

60819

TRUSTEE'S NOTICE OF DEFAULT
AND ELECTION TO SELL AND OF SALE

Reference is made to that Trust Deed wherein CHARLES A. FISHER and DENIS L. CRAIN, is Grantor;
WILLIAM SISEMORE, is Trustee; and
KLAMATH FIRST FEDERAL SAVINGS & LOAN ASSOCIATION, is Beneficiary,
recorded in Official/Microfilm Records, Vol. M81, Page 21832, Klamath County, Oregon,
covering the following-described real property in Klamath County, Oregon:

Lot 3, Block 1, WILLIAMS ADDITION to the City of Klamath Falls,
according to the official plat thereof on file in the office of
the County Clerk of Klamath County, Oregon.

No action is pending to recover any part of the debt secured by the trust deed.

The obligation secured by the trust deed is in default because the grantor has failed to pay the following:

\$178.27 due on January 25, 1986, and a like amount due on the 25th day
of each month thereafter.

The sum owing on the obligation secured by the trust deed is:

\$10,070.97, plus interest and late charges,

plus trustee's fees, attorney's fees, foreclosure costs and any sums advanced by beneficiary pursuant to the terms of said
trust deed.

Beneficiary has and does elect to sell the property to satisfy the obligation pursuant to ORS 86.705 to 86.795.

The property will be sold as provided by law on September 9, 1986, at 10:30 o'clock a.m.
based on standard of time established by ORS 187.110 at Room 204, 540 Main St., Klamath Falls,
Klamath County, Oregon.

Interested persons are notified of the right under ORS 86.753 to have this proceeding dismissed and the trust deed reinstated
by payment of the entire amount then due, other than such portion as would not then be due had no default occurred, together
with costs, trustee's and attorney's fees, and by curing any other default complained of in this Notice, at any time prior to
five days before the date last set for sale.

Dated: April 29, 1986.

William L. Sisemore, Trustee

STATE OF OREGON, County of Klamath ss
The foregoing was acknowledged before me on April 29, 1986 by William L. Sisemore

Clayton M. Farley Notary Public for Oregon — My Commission Expires: Feb. 5, 1989

Certified to be a true copy:

Attorney for Trustee

STATE OF OREGON, County of Klamath ss
Filed for record on April 29, 1986 at 1:48 o'clock p.m.
and recorded in M86 page 7355 of mortgages.

Evelyn Biehn, Klamath County Clerk by Sam Smith, Deputy

After recording return to: Fee: \$5.00

William L. Sisemore
540 Main St.,
Klamath Falls, Or. 97601