L. Sisemore

Clara M. Farvey Notary Public for Oregon — My Commission Expires: Feb. 5, 19 89

Certified to be a true copy:

Attorney for Trustee

STATE OF OREGON, County of Klamath ss  
 Filed for record on April 29, 19 86 at 1:48 o'clock P.m.  
 and recorded in M86 page 7352 of mortgages

Evelyn Biehn, Klamath County Clerk by Pat Smith, Deputy

After recording return to:

William L. Sisemore  
540 Main St  
KFO

Fee: \$5.00