

60875

SUBORDINATION BY THE GOVERNMENT

The United States of America acting through the Administrator of the Farmers Home Administration (hereinafter called the "Government") is the owner and holder of the following-described instrument(s) executed by Patterson-Ross Ranch of Klamath County, State of Ore.

Title of Instrument	Date of Instrument	Date Filed	Office Filed	Document File or Book No.	Page No.
Real Estate Mortgage	4/11/79	4/11/79	Klamath County Clerk	M-79	7992
Real Estate Mortgage	3/7/85	3/12/85	Klamath County Clerk	M-85	3683
UCC-1A Financing Statement	11/22/83	11/22/83	Klamath County	M83	20056

AND Federal Land Bank (hereinafter called the "Lender") has agreed to loan \$ 34,300.00 to Patterson-Ross Ranch and (hereinafter called the "Borrower") for the following purposes:

1. Purchase equipment to be used to rip and reseed their alfalfa
2. FLB stock and loan fees.
3. Build a shop to enable the borrower to do much more of their own equipment.

THEREFORE, in consideration the Lender's agreement to make such loan to Borrower, the Government hereby (1) consents for the Borrower to obtain said loan from the Lender for such purposes, and (2) agrees to and hereby subordinates in favor of the Lender and his/her successors and assigns its liens or security interests created or evidenced by the above-described instrument(s) insofar as they cover the following-described property

See attached legal description and list of irrigation pumps

This subordination is limited to the amount actually loaned by the Lender to the Borrower (principal and accrued interest) for the foregoing purposes and also the amount actually advanced for foreclosure costs and other advances made or to be made by the Lender, for a total limitation not to exceed \$ 34,300.00 plus interest. * Any amount which is in excess of this figure will not be covered by this subordination unless prior written consent was obtained from the Government for incurring the expenditure in question.

IN WITNESS WHEREOF, The United States of America has caused this subordination to be signed on the 18th day of April, 1986, pursuant to the delegated authority published in 7 CFR Part 1800.

WITNESS:

OWNER: M. B. TICHVBO

MORICA BOPIC

UNITED STATES OF AMERICA,

BY [Signature]

Specialist
Farmers Home Administration,
U.S. Department of Agriculture.

*(NOTE TO LENDER: You are advised to obtain a perfected security interest on the above property. When the indebtedness has been satisfied please mark this form "PAID IN FULL" and return it to the Farmers Home Administration at the following address: 2455 Patterson St., Suite #1, Klamath Falls, OR 97603)

STATE OF OREGON

COUNTY OF MULTNOMAH

On this 18TH day of APRIL, 1986, before me, the subscriber, a

Notary Public

JAMES W. PRITCHARD

FARMER PROGRAMS SPECIALIST

known to me to be _____, and the person who executed the foregoing instrument, and he/she acknowledged to me that he/she executed the same as the free act and deed of the United States of America, for the uses and purposes therein mentioned.

IN WITNESS WHEREOF, I have hereunto set my hand and seal at PORTLAND, OREGON

the day and year aforesaid.

Tamara S. Hiltz

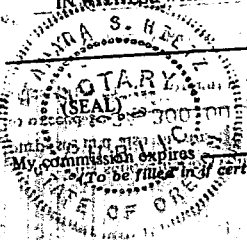
(Signature)

TAMARA S. HILTZ

Notary Public

(Title)

09-16-88



U.S.GPO:1983-0-284-007/6335

See attached legal description and list of interested parties
... to the ... of the ...
... to the ... of the ...
... to the ... of the ...

- 3. ... to ... the ... of their own ...
- 3. ... to ... the ...
- 1. ... to ... the ...

Account Name	Account Number	Branch	Balance
REGISTRATION	1155183	KING OF THE HILL	10029
ACC IV FINANCING	1155183	CHECK	3522
REGISTRATION	1155183	KING OF THE HILL	10029
ACC IV FINANCING	1155183	CHECK	3522
REGISTRATION	1155183	KING OF THE HILL	10029
ACC IV FINANCING	1155183	CHECK	3522

DESCRIPTION

7448

All in Township 41 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon:

PARCEL 1: Section 4 - Lots 2, 3 and 4, BUT EXCEPTING THEREFROM the portion of Lot 2 deeded to Southern Pacific Company in Deed Book 350 at page 146, Records of Klamath County, Oregon.

PARCEL 2: Section 4 - SW $\frac{1}{4}$ NE $\frac{1}{4}$, and that part of the NW $\frac{1}{4}$ lying Southwesterly of the Southern Pacific Railroad right-of-way described in Deed Book 22 at page 549, Records of Klamath County, Oregon.

PARCEL 3: Section 5 - Lot 1 and the SW $\frac{1}{4}$ SE $\frac{1}{4}$ and the N $\frac{1}{2}$ S $\frac{1}{2}$.

PARCEL 4: Section 5 - The NE $\frac{1}{4}$, NE $\frac{1}{4}$ NW $\frac{1}{4}$, S $\frac{1}{2}$ NW $\frac{1}{4}$.

PARCEL 5: Section 6 - The E $\frac{1}{2}$ NE $\frac{1}{4}$.

PARCEL 6: Section 8 - Lot 1.

PARCEL 7: Section 9 - Lots 1, 2 and 3, BUT EXCEPTING THEREFROM the right-of-way of Highway #97. ALSO EXCEPTING the new right-of-way of Southern Pacific Company described in Deed Book 350 at page 146, Records of Klamath County Oregon.

EXCEPTING from Parcels 3, 4, 6 and 7 above, the old right-of-way of Southern Pacific Company described in Deed Book 22 at page 549, Records of Klamath County, Oregon.

ALSO EXCEPTING FROM Parcel 7 the additional old right-of-way of Southern Pacific Company described in Deed Book 25 at page 154, Records of Klamath County, Oregon.

1. 60 HP G.E. electric motor
2. 60 HP Fairbanks Morse pump
3. 50 HP Fairbanks Morse electric motor
4. 50 HP Fairbanks Morse pump
5. 50 HP G.E. electric motor
6. 50 HP Cornell pump
7. 60 HP Century electric motor
8. 60 HP Berkeley pump
9. 60 HP G.E. electric motor
10. 60 HP Cornell pump
11. 50 HP G.E. electric motor
12. 50 HP Cornell Pump

RETURN: Farm Credit Services
900 Klamath Avenue
Klamath Falls, OR 97601

STATE OF OREGON: COUNTY OF KLAMATH

Filed for record at request of _____ the _____ 30th day
of April A.D., 19 86 at 3:01 o'clock P M., and duly recorded in Vol. M86
of Mortgages on Page 7446
County Clerk
Evelyn Biehn, *[Signature]*
By

FEE

\$13.00